

PARAS PETROFILS LIMITED

Address: 1stFloor Dhamanwala Complex, Opp. Apple Hospital, Khatodara Road, Udhana,
Surat, Gujarat-395002, CIN: L17110GJ1991PLC015254

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Date: 14/02/2022

Head Listing Compliance
National Stock Exchange of
India Ltd.
'Exchange Plaza' Plot No. C/1, G
Block, Bandra-Kurla Complex
Mumbai-400051

Head Listing Compliance
BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai-
400001

The Head-Listing Compliance
The Calcutta Stock Exchange
Ltd.
7, Lyons Range, Murgighata,
BBD Bagh, Kolkata
West Bengal – 700001

Symbol: PARASPETRO

Security code: 521246

Dear Sir,

Subject: Submission of Unaudited Financial Result for the quarter ended on 31st December, 2021 pursuant to Regulation 30 and 33 of the SEBI (Listing Obligation and Disclosure Requirement), 2015.

We are appending below the Unaudited Financial Result for the quarter ended on 31st December, 2021 required under Regulation 30 and 33 of the SEBI (Listing Obligation and Disclosure Requirement), 2015.

We request you to kindly note the same and take into your records.

Thanking You.

Yours Faithfully

For Paras Petrofils Limited



Shalu Sarraf

Company Secretary

PAN: JZRPS4641N



R M R & Co.

Chartered Accountants

Limited Review Report on Unaudited Standalone Financial Results for the Quarter and Nine Months ended on 31st December, 2021

To,
The Board of Directors,
M/s Paras Petrofils Limited

We have reviewed the accompanying Statement of Unaudited Standalone Financial Result of **Paras Petrofils Limited** ("the Company") for the quarter ended December 31, and year to date from April 01, 2021 to December 31, 2021 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R M R & Co
Chartered Accountants

ROHIT Digitally
VIJAYVAR signed by
ROHIT
GIA VIJAYVARGIA

CA Rohit Vijayvargia

Partner

Membership No 077946

UDIN: 22077946ACBPGW1033

Place: Surat

Date: 14th February, 2021



STATEMENT OF UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2021

(Rs. in Lacs)

PARTICULARS	QUARTER ENDED			Nine Months Ended		Year ended
	31-12-2021 (Unaudited)	30-09-2021 (Unaudited)	31-12-2020 (Unaudited)	31-12-2021 (Unaudited)	31-12-2020 (Unaudited)	31-03-2021 (Audited)
PART I						
I. Revenue from Operations	-	-	-	-	-	-
II. Other Income	28.43	29.20	29.21	84.95	88.00	118.05
III. Total Income (I +II)	28.43	29.20	29.21	84.95	88.00	118.05
IV. Expenses						
Cost of Material Consumed	-	-	-	-	-	-
Purchases of Stock-in-trade	-	-	-	-	-	-
Changes in inventories of finished goods, Work-in-progress and stock-in-trade	-	-	-	-	-	-
Employee Benefits Expenses	0.48	0.48	1.53	1.44	4.59	5.89
Finance Costs	0.01	0.04	-	0.74	-	0.07
Depreciation and amortisation expenses	-	-	-	-	-	-
Other Expenses	2.08	5.48	4.26	13.79	17.65	24.33
Total Expenses (IV)	2.57	6.00	5.79	15.97	22.24	30.29
V. Profit/(Loss) before exceptional Items and tax (III-IV)	25.86	23.20	23.42	68.98	65.76	87.76
VI. Exceptional items	-	-	-	-	-	-
VII. Profit/(Loss) before tax (V-VI)	25.86	23.20	23.42	68.98	65.76	87.76
VIII. Tax Expense						
(1) Current tax	-	-	-	-	-	-
(2) Deferred tax	-	-	-	-	-	-
(3) Previous Year Tax	-	-	-	-	-	-
IX. Profit/(Loss) for the period from continuing operations (VII-VIII)	25.86	23.20	23.42	68.98	65.76	87.76
X. Profit/(Loss) from discontinued operations	-	-	-	-	-	-
XI. Tax expense of discontinued operations	-	-	-	-	-	-
XII. Profit/(Loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII. Profit/(Loss) for the period (IX+XII)	25.86	23.20	23.42	68.98	65.76	87.76
XIV. Other Comprehensive Income						
(A) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
(B) (i) Items that will be classified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV. Total Comprehensive Income for the period (XIII+XIV)	-	-	-	-	-	-
(Comprising Profit (Loss) and Other Comprehensive Income for the Period)	-	-	-	-	-	-
XVI. Earnings per equity share (for continuing operation):						
(1) Basic	0.01	0.01	0.01	0.02	0.02	0.03
(2) Diluted	0.01	0.01	0.01	0.02	0.02	0.03

NOTES

- The above results have been reviewed by Audit Committee and taken on record by the Board of Directors at its Meeting held on 14th February 2022. The Statutory Auditors have carried out their limited review of the above results.
- The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS), prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The IND AS compliant corresponding figures for the period as reported above have not been subjected to review. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- The company is not carrying any segment in its business activities therefore no segment reporting has been done.
- Previous Period's/Year's figures have been regrouped /recast wherever necessary to make them comparable with those of the current period.

FOR PARAS PETROFILS LTD.

Date: 14/02/2022
Place : SURAT

DIRECTOR

**PARAS PETROFILS LIMITED**

Regd. Office : Block No.529, N.H. No.8, Village-Palsana, Pin-394315, Dist.Surat.

**STATEMENT OF UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2021**

Particulars	Rs in Lacs	
	As at 31st December, 2021 (Unaudited)	As at 31st March, 2021 (Audited)
ASSETS		
Non current assets		
(a) Property, Plant and Equipment	581.88	581.88
(b) Capital Work in Progress		
(c) Investment Property		
(d) Goodwill		
(e) Other Intangible Assets		
(f) Intangible assets under development		
(g) Biological Assets other than bearer plants		
(h) Financials Assets-		
(i) Investments		
(ii) Trade Receivables		
(iii) Loans		
(iv) Other (to be specified)		
(i) Deferred tax assets (net)	358.90	358.90
(j) Other non-current assets		
Current Assets		
(a) Inventories		
(b) Financials Assets		
(i) Investments		
(ii) Trade receivables	89.51	7.70
(iii) Cash and cash equivalents	3.92	0.36
(iv) Bank Balance other than (iii) above	29.50	77.82
(v) Loans	1315.16	1287.73
(vi) Others (to be specified)		
(c) Current tax Assets		
(d) Other current Assets		
TOTAL ASSETS	2378.87	2314.39
EQUITY AND LIABILITES		
Equity-		
(a) Equity Share Capital	3342.21	3342.21
(B) Preference Share Capital	336.22	336.22
(b) Other Equity	-1306.71	-1375.69
Liabilities		
Non -Current liabilities		
(a) Financials Liabilities		
(i) Borrowings		
(ii) Trade Payable		
(iii) Other Financial liabilities (other than specified in item (b))		
(b) Provisions		
(c) Deffered Tax Liabilites (net)		
(d) Other Non-Current Liabilities		
Current Liabilities		
(a) Financials Liabilities		
(i) Borrowings		
(ii) Trade Payables	6.56	10.50
(iii) Other Financial liabilities (other than specified in item (c) to be specified)		0.65
(b) Other current liabilities		
(c) provisions	0.59	0.50
(d) Current Tax Liabilities		
TOTAL EQUITY AND LIABILITES	2378.87	2314.39

FOR PARAS PETROFILS LTD.

Date: 14/02/2022
Place : SURAT

DIRECTOR