

To,
Bombay Stock Exchange
Phiroze Jeejeebhoy Towers,
Dalal Street
Kolkata-400001

Date: 30.05.2019

Dear Sirs,

Sub: Submissions of Audited Financial Results along with Auditor Report for the Quarter and Year ended 31.03.2019 under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to above the Board of Directors of the Company in its meeting held today at 4 P.M. at the registered office has inter-alia transacted the following business:

1. Duly considered, approved & taken into records the Audited Financial Results set out in compliance with the Indian Accounting Standards (IND AS) for the Quarter and year ended 31st March, 2019.
2. Appointment of Secretarial Auditor

A copy of the same along with Auditor Report is attached herewith for your records and reference.

The meeting of the Board of directors Commenced at 4 P.M. and concluded at 4:45 P.M.

Kindly acknowledge & update it in your records.

Thanking You
Yours Faithfully
For Balurghat Technologies Limited

Arti Dugar
Arti Dugar
(Company Secretary)



BALURGHAT TECHNOLOGIES LTD. (Formerly : Balurghat Transport Co. Ltd.)
170/2C, Acharya Jagadish Ch. Bose Road, Kolkata - 700 014
Phone : (033)-2286-6404, Fax : (033) 2284 2084, E-mail : kolkata@balurghat.co.in

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2019

(Rs in Lakhs)

Particulars	Quarter Ended			Year To Date		Year Ended
	31.03.2019 (Audited)	31.12.2018 (unAudited)	31.03.2018 (Audited)	31.03.2019 (Audited)	31.03.2018 (Audited)	31.03.2018 (Audited)
1. Net Sales/Income from Operations	1630.63	1308.26	1343.63	5449.28	4796.77	4796.77
2. Other Income	3.54	2.43	5.59	11.30	11.19	11.19
3. Total Income (1+2)	1634.17	1310.69	1349.22	5460.58	4807.96	4807.96
4. Expenditure						
a. Increase/decrease in stock in trade	2.32	-12.87	-7.54	5.76	-6.10	-6.1
b. Operating Expenses	1020.27	805.63	624.6	3057.99	2127.77	2127.77
c. Purchase of traded goods	433.46	362.06	579.2	1819.67	2246.17	2246.17
d. Employees cost	53.27	45.2	33.56	168.32	126.29	126.29
e. Depreciation	7.81	9.98	14.01	37.59	37.66	37.66
f. Other expenditure	64.49	51.61	37.46	197.02	129.16	129.16
g. Total	1581.62	1261.61	1281.29	5286.35	4660.95	4660.95
5. Interest	17.05	14.25	12.42	58.28	33.74	33.74
6. Exceptional items - Bad Debts	0	2.15	14.77	3.75	16.57	16.57
7. Profit (+)/ Loss (-) from Ordinary Activities before tax (3) - (4+5+6)	35.50	32.68	40.74	112.20	96.7	96.70
8. Tax expense	9.86	8.43	6.44	32.33	22.15	22.15
9. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (7-8)	25.64	24.25	34.3	79.87	74.55	74.55
10. Other Comprehensive Income expense Rs. _____)	-0.94	-1.6	-6.2	-0.94	-6.2	-6.2
11. Net Profit(+)/ Loss(-) for the period (9-10)	24.70	22.65	28.1	78.93	68.35	68.35
12. Paid-up equity share capital (Face Value Rs.10 Each)	1740.82	1740.82	1740.82	1740.82	1740.82	1740.82
13. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	nil	nil	nil	nil	nil	nil
14. Earnings Per Share (EPS)						
a) Basic and diluted EPS before	0.14	0.139	0.23	0.45	0.4	0.40

**SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE FOR THE QUARTER AND YEAR TO DATE
FOR THE QUARTER AND YEAR TO DATE 31st MARCH, 2019**

Particulars	Quarter E N D E D			Year To Date		Year Ended
	31.03.2019 (Audited)	31.12.2018 (Unaudited)	31.03.2018 (Audited)	31.03.2019 (Audited)	31.03.2018 (Audited)	31.03.2018 (Audited)
1. Segment Revenue						
(net sale/income from each segment should be disclosed under this head)						
(a) Segment – Transport/ Travel	1197.51	919.76	749.4	3577.29	2481.12	2481.12
(b) Segment – Petrol Pump	433.12	388.5	594.23	1881.99	2315.65	2315.65
Total	1630.63	1308.26	1343.63	5459.28	4796.77	4796.77
Less: Inter Segment Revenue						
Net sales/Income From Operations	1630.63	1308.26	1343.63	5459.28	4796.77	4796.77
2. Segment Results (Profit)(+)/ Loss (-)						
before tax and interest from Each segment)#						
(a) Segment – Transport/ Travel	43.39	42.25	40.2	145.86	97.88	97.88
(b) Segment – Petrol Pump	10.26	4.68	12.96	24.62	32.56	32.56
Total	53.65	46.93	53.16	170.48	130.44	130.44
Less: i) Interest**	15.52	14.25	12.42	58.28	33.74	33.74
ii) Other Un-allocable Expenditure net off						
(iii) Un-allocable income						
Total Profit Before Tax	38.13	32.68	40.74	112.20	96.7	96.70
3. Capital Employed						
(Segment assets – Segment Liabilities)						
(a) Segment – Transport / Travel	1252.28	1107.20	988.08	1252.28	988.08	988.08
(b) Segment – Petrol Pump	86.40	100.32	260	86.40	260	260.00
Total	1338.68	1207.52	1248.08	1338.68	1248.08	1248.08

