Yatharth Hospital and Trauma

Care Services Limited

December 17, 2024

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051

Symbol: YATHARTH

Dept. of Listing Operations **BSE Limited**, P J Towers, Dalal Street, Mumbai -400001, India

CIN No.: L85110DL2008PLC174706

Scrip Code: <u>543950</u>

Subject: - Update on Income Tax Matter.

Dear Sir/Ma'am,

In furtherance to our intimation dated October 22, 2023, we wish to inform you that the Company and certain of its subsidiaries namely AKS Medical & Research Centre Private Limited ("AKS") and Ramraja Multispeciality Hospital & Trauma Centre Private Limited ("Ramraja") are in receipt of various orders from the Assistant Commissioner of Income Tax, Central Circle 28, Delhi ("Assistant Commissioner") wherein the Assistant Commissioner has order for a provisional attachment under Section 281B of the IT Act, of (i) 20,714,727 unquoted equity shares of face value ₹10 each of AKS; (ii) 5,622,950 unquoted equity shares of face value ₹10 of Sanskar Medica India Limited; (iii) 4,010,000 unquoted equity shares of face value ₹10 of Ramraja; and (iv) 45,000,980 unquoted equity shares of face value ₹10 of Pristine Infracon Private Limited, held by our Company. The Assistant Commissioner also further pursuant to various orders served on our Company, AKS and Ramraja provisionally attached properties located at (a) Plot No. NH 32, Sector Omega I, Greater Noida, Uttar Pradesh, India; (b) NH-01, Sector 110, Noida, Gautam Budh Nagar, Uttar Pradesh, India; (c) Jhansi Mauranipur Highway, Near Orchha Tigaila Orchha, Tikamgarh, Pratap Pura, Madhya Pradesh; and (d) Plot No. HO-01, Sector 1, Greater Noida (West), Uttar Pradesh, India under Section 281B of the IT Act and prohibited the holder/owner from transferring/ parting with such property from the date of such respective orders.

We confirm that there is no impact on the financials, operations or other activities of the Company or its subsidiaries till the time assessment is concluded or any demand notice is received by our Company or its subsidiaries. Further, given the nature of the orders it will not be possible for the Company to quantify the monetary impact of the aforesaid orders.

We are in the process of exploring all legal remedies to challenge the aforesaid orders of the Assistant Commissioner and we shall inform the exchanges suitably of any further developments.

As and when the tax department concludes its findings and communicates to us, we will inform the exchanges suitably. Further, as an organization, Yatharth Hospitals continues to conform to the highest standards of corporate governance as demonstrated in the past.

Thanking you, Your faithfully,

For Yatharth Hospital and Trauma Care Services Limited

Ritesh Mishra

Company Secretary & Compliance Officer

Mem. No. A51166

Registered Office

JA-108, DLF Tower A, Jasola District Centre, New Delhi - 110025 Tel: 011-49967892

Corporate Office

HO- 01, Sector - 01, Greater Noida West, 201306

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Our Hospitals

- Sector 110, Noida, Uttar Pradesh-201304
- © Sector Omega -01, Greater Noida, Uttar Pradesh-201308
- Sector -01, Greater Noida West, Uttar Pradesh-201306
- Jhansi Mauranipur Highway, Orchha, Madhya Pradesh- 472246
- ♀ Sector-88, Faridabad, Haryana-121002★ www.yatharthhospitals.com