



Modern Threads (India) Limited

Registered Office :

Unit : Modern Woollens

Hamirgarh Road, Pragati Path, Near Transport Nagar,

Bhilwara-311001 (Rajasthan) India

Tel : 91-1482-241801, Fax : 297924, Email : cs@modernwoollens.com

Website : www.modernwoollens.com CIN : L17115RJ1980PLC002075

To,

Date : July 30, 2021

The Manager,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400023
Scrip Code: 500282

The Manager,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra East, Mumbai-400051
Scrip Code: MODTHREAD

Dear Sir/Madam,

Sub.: Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith disclosure of Related Party Transactions, in the format specified in the accounting standards for the year ended 31st March, 2021.

Please take the same on record.

Thanking You,

Yours faithfully,
FOR Modern Threads (India) Limited

B. L. Saini

(Banwari Lal Saini)
Company Secretary and Compliance Officer

Encl : as above

Marketing Office : 5, Bhima Building, Sir Pochkhanwala Road, Worli, Mumbai-400030

Plants : **Woollens Division** : Hamirgarh Road, Pragati Path, Near Transport Nagar, Bhilwara-311001 (Rajasthan)
Yarn Division : Village Raila, District - Bhilwara-311024 (Rajasthan)

MODERN THREADS (INDIA) LIMITED

CIN : L17115RJ1980PLC002075

Related party disclosure for the period from 01.10.2020 to 31.03.2021

i) **Names and Relationship of related parties**

a) **Directors and Key Managerial personnel**

- Shri Rajesh Ranka (Chairman and Managing Director)
- Smt. Veena Jain (Non-executive Non-Independent Director)
- Shri Laleet Kumar (Non-executive Non-Independent Director)
- Shri Jagdish Narayan Sharma (Independent Director)
- Shri Ram Rai Kabra (Independent Director)
- Shri Rohit Singh (Independent Director)
- Shri Prabodh Kumar Nahar (Chief Financial Officer)
- Shri Banwari Lal Saini (Company Secretary)

b) **Enterprises in which directors have significant influence:**

- Indian Woollen mills Federation (Director)
- Modern Polytex Limited (Chairman & Managing Director)
- Acharya Shri Nanesh Samta Vikas Trust (Trustee)
- H.M. Ranka Foundation (Trustee)

ii) **Transactions with related parties during the period 1st October, 2020 to 31st March, 2021 :**

Name of related parties and nature of the transactions

(Rs. in Lakhs)

a	i. Directors and Key Managerial Personnel	Salaries and other employee benefits	Company's Contribution to PF
	Shri Rajesh Ranka (CMD)	14.63	1.75
	Shri Prabodh kumar Nahar (CFO)	5.78	0.70
	Shri Banwari Lal Saini (CS)	2.97	0.23

ii. Sitting fees paid to Independent Directors

(Rs. in Lakhs)

Smt. Veena Jain	0.03
Shri J.N. Sharma	0.07
Shri Laleet Kumar	0.08
Shri Rohit Singh	0.19
Shri Ram Rai Kabra	0.19

b) **Enterprises in which directors have significant influence:**

(Rs. in Lakhs)

Purchase of goods & services	Modern Polytex Limited	0.20
Interest	Modern Polytex Limited	135.95
Corporate social responsibility Expenses	Acharya Shri Nanesh Samta Vikas Trust	0.15

Balance of related parties at the year end

(Rs. in Lakhs)

Modern Polytex Limited (Trade Payable)	872.17
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Terms and conditions:

All the transactions with related parties were made on normal commercial terms and conditions and at market rates. Gratuity and n-availed leave are determined actually on overall company basis at the end of each year and accordingly have not been considered in remuneration.

For Modern Threads (India) Limited

B.L. Sami
Company Secretary