

# Panasonic Carbon India Co. Ltd.

CIN: L29142TN1982PLC009560

Regd. Office :

Pottipati Plaza, 3rd Floor,  
77, (Old No. 35) Nungambakkam High Road,  
Nungambakkam, Chennai - 600 034, India.

Tel : +91- 44 - 28275216, 28275226, 28275015

www.panasoniccarbon.co.in

ISO 9001 : 2015 & ISO 14001 : 2015 Certified Company

The Manager  
Department of Corporate Relationship  
BSE Limited,  
25, P. J Towers, Dalal Street, Fort,  
Mumbai-400001

12<sup>th</sup> June, 2020

Scrip Code: 508941; ISIN: INE013E01017

**Sub: Disclosure of Material impact of COVID-19 Pandemic**

**Ref: SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20<sup>th</sup> May, 2020**

Dear Sir / Madam,

Pursuant to **SEBI Circular SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20<sup>th</sup> May, 2020** we attach herewith disclosure on material impact of COVID-19 pandemic on our Company.

Kindly acknowledge and take this on record .

Thanking You,

Yours Faithfully,  
For Panasonic Carbon India Co. Limited

*P. Maheswari*  
P. Maheswari  
Company Secretary



Encl.: as above

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## DISCLOSURE OF MATERIAL IMPACT OF COVID-19 PANDEMIC

Pursuant to the SEBI Circular SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20<sup>th</sup> May, 2020, on disclosure of material impact of CoVID-19 pandemic are as follows:-

S. No.	Particulars	Disclosures
1	Impact of the CoVID-19 pandemic on the business	The Company's manufacturing facilities remained shut from 25 <sup>th</sup> .Mar.2020 due to lockdown and partially re-opened from. 4 <sup>th</sup> .May 2020, which has impacted its operations during April and May' 2020. Some of the Company's export orders are pending and on hold as per requirements of buyers. There was no sales during April 2020. From May 2020 normal Exports commenced and Domestic Sales recovered gradually on starting of operations of our domestic customers.
2	Ability to maintain operations including the factories/units /office spaces functioning and closed down	The Company has restarted its normal factory operations considering order book and available workforce, since 4 <sup>th</sup> .May 2020 adhering to the Safety norms prescribed by Government of India.
3	Schedule, if any, for restarting the operations	
4	Steps taken to ensure smooth functioning of operations	The Company is taking utmost care of its staff and work force like sanitization, social distancing, mandatory mask wearing, and thermal check at the gate, maintaining proper hygiene. Sufficient Material is available for normal operations and normal supply of materials also resumed from Middle of May 2020.
5	Estimation of the future impact of CoVID-19 on its operations	April 2020 being lockdown month, the revenues and profitability of the Company are likely to be adversely impacted in the 1 <sup>st</sup> quarter of 2020. As the Company depends on export and domestic battery makers and the business situation is very dynamic, the same is being monitored closely. We do hope the business situation should normalize during the remaining 3 quarters of the financial year 2020 -21 subject to revival of dry cell battery markets.

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6	Details of impact of CoVID-19 on listed entity's:-	
6.1	Capital and Financial Resources	The Company's capital and Banking facilities remain intact. There are no liquidity concerns as the company has sufficient funds.
6.2	Profitability	In view of lock down, the profitability during 1st Quarter (April to June) is likely to be adversely impacted. As the business situation is very dynamic and depends on export orders, the same is being monitored closely. We do hope the business situation should normalize during the remaining 3 quarters of the financial year 2020-21 subject to revival of dry cell battery markets.
6.3	Liquidity Position	As explained above, The Company's capital and Banking facilities remain intact. There are no liquidity concerns as we have sufficient funds.
6.4	Ability to service debt and other financing arrangements	The Company is debt free with sufficient funds.
6.5	Internal financial reporting and control	The Company has taken Cash flow control and overhead control measures to manage the operations, weekly review mechanism adopted to review the account receivables and measures taken to control the capital expenditure.
6.6	Demand for its products / services	The Company's product is Carbon rods used in Dry Cell batteries. So demand of carbon rods is depending on sale of Batteries. Subject to revival of Battery Market all over the world, the company is expected to reach normal sales from 2 <sup>nd</sup> Quarter of FY 2020-21.

P. Mohan

