

Date: December 11, 2020

BSE Limited

Corporate Service Department,
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Dalal Street,
Mumbai 400 001

Fax: (022) 2272 2039/2272 3121

Scrip ID: ZENSARTECH

Scrip Code: 504067

The National Stock Exchange of India Ltd.

Exchange Plaza, 03rd floor,
Plot No. C/1, 'G' block,
Bandra Kurla Complex, Bandra (E),
Mumbai 400 051

Fax: (022) 26598237/26598238

Symbol: ZENSARTECH

Series: EQ

Dear Sir/Madam,

Subject: Outcome of the Board Meeting held on December 11, 2020

Pursuant to *inter-alia*, Regulation 30 of Listing (Obligations and Disclosure Requirement) Regulations, 2015 and such other applicable provisions, if any, this is to inform you that the Board of Directors of the Company at its meeting held today, which commenced at 8:00 PM and concluded at 9:00 PM, *inter-alia*, unanimously approved/consented/noted/took on record the following:

1. Expiry of term of appointment of Mr. Sandeep Kishore as the Managing Director and CEO

Extant term of Mr. Sandeep Kishore as a Managing Director and CEO of the Company would end on January 11, 2021. He has expressed his intention not to seek re-appointment as Managing Director and CEO of the Company and would thus accordingly cease to hold office effective from close of business hours on January 11, 2021. Further details are enclosed herewith as **Annex A**.

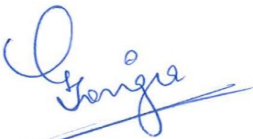
2. CEO and MD-Designate

The Board of Directors has identified Mr. Ajay S. Bhutoria as CEO and Managing Director-Designate. Brief profile is enclosed herewith as **Annex B**.

Further details as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and all other applicable provisions, shall be intimated to the Stock Exchange(s) upon his appointment on the Board of the Company.

This is for your necessary information.

For **Zensar Technologies Ltd**



Gaurav Tongia
Company Secretary



1. Encl. As above
2. Annex C-Press Release

Annex A

Change in Key Managerial Personnel

[Regulation 30 read with Para A of Part A of Schedule III to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

S. No.	Requirement	Disclosure
1.	Reason for change viz., appointment, resignation, removal, death or otherwise.	Expiry of 5 year term, as Managing Director and CEO
2.	Date of appointment / cessation (as applicable) and term of appointment	Term of appointment of 5 years of Mr. Sandeep Kishore shall expire on close of business hours on January 11, 2021
3.	Brief Profile (in case of appointment)	NA
4.	Disclosure of relationships between directors (in case of appointment of a director)	



Annex B

Brief profile of Mr. Ajay S. Bhutoria



Mr. Ajay S. Bhutoria has over 30 years of industry experience across the Americas, Europe and India.

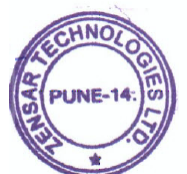
Prior to a brief stint as the Chief Executive of L&T-NxT, Mr. Bhutoria had a 17-year long career at Cognizant where he led the Retail, Consumer Goods, Travel and Hospitality global verticals and also led the Banking & Financial Services in the Americas. Earlier, Mr. Bhutoria was the Country Head for Cognizant Switzerland, responsible for incubating businesses in the Swiss markets.

Before joining Cognizant, Mr. Bhutoria was the Regional Head of Tata Consultancy Services (TCS) in the Netherlands. During his tenure of a decade at TCS, he led multiple assignments in the Netherlands, Switzerland, Germany and India.

Mr. Bhutoