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## Shilpa Medicare Limited

Corporate & Admin Office :

"Shilpa House", # 12-6-214/A-1, Hyderabad Road,  
Raichur-584 135, Karnataka, India

Tel: +91-8532-238704, Fax: +91-8532-238876

Email: info@vbsilpa.com, Web: www.vbsilpa.com

CIN: L85110KA1987PLC008739

Date: 09<sup>th</sup> September, 2020

<b>To</b> <b>BSE Limited</b> <b>Phiroze, Jeejeebhoy Towers,</b> <b>Dalal Street,</b> <b>Mumbai- 400001</b>	<b>To</b> <b>National Stock Exchange of India</b> <b>Ltd.,</b> <b>Exchange Plaza, C-1, Block G,</b> <b>Bandra Kurla Complex,</b> <b>Bandra (E), Mumbai – 400 051</b>
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**SUB:** Outcome and Proceedings of 33<sup>rd</sup> Annual General Meeting held on 09<sup>th</sup> September, 2020 as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015



**REF:** SCRIP CODE: SHILPAMED & SECURITY CODE: 530549

Dear Sir,

We wish to inform you that the 33<sup>rd</sup> Annual General Meeting (AGM) of the Company was held today, i.e on Wednesday, 09<sup>th</sup> September, 2020 through Video Conferencing (VC) / Other Audio-Visual Means (OAVM). This is in compliance with the General Circular No. 20/ 2020 dated May 5, 2020 read with General Circular No. 14/ 2020 dated April 8, 2020 and General Circular No. 17/ 2020 dated April 13, 2020 issued by the Ministry of Corporate Affairs (collectively referred to as "MCA Circulars"), Circular No. SEBI/HO/CFD/CMD1/CI R/P/2020/79 dated May 12, 2020 ("said SEBI Circular") issued by the Securities and Exchange Board of India and relevant provisions of the Companies Act, 2013 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

In this regard, please find enclosed the following;

1. Outcome of 33<sup>rd</sup> Annual General Meeting Under Regulation 30 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as **Annexure-I**



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2. Proceedings of AGM in compliance with the provisions of regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as **Annexure – II.**

This is for your information and record.

Thanking you  
Yours sincerely

**For Shilpa Medicare Limited**

*V.V. Krishna Chaitanya*

**V.V. Krishna Chaitanya**  
**Company Secretary**





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### **ANNEXURE- I**

#### **Outcome of 33<sup>rd</sup> Annual General Meeting Under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

This is to inform you that the 33<sup>rd</sup> Annual General meeting of the company was held on Wednesday, the, 09<sup>th</sup> Day of September, 2020 which commenced at 11:00 A.M. and ended at 12:07 P.M. through Video Conferencing (VC) / Other Audio-Visual Means (OAVM). The company provided remote e voting facility i.e from 06<sup>th</sup> September, 2020 09:00 am to 08<sup>th</sup> September, 2020; till 05:00 pm and Insta poll at the AGM to its members in respect of the business to be transacted at the AGM.

Following resolutions were transacted at the AGM.

- 1) The Standalone and Consolidated Financial Statements for the financial year 31st March, 2020 were received, considered and adopted together with directors' report and auditors' report thereon.
- 2) The confirmation of Interim Dividend paid on equity shares for the Financial Year 2019-20.
- 3) The Company Re-appointed Mr. Omprakash Inani (DIN: 01301385) who retired by rotation.
- 4) The Company Appointed Mr. Piyush Goenka (DIN:) as Independent Director of the Company to hold office till 08<sup>th</sup> November, 2022.
- 5) The Company Ratified the remuneration of Cost Auditors M/S V.J. Talati & Co. Cost Accountants to conduct cost audit for financial year 2020-21 on an yearly remuneration of Rs. 1,25,000 (One Lakhs Twenty Five Thousand Rupees Only) (Excluding taxes and reimbursement of out of pocket expenses).
- 6) The Company approved the granting of loans to subsidiaries, joint ventures and Associates Companies under section 185 of the Companies Act, 2013.

