

**Rama Pulp  
and Papers Limited**  
An ISO 9001 : 2008 Company

1, Chateau Windsor, 86, Veer Nariman Road, Churchgate, Mumbai - 400 020. Tel. : 2287 1001 • 2287 5653/54/55  
Fax : (022) - 2287 5652 • E-mail : admin@ramapulp.com • Website : www.ramapulp.com

Date : 09.10.2019

The Secretary,  
Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, MUMBAI - 400 001

SCRIP CODE NO: 502587

Sub: Unaudited Financial Result for the quarter/half ended 30<sup>th</sup> September, 2019.

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, we are enclosing herewith the Unaudited Financial Results of the Company for the Quarter/half ended 30<sup>th</sup> September, 2019, duly approved by the Board of Directors of the Company at its meeting held today i.e. on 09.10.2019.

We are also enclosing herewith a copy of Limited Review issued by Auditors of the Company as required under Regulation 33 of Listing Regulations.

We further wish to inform you that the meeting of the Board of Directors of the Company commenced at 11.00 a.m. & concluded at 12.01p.m.

Kindly take on record of the same and acknowledge the receipt.

Thanking You.

Yours faithfully,  
For RAMA PULP & PAPERS LTD.

Authorised Signatory

Encl : As above

CIN NO. : L21010MH1980PLC022820

**RAMA PULP AND PAPERS LIMITED**

**UN AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER 2019**

Rs. in lacs

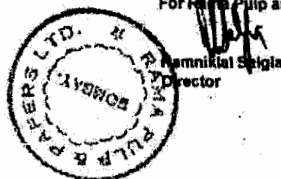
PARTICULARS	THREE MONTHS ENDED			SIX MONTHS ENDED		YEAR ENDED
	30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
	UN-AUDITED	UN-AUDITED	UN-AUDITED	UN-AUDITED	UN-AUDITED	AUDITED
<b>1 Income from Operation</b>						
Revenue from Operation	3,089.77	2,994.77	3,192.64	6,064.54	6,380.18	13,728.81
Other Income	0.77	6.56	4.75	6.33	7.89	32.03
<b>Total Income from Operation</b>	<b>3,070.54</b>	<b>3,000.33</b>	<b>3,197.40</b>	<b>6,070.87</b>	<b>6,388.07</b>	<b>13,760.84</b>
<b>2 Expenditure</b>						
COST OF MATERIAL CONSUMED	1,745.13	1573.02	1,653.59	3,318.15	3,662.40	6,755.24
PURCHASE OF STOCK IN TRADE	282.27	212.77	421.29	495.04	595.01	2,450.57
CHANGE OF INVENTORY	(30.08)	8.50	(45.65)	(23.58)	58.45	(17.43)
EMPLOYEE BENEFITS COST	128.83	120.78	129.36	249.81	241.76	521.49
FINANCE COST	26.11	25.85	57.04	51.96	111.66	198.89
OTHER OPERATING EXPENSES, ADMIN. & ESTABLISHMENT EXPENSES	725.89	812.20	748.79	1,538.09	1,339.92	3,169.59
DEPRECIATION AND AMORTISATION EXPENSES	62.90	62.91	68.09	125.81	123.84	251.83
<b>Total Expenditure</b>	<b>2,941.08</b>	<b>2,814.03</b>	<b>3,032.51</b>	<b>6,755.08</b>	<b>6,133.14</b>	<b>13,327.98</b>
<b>3 Extra ordinary item</b>						
<b>4 Profit from ordinary activities before income Tax</b>	<b>129.49</b>	<b>186.30</b>	<b>164.89</b>	<b>315.79</b>	<b>254.93</b>	<b>432.86</b>
<b>5 Current Tax Expenses (Provision)</b>	<b>20.00</b>	<b>25.00</b>	<b>35.00</b>	<b>45.00</b>	<b>80.00</b>	<b>121.45</b>
<b>6 Deferred tax</b>						<b>(68.96)</b>
<b>7 Net Profit from ordinary activities after Tax</b>	<b>109.49</b>	<b>161.30</b>	<b>129.89</b>	<b>270.79</b>	<b>194.93</b>	<b>378.37</b>
<b>7 Net Profit for the Period</b>	<b>109.49</b>	<b>161.30</b>	<b>129.89</b>	<b>270.79</b>	<b>194.93</b>	<b>378.37</b>
<b>8 Other comprehensive income</b>	<b>(70.30)</b>	<b>(80.43)</b>	<b>-10.45</b>	<b>(120.73)</b>	<b>(10.45)</b>	<b>60.02</b>
<b>9 Net comprehensive income for the period</b>	<b>39.19</b>	<b>119.87</b>	<b>119.44</b>	<b>150.06</b>	<b>184.48</b>	<b>438.39</b>
<b>10 Paid up equity share capital (Face value per share Rs. 10/- each)</b>	<b>1,100.00</b>	<b>1,100.00</b>	<b>1,100.00</b>	<b>1,100.00</b>	<b>1,100.00</b>	<b>1,100.00</b>
<b>11 Earnings per Share (of Rs.10 Each)</b>						
(A) Basic & Diluted Earning per Share (in Rs.)	1.00	1.47	1.18	2.46	1.77	3.44
(B) Basic & Diluted Earning per Share (in Rs.)	1.00	1.47	1.18	2.48	1.77	3.44