Notes:

1. The above financial result have been reviewed by the audit committee and subsequently taken in record by the Board in its meeting held on 30-05-2019
2. The Company has adopted Indian Accounting Standard (IND AS) as directed by the Ministry of Corporate Affairs with effect from 1-04-2017
3. The financial results of the company were subjected to limited review by the statutory auditors of the company.

By the order of the Board
For BALURGHAT TECHNOLOGIES LTD.

Arun Kumar Sethia



Date :30-05-2019

Place : Kolkata

BALURGHAT TECHNOLOGIES LTD. (Formerly : Balurghat Transport Co. Ltd.)
170/2C, Acharya Jagadish Ch. Bose Road, Kolkata - 700 014
Phone : (033)-2286-6404, Fax : (033) 2284 2084, E-mail : kolkata@balurghat.co.in

Standalone Statement of Assets and Liabilities Particulars	As at (Current year ended 31/03/2019)	As at (Previous year ended 31/03/2018)
	(Audited)	(Audited)
B ASSETS		
1. 1. Non-current assets		
(a) Fixed asset		
(b) Goodwill on consolidation # (c) Non-current investments	412.61	433.13
(d) Deferred tax assets (net)	1	1
(e) Long-term loans and advances	5.77	5.39
(f) Other non-current assets	93.95	78.98
Sub-total - Non-current assets	513.33	518.5
2 Current assets		
(a) Current investments	0	0
(b) Inventories	27.22	32.99
(c) Trade receivables	1148.00	649.57
(d) Cash and cash equivalents	189.74	316.1
(e) Short-term loans and advances	77.96	90.35
(f) Other current assets	6.92	8.15
Sub-total - Current assets	1449.84	1097.16
Total - Assets	1963.17	1615.66
Â EQUITY AND LIABILITIES		
1. SHARE HOLDERS FUND		
(a) Equity Share Capital	1740.82	1740.82
(b) Other Equity	-786.91	-866.77
(c) Money received against share warrants	0	0
Sub-total - Shareholders' funds	953.91	874.05
2. Share application money pending allotment		
3. Minority interest#	0	0
4. Non current liabilities		
(a) Long-term borrowings	322.75	276.97
(b) Deferred tax liabilities (net) (c) Other long-term liabilities (d) Long-term provisions	62.02	97.06
Sub-total - Non-current liabilities	384.77	374.03
5. Current liabilities		
(a) Short-term borrowings	337.62	165.03
(b) Trade payables	190.69	123.09
(c) Other current liabilities	28.44	13.84
(d) Short-term provisions	67.74	65.62
Sub-total - Current liabilities	624.49	367.58
TOTAL - EQUITY AND LIABILITIES	1963.17	1615.66



R. VENKATARAMA AIYAR & CO.
CHARTERED ACCOUNTANTS
8/2 K.S. ROY ROAD. ROOM No. - 5, 6 & 8, 2ND FLOOR
KOLKATA-700001

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

To
**The Board of Directors of
Balurghat Technologies Limited**

1. We have audited the quarterly financial results of M/s **Balurghat Technologies Limited** ("the Company") for the quarter ended March 31, 2019 and the year to date results for the period April 1, 2018 to March 31, 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. These quarterly financial results as well as the year to date financial results have been prepared on the basis Ind-AS financial results for the nine months period ended December 31, 2018 (interim financial statements), the audited annual Ind-AS financial statements as at and for the year ended March 31, 2019 and the relevant requirements of the Regulation and the Circular which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind-AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:



- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - ii. give a true and fair view of the net profit/ loss³ and other financial information for the quarter ended March 31, 2019 as well as the year to date results for the period from April 1, 2018 to March 31, 2019
4. Further read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2019 represents the derived figures between the audited figures in respect of the financial year ended March 31, 2019 and the published year-to-date figures up to December 31, 2018, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under the Regulation and the Circular

For M/s R. Venkatarama Aiyar & Co.
Chartered Accountant
Registration No.: 301035E



P. Chaudhuri
Partner
M. No: F15945

Date: 30/05/2019
Place: Kolkata

