

Deep Polymers Limited.

Additive Filler Compoundings

CIN : L25209GJ2005PLC046757



Date: 2nd February, 2022

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai - 400 001

Dear Sir/Ma'am,

Sub: Submission of Unaudited Financial Results for the Quarter and Nine months ended on 31st December, 2021 along with Limited Review Report

Ref: Security Id: DEEP / Code: 541778

In reference to captioned subject and pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the Standalone and Consolidated Unaudited Financial Results for the Quarter and Nine months ended on 31st December, 2021 along with Limited Review Report.

Kindly take the same on your record and oblige us.

Thanking You,

For, Deep Polymers Limited

A handwritten signature in blue ink, appearing to read 'Rameshbhai Patel', is written over the typed name.

Rameshbhai Patel
Managing Director
DIN:01718102



DEEP POLYMERS LIMITED
CIN: L25209GJ2005PLC046757

Address: Block No 727, B/h Bhavi Industries, Rankanpur (Santej), Taluka Kalol, District Gandhinagar - 382 721
Unaudited Standalone Financial Result for the Quarter and Nine months ended on 31st December, 2021

(Rs. In Lakhs except EPS)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31/12/2021	30/09/2021	31/12/2020	31/12/2021	31/12/2020	31/03/2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Net Sales /Income from Operations	3584.62	4268.95	1311.84	10300.63	2830.13	3975.51
2	Other Operating Income	54.33	50.80	15.25	21.17	36.26	54.86
3	Total Income from Operations (Net)	3638.95	4319.75	1327.09	10421.80	2866.39	4030.37
4	Expenditure:					0.00	
	Cost of material consumed	2523.36	3281.69	1055.43	7516.08	2063.27	2893.92
	Changes in Inventories of finished goods, work-in-progress and stock in trade	-29.66	-267.46	-80.34	-297.12	0.00	74.65
	Purchase of stock in trade		0.00	0.00	0.00		0.00
	Employees cost	90.42	89.21	26.32	234.27	67.25	87.27
	Depreciation	46.17	46.17	9.45	138.50	31.91	41.38
	Finance Cost	0.00	0.10	-0.32	0.09	2.96	2.97
	Power and Fuel	70.46	67.53	15.59	152.31	15.59	32.85
	Other Expenses	535.77	702.71	294.66	1540.64	448.85	655.21
	Total Expenses	3236.52	3919.95	1320.79	9284.77	2629.83	3788.25
5	Profit before Exceptional Items & Extraordinary Items & Tax (3-4)	402.43	399.80	6.30	1137.03	236.56	242.12
6	Exceptional Items & Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit before Tax	402.43	399.80	6.30	1137.03	236.56	242.12
8	Total Tax Expenses	100.61	99.95	0.00	284.26	57.56	59.72
9	Net Profit for the Period From Continuing Operations (7-8)	301.82	299.85	6.30	852.77	179.00	182.40
10	Details of Equity Shares						
	Paid up Equity Share Capital	131.72	131.72	118.72	131.72	118.72	118.72
	Face Value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00	10.00
11	Earning Per Share						
	Basic Earning per share	2.29	2.28	0.05	6.47	1.51	1.54
	Diluted Earning per share	2.29	2.28	0.05	6.47	1.51	1.54

Notes:

- The above Unaudited Financial Statement has been reviewed by the Audit Committee and approved by the Board of the Directors at its meeting held on 2nd February, 2022.
- The above result have been prepared in accordance with the Companies (Indian Accounting standards) Rule, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013.
- The figures for the quarter and nine months ended on 31st December, 2021 and the corresponding quarter ended in the previous year as reported in attached financial results are the balancing figure between the audited figures in respect of full financial year and the published year to date figures upto the end of the second quarter of the financial year.
- IND AS 108 Relating to Segment wise reporting is not applicable as the Company operates in only One Primary segment i.e Manufacturing of Master Batch and polymer.
- The Company is in the process of setting up a new manufacturing unit at Gandhinagar to manufacture masterbatch. The plant and machinery is supplied by M/s Coperion GmbH, Germany for the new unit.
- The figure pertaining to previous periods have been regrouped, re-classified and restated wherever necessary.

