



Tilak Ventures Limited

(Formerly: Tilak Finance Limited)
CIN: L65910MH1980PLC023000

Regd Off: E/109, Crystal Plaza,
Opp. Infinity Mall, New Link Road,
Andheri (West), Mumbai - 400053

Tel : 022-61522222 | Fax : 022-61522234 | Email Id : tilakfin@gmail.com | Website : www.tilakfinance.com

Date: 13.02.2020

To,
The Bombay Stock Exchange Ltd
Corporate Relationship Dept,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai – 400 001

BSE Scrip Code: 503663
Sub: Outcome of (06/2019-20) Board Meeting

Dear Sir,

This is to inform you that 06/2019-2020 Meeting of the Board of Directors of the Company was held on 13th February, 2019 at the Registered Office of the Company at E-109, Crystal Plaza, Opp. Infiniti Mall, New Link Road, Andheri (West), Mumbai – 400053. The Board transacted following items:


1. Approved Unaudited Financial Results for the Quarter ended 31st December 2019, pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
2. Approved and adopted the Limited Review Report on the Unaudited Financial Results for the Quarter ended 31st December, 2019.
3. Appointment of Ms. Jyoti Singh as the Chief Financial Officer (CFO) of the Company.
4. Noted Compliance reports and status with Listing and other legal requirements relating for quarter ended 31st December, 2019.
5. Appointment of Mr. Ravi Toshniwal, Mumbai as an Internal Auditor of the Company.

The aforesaid Board Meeting commenced at 4:05 P.M. and concluded at 5:25 P.M.

Please note the same on your records.

Thanking you.
Yours faithfully

For Tilak Ventures Limited


Girraj Kishor Agrawal
(Director)
DIN: 00290959



TILAK VENTURES LIMITED

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2019 BSE CODE : 503663

Sr. No.	PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
							(In Lakhs)
1	Income from Operations	38,098	17,680	37,200	92,278	109,290	2,113,360
2	Other Income	16,018	0,005	6,911	30,832	66,969	34,118
3	Total Revenue	54,116	17,685	44,111	123,110	176,259	2,147,478
	Expenditure						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchase of Stock in Trade	-	-	-	-	-	1,978,185
	(c) Changes in Inventories of Finished goods, Work-in-progress & Stock in Trade	-	-	-	-	-	-
	(d) Finance cost	-	-	-	-	-	-
	(e) Employee benefit Expenses	2,184	3,161	3,463	9,063	10,903	17,131
	(f) Depreciation & amortisation Expenses	-	-	0,017	-	0,050	0,056
	(g) Bad Debts	-	-	-	-	-	-
	(h) Provision for bad and doubtful debts	61,695	1,093	-	1,361	-	383,299
	(i) Other Expenditure	1,610	1,406	82,743	18,974	348,403	25,056
4	Total Expenses	65,489	5,660	86,222	29,398	359,356	2,403,727
5	Profit/(Loss) before Tax and Exceptional items	(11,373)	12,024	(42,111)	93,712	(183,097)	(256,248)
6	Exceptional Items						
7	Profit/(Loss) from ordinary activities before tax	(11,373)	12,024	(42,111)	93,712	(183,097)	(256,248)
	Tax Expenses						
	(a) Current Tax						
	(b) Income Tax for earlier years						
	(c) Deferred Tax						(0.198)
8	Net Profit/(Loss) for the period	(11,373)	12,024	(42,111)	93,712	(183,097)	(256,050)
9	Other Comprehensive Income/(Loss)						
	Fair value changes of the equity instruments through OCI	12,182	(9,261)	1,860	26,665	4,400,000	(48,694)
	Income tax relating to items that will not be re-classified to profit or loss	(6,933)		-	(6,933)		
	Items that will be re-classified Profit or loss						
	Income tax relating to items that will be re-classified to profit or loss						
10	Total Comprehensive Income/(Loss)	(6,124)	2,763	(40,251)	113,444	(178,698)	(304,745)
11	Paid-up Equity Share Capital, FV Rs.1/-	1,284,800	1,284,800	1,284,800	1,284,800	1,284,800	1,284,800
12	Earning Per share (EPS) *Not annualised						
	(a) Basic	(0.009)	0.009	(0.033)	0.073	(0.143)	(0.237)
	(b) Diluted	(0.009)	0.009	(0.033)	0.073	(0.143)	(0.237)

