



19th September 2022

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001

To,
The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No.C/1, 'G' Block, Bandra Kurla
Complex, Bandra (East), Mumbai 400051

Scrip Codes: 540798, 958280, 958281

Scrip Symbol: FSC

Ref.: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Sub.: Updates on proposal for sale of warehouse assets

We refer to our earlier announcement on 26th July 2022 wherein we had informed that the Directors of the Company had unanimously approved the sale/ dispose of the undertaking of the Company comprising the warehouse assets ("**Business Undertaking**") subject to the requisite approvals including that of the shareholders and lenders.

We also refer to our disclosure dated 13th September 2022 wherein the information of passing of the special resolution on the above stated matter through postal ballot process was given.

Please be informed that Board has now passed a resolution through circular resolution rescinding the proposal to proceed with sale / disposal of the Business Undertaking as defined above in view of expected delay in obtaining other requisite approvals (other than that of the shareholders) which would ultimately defeat the purpose of the proposed sale / disposal. Accordingly, the proposal for sale the said Business Undertaking has now been called off by the Board of Directors. Accordingly, the special resolution as approved by the members through the postal ballot process as mentioned above will not be further acted upon.

The Company would consider and explore other possible opportunities for rehabilitation of the business operations and to address various challenges being faced by it and would communicate to the Exchanges in due course once it reaches to some finality.

Kindly take the above information on record.

Yours faithfully,

For **Future Supply Chain Solutions Limited**

Vairavan T.
Dy. Chief Financial Officer

Future Supply Chain Solutions Limited

Registered Office : Knowledge House Shyam Nagar, Off. Jogeshwari- Vikhroli Link Rd. Jogeshwari (E), Mumbai 400 060 - www.futuresupplychains.com
An ISO 9001:2015 and BS OHSAS 18001:2015 Certified Company - CIN NO. : L63030MH2006PLC160376