Place : Gandhinagar
Date : 02/02/2022



For Deep Polymers Limited

Rameshbhai Patel
Rameshbhai Patel
Managing Director
DIN:01718102



S. MANDAWAT & CO.

Chartered Accountants

913, Sahjanand Shopping Centre ,Opp. Rajasthan Hindi High School Shahibaug Road- Ahmedabad - 380004
Phone : (O) 25620913 (M) 9426072909 Email : skmandawat@yahoo.co.in

LIMITED REVIEW REPORT

Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results of Deep Polymers Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015


To,
The Board of Directors
Deep Polymers Limited
Gandhinagar

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Deep Polymers Limited** ("the Company") for the quarter and nine months ended on 31st December, 2021 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

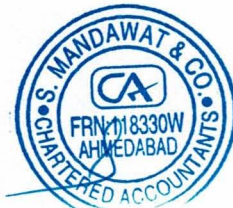
We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, M/s. S. Mandawat & Co.
Chartered Accountant
Firm Registration No: 118330W


Subhash Chandra Mandawat
Partner
Membership No: 102708

Date: 2nd February, 2022
Place: Ahmedabad
UDIN: 22102708AAAACP2270



DEEP POLYMERS LIMITED
CIN: L25209GJ2005PLC046757

Address: Block No 727, B/h Bhavi Industries, Rankanpur (Santej), Taluka Kalol, District Gandhinagar - 382 721
Unaudited Consolidated Financial Result for the Quarter and Nine months ended on 31st December 2021

(Rs. In Lakhs except EPS)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31/12/2021	30/09/2021	31/12/2020	31/12/2021	31/12/2020	31/03/2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Net Sales /Income from Operations	3584.62	4268.95	1311.84	10300.63	2830.13	3975.51
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3	Total Income from Operations (Net)	3638.95	4319.75	1327.09	10421.80	2866.39	4030.37
4	Expenditure:						
	Cost of material consumed	2523.36	3281.69	1055.43	7516.08	2063.27	2893.92
	Changes in Inventories of finished goods, work-in-progress and stock in trade	-29.66	-267.46	-80.34	-297.12	0.00	74.65
	Purchase of stock in trade		0.00	0.00	0.00		0.00
	Employees cost	90.42	89.21	26.32	234.27	67.25	87.28
	Depreciation	46.17	46.17	9.45	138.50	31.91	41.38
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	Total Expenses	3236.52	3919.95	1320.79	9284.77	2629.83	3788.26
5	Profit before Exceptional Items & Extraordinary Items & Tax (E-4)	402.43	399.80	6.30	1137.03	236.56	242.11
6	Exceptional Items & Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit before Tax	402.43	399.80	6.30	1137.03	236.56	242.11
8	Total Tax Expenses	100.61	99.95	0.00	284.26	57.56	59.72
9	Net Profit for the Period From Continuing Operations (7-8)	301.82	299.85	6.30	852.77	179.00	182.39
10	Share of Profit of associates and joint venture accounted for using equity method	8.80	14.51	0.00	23.31	84.56	0.90
11	Profit for the period (9-10)	310.62	314.36	6.30	876.08	263.56	183.29
12	Details of Equity Shares	10.00	10.00	10.00	10.00	10.00	10.00
	Paid up Equity Share Capital	131.76	131.76	118.72	131.76	118.72	118.72
	Face Value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00	10.00
13	Earning Per Share						
	Basic Earning per share	2.36	2.39	0.05	6.65	2.22	1.54
	Diluted Earning per share	2.36	2.39	0.05	6.65	2.22	1.54

Notes:

- The above Unaudited Financial Statement has been reviewed by the Audit Committee and approved by the Board of the Directors at its meeting held on 2nd February, 2022.
- The above result have been prepared in accordance with the Companies (Indian Accounting standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013.
- The figures for the quarter and nine months ended on 31st December, 2021 and the corresponding quarter ended in the previous year as reported in attached financial results are the balancing figure between the audited figures in respect of full financial year and the published year to date figures upto the end of the second quarter of the financial year.
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- The figure pertaining to previous periods have been regrouped, re-classified and restated wherever necessary.

Place : Gandhinagar
Date : 02/02/2022



For Deep Polymers Limited

Rameshbhai Patel
Managing Director
DIN:01718102



S. MANDAWAT & CO.

Chartered Accountants

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To,
The Board of Directors
Deep Polymer Limited
Gandhinagar

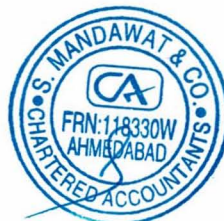
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We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, M/s. S. Mandawat & Co.
Chartered Accountant
Firm Registration No: 118330W


Subhash Chandra Mandawat
Partner
Membership No: 102708



Date: 2nd February, 2022
Place: Ahmedabad
UDIN: 22102708AAAACO8290