**For Shilpa Medicare Limited**

  
**V.V. Krishna Chaitanya**  
**Company Secretary and**  
**Compliance Officer**





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### **ANNEXURE- II**

#### **SUMMARY OF THE PROCEEDINGS OF 33<sup>rd</sup> ANNUAL GENERAL MEETING**

**The 33<sup>rd</sup> Annual General Meeting (AGM) of the members of Shilpa Medicare Limited was convened at 11:00 A.M. on Wednesday the 09<sup>th</sup> September, 2020 through Video Conferencing (VC) / Other Audio-Visual Means (OAVM). and Concluded at 12:07 PM.**

- ❖ The requisite quorum was present at the beginning and throughout the meeting.
- ❖ Mr. Omprakash Inani, Chairman of the Company, chaired the Meeting.
- ❖ The Chairman of the Meeting delivered his speech on the business and performance highlights of the Company.
- ❖ Further The Company Secretary informed that, in view of the Pandemic COVID-19 the Annual General meeting of the company was being conducted through VC/OAVM pursuant to the guidelines of the Ministry of Corporate Affairs and Securities Exchange Board of India.
- ❖ Notice of the Annual General Meeting since already circulated, was taken as read with permission of the members.
- ❖ Director's Report, Statutory Auditors' Report and Secretarial Auditors report was taken as read with permission of the members.
- ❖ The Managing Director of the Company briefed about the Company's outlook.
- ❖ The Company Secretary of the Company requested the Members to express their views and to raise queries, if any, with regard to the financial statements for the year 2019-20 and also about the operations. Some of the members sought clarifications on current business operations and also asked about the future plans which were addressed by the Chairman.
- ❖ Members were informed that remote e-Voting platform to enable members to cast their vote(s) electronically was provided from 06<sup>TH</sup> September, 2020 at 09.00 A.M. to 08<sup>th</sup> September, 2020 at 5.00 P.M. Further, members who could not cast their vote(s) through e-Voting platform and attended the meeting through Other Audio Visual Means, were provided with a facility to cast their votes through Insta Poll.

*Mr. K. Char*



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- ❖ Mr. Ajay Vemuri, Practicing Company Secretary, Hyderabad, was appointed to scrutinize voting at through Insta Poll and e-voting process in a fair and transparent manner.
- ❖ Company Secretary read the agenda items of 33<sup>rd</sup> AGM Notice for the information of members.

### **Ordinary Business:**

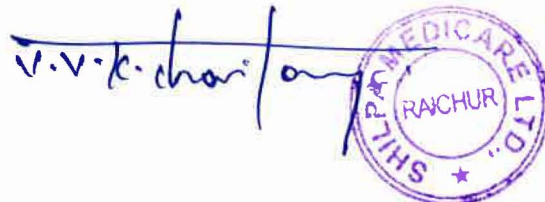
1. To receive, consider and adopt the Standalone and Consolidated Financial Statements of the Company for financial year ended 31st March, 2020, together with report of the Board of Directors and the Auditors thereon.
2. To Confirm the interim dividend paid on equity shares for the Financial Year 2019-20.
3. To appoint a Director in place of Mr. Om Prakash Inani, (DIN: 01301385), who retires by rotation and being eligible, offers himself for re-appointment.

### **Special Business:**

4. To consider and if thought fit to pass with or without modification(s) the following resolution as Ordinary Resolution: Appointment of Mr. Piyush Goenka (DIN:02117859) as an Independent Director
5. To consider and if thought fit to pass with or without modification(s) the following resolution as Ordinary Resolution: Ratification of Remuneration of Cost Auditor
6. To consider and if thought fit to pass with or without modification(s) the following resolution as Special Resolution: Approval for granting loans to subsidiaries, joint ventures and Associate Companies

The shareholders were also informed that the combined results of e-voting and voting through insta poll along with the Scrutinizer's Report shall be declared to the Stock Exchanges and the same shall be placed on the websites of the Company.

V.V.K. Charan





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The resolutions, if passed, shall be considered as passed effective today i.e. 09<sup>th</sup> September, 2020.

Then the meeting was concluded with vote of thanks.

You are requested to kindly take the above information on your records.

Thanking You

**For Shilpa Medicare Limited**

**V.V. Krishna Chaitanya**  
**Company Secretary**