PARTICULARS	Three months Ended Un-Audited			Six months ended Un-Audited		year ended as on
	30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
	UN-AUDITED	UN-AUDITED	UN-AUDITED	UN-AUDITED	UN-AUDITED	AUDITED
<b>A. Particulars of Share Holding</b>						
<b>Public share Holding</b>						
Nos of Shares of Rs. 10/- each	83,31,941	83,31,941	83,31,941	83,31,941	83,31,941	83,31,941
Percentage of Share Holding	75.74%	75.74%	75.74%	75.74%	75.74%	75.74%
<b>Promoters and Promoter Group Share Holding</b>						
<b>a. Pledged/Encumbered</b>						
Nos of Shares of Rs. 10/- each	2,00,000	2,00,000	4,05,000	2,00,000	4,05,000	2,00,000
Percentage of Shares (as a % of the total shareholding of Promoter & Promoter Group)	7.49%	7.49%	15.18%	7.49%	15.18%	7.49%
Percentage of Shares (as a % of the total share Capital of the Company)	1.82%	1.82%	3.68%	1.82%	3.68%	1.82%
<b>b. Non Encumbered</b>						
Nos of Shares of Rs. 10/- each	24,68,059	24,68,059	22,63,059	24,68,059	22,63,059	22,63,059
Percentage of Shares (as a % of the total shareholding of Promoter & Promoter Group)	92.51%	92.51%	84.82%	92.51%	84.82%	84.82%
Percentage of Shares (as a % of the total share Capital of the Company)	22.44%	22.44%	20.57%	22.44%	20.57%	20.57%
<b>B. INVESTOR COMPLAINTS</b>						
Pending at the beginning of the quarter						
Received during the quarter						
Dispose of during the quarter						
Remaining unresolved at the end of the quarter						

Place: Mumbai  
Date: 09.10.2019

For Rama Pulp and Papers Ltd.



## RAMA PULP AND PAPERS LIMITED

### SEGMENTWISE REVENUE RESULT

PARTICULARS	Three months Ended Un-Audited			year ended as on		YEAR ENDED
	30.09.2019 UN-AUDITED	30.06.2019 UN-AUDITED	30.09.2018 UN-AUDITED	30.09.2019 UN-AUDITED	30.09.2018 UN-AUDITED	31.03.2019 AUDITED
<b>1 Segment Revenue</b>						
a) Sale of Paper	2106.44	2515.81	2381.99	4822.25	4398.77	9865.09
b) Sale of Chemical	687.25	264.00	406.45	951.25	1381.75	1243.54
c) Trading Activity	276.08	214.98	424.20	491.04	599.60	2480.18
<b>Total</b>	<b>3069.77</b>	<b>2994.77</b>	<b>3192.64</b>	<b>6064.54</b>	<b>6380.18</b>	<b>13728.81</b>
<b>Less: Inter Segment Revenue</b>						
<b>Net Segment Revenue</b>	<b>3069.77</b>	<b>2994.77</b>	<b>3192.64</b>	<b>6064.54</b>	<b>6380.18</b>	<b>13728.81</b>
<b>2 Segment Results</b>						
a) Sale of Paper	142.78	195.64	200.91	338.42	323.96	560.53
b) Sale of Chemical	10.01	14.31	18.12	24.32	38.00	29.61
c) Trading Activity	2.81	2.20	2.90	5.01	4.84	39.81
<b>Total</b>	<b>155.60</b>	<b>212.15</b>	<b>221.93</b>	<b>367.75</b>	<b>366.60</b>	<b>629.75</b>
<b>Less:</b>						
a) Interest & Finance charges	28.11	28.88	57.04	51.96	111.66	196.89
b) Other Un Allocable (Income)/Exp.	0.00	-	0.00	0.00		
<b>Total Profit from Ordinary Activities Before Tax</b>	<b>128.49</b>	<b>186.30</b>	<b>164.89</b>	<b>315.79</b>	<b>254.94</b>	<b>432.86</b>
<b>3 Capital Employed</b>						
<b>Assets</b>						
Paper	11607.60	11863.14	11685.42	11807.80	11685.42	11182.43
Chemical	551.85	245.87	508.51	561.86	508.51	156.33
Trading Activity	334.72	289.01	422.27	334.72	422.27	399.42
<b>Total Assets</b>	<b>12493.97</b>	<b>12388.02</b>	<b>12616.20</b>	<b>12493.97</b>	<b>12616.20</b>	<b>11738.18</b>
<b>Liabilities</b>						
Paper	3784.29	4062.28	5515.68	3784.29	5515.68	4084.04
Chemical	171.27	14.86	57.94	171.27	57.94	0.00
Trading Activity	195.08	132.36	0.00	195.08	0.00	235.43
<b>Total Liabilities</b>	<b>4130.54</b>	<b>4209.48</b>	<b>5573.62</b>	<b>4130.54</b>	<b>5573.62</b>	<b>4319.47</b>