Notes

- The above Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on February 13, 2020.
- The Statutory Auditors of the company have carried out a limited review of the result for the quarter and Nine months ended December 31, 2019. However, the management has exercised necessary due diligence to ensure that the standalone financial results provide true and fair view of its affairs.
- The figures for the previous periods / year are re-classified / re-arranged / re-grouped, wherever necessary, to confirm current period classification.
- The Company operates in Two Business Segment i.e. Commodity Trading Business and Finance Business Activities. Business segment has been identified as separable primary segment taking into Account the organizational and internal reporting structure as well as evaluation of risk and return of this segment.
- This Result and Limited Review Report is available on company Website www.tilakfinance.wordpress.com as well as BSE website www.bseindia.com
- Investor Complaint for the Quarter Ended 31/12/2019. Opening - 0, Received -0, Resolved -0, Closing - 0.

MUMBAI
13.02.2020

FOR TILAK VENTURES LIMITED

GIRRAJ KISHOR AGRAWAL
DIRECTOR
DIN:00290959



TILAK VENTURES LIMITED

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SEGMENT RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2019

BSE CODE : 503663

(In Lakhs)

Sr. No	PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	(a) Income from Commodity Business	-	-		0		1,989.776
	(b) Income From Finance Business	38.098	17.680	37.200	92.278	109.290	123.584
	(c) Other Operating Income	16.018	0.005	6.911	30.832	66.969	34.118
	Total Income from Operation	54.116	17.685	44.111	123.110	176.259	2,147.478
	Less: Inter Segment Revenue						-
	Net sales/Income From Operations	54.116	17.685	44.111	123.110	176.259	2,147.478
2	Segment Results						
	Profit/ Loss Before Tax and Interest from Each Segment						
	(a) Segment- Commodity Business	-			-	-	2.487
	(b) Segment- Finance Business	102.399	17.680	37.200	90.917	109.290	(277.777)
	Total	102.399	17.680	37.200	90.917	109.290	(275.290)
	Less: (i) Interest						
	(ii) Other unallocable Expenditure net off	129.788	5.660	79.311	28.037	292.387	15.078
	(iii) Un-allocable income	16.017	(0.005)		30.831		(34.118)
	Total Profit Before Tax	(11.372)	12.024	(42.111)	93.711	(183.097)	(256.249)
3	Capital Employed						
	(Segment Assts-Segment Liabilities)						
	(a) Commodity Business						-
	(b) Finance Business	2,501.281	2,508.075	2,485.810	2,501.281	2,485.810	2,411.695
	Total Capital Employed	2,501.281	2,508.075	2,485.810	2,501.281	2,485.810	2,411.695





Pravin Chandak
Associates

Chartered Accountants

Limited review report on unaudited quarterly standalone financial results for the quarter and year to date ended 31st December 2019 of TILAK VENTURES LIMITED (Formerly known as Tilak Finance Limited) under regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To the Board of Directors of
TILAK VENTURES LIMITED (Formerly known as Tilak Finance Limited)**

We have reviewed the accompanying statement of unaudited standalone financial results of **TILAK VENTURES LIMITED** (Formerly known as Tilak Finance Limited) for the quarter ended on 31st December 2019, and year to date results for the period from 1st April, 2019 to 31st December 2019.

This statement which is the responsibility of the company's management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") as prescribed under section 133 of Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations). Our responsibility is to issue a report on the Statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come out to our notice that causes us to believe that the accompanying statement, prepared in accordance with applicable Ind AS and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Pravin Chandak & Associates
Chartered Accountants
(Firm Registration No. 116627W)

nksampat
Nishant Sampat
Partner
Membership No. 134410
Place: Mumbai
Date: 13th February, 2020
UDIN: 20134410AAAAAH1498



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