Place: Mumbai  
Date: 09.10.2019

For Rama Pulp and Papers Ltd.

Ramkiran Salgia  
Director



**NOTES:**

1. The Standalone Unaudited Financial Results of the Company for the quarter/half ended September 30, 2019 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on 09.10.2019
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and the other recognised accounting practices and principles to the extent applicable.
3. The figures for the previous periods/year have been regrouped/recasted wherever considered necessary.

For RAMA PULP AND PAPERS LIMITED



*Ramniklal Salgia*

(RAMNIKLAL SALGIA)  
DIRECTOR

Date : 09.10.2019



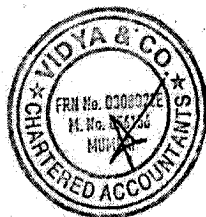
# **RAMA PULP AND PAPERS LIMITED**

## **Statement of Assets and Liabilities**

**Rs in Lacs**

<b>Particulars</b>	<b>Year Ended on 30/09/2019 Unaudited</b>	<b>Year Ended on 31/03/2019 Audited</b>
<b>I EQUITY and Liabilities</b>		
<b>1) Shareholders' Funds</b>		
(a) Capital	1100.00	1100.00
(b) Reserves and Surplus	7263.32	6967.65
	<b>8363.32</b>	<b>8067.65</b>
<b>2) Non Current Liabilities</b>		
<b>Financial Liabilities</b>		
(a) Provision	89.47	89.47
(b) Deferred Tax Liabilities ( Net)	414.46	414.46
<b>Other Non Current Liabilities</b>	1,363.97	561.50
	<b>1,867.90</b>	<b>1,065.43</b>
<b>3) Current Liabilities</b>		
<b>Financial Liabilities</b>		
(a) Other Financial Liabilities	1,460.31	1,739.20
(b) Trade Payble	772.04	732.05
<b>Other Current Liabilities</b>		
(a) Other Tax Liabilities	19.77	16.94
(b) Provision	10.63	116.91
	<b>2,262.75</b>	<b>2,605.10</b>
<b>Total</b>	<b>12493.97</b>	<b>11738.18</b>
<b>II ) Assets</b>		
<b>1) Non Current Assets</b>		
Property,Plant and Equiment	5228.82	5358.39
Capital Work in Progress	102.32	22.33
<b>Financial Assets</b>		
Investments	387.34	508.06
Other Financial Assets	268.35	261.44
Other Non Current Assets	2679.98	2425.31
	<b>8666.81</b>	<b>8575.53</b>
<b>2) Current Assets</b>		
Inventories	1370.83	1085.05
<b>Financial Assets</b>		
Trade Receivable	2389.50	1997.20
Cash and Cash equivalents	9.34	3.62
Other Financial Assets	9.57	8.77
Current Tax Assets ( Net)	4.43	4.20
Other Current Assets	43.49	63.81
	<b>3827.16</b>	<b>3162.65</b>
<b>Total</b>	<b>12493.97</b>	<b>11738.18</b>

Place : Mumbai  
Date: 09.10.2019



For Rama Pulp & Papers Ltd

*[Signature]*  
Director



**LIMITED REVIEW REPORT**

Review Report to  
The Board of Directors of  
**Rama Pulp and Papers Limited**

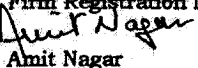
1. We have reviewed the accompanying statement of unaudited standalone financial results of RAMA PULP AND PAPERS LIMITED (the "Company") for the quarter/half ended September 30, 2019 and the year to date results for the period April 01 2019 to September 30, 2019, (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FACI6212016 dated July 05, 2016 (the Listing Regulations).

This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with Ind AS 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results which are prepared in accordance with Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement

Our report is not qualified on this matter.

For For VIDYA & CO  
Chartered Accountants  
Firm Registration No.: Firm Reg. No. 308022E

  
Amit Nagar  
Partner  
Membership No: .056156  
Place: Mumbai

Dated: 09.10.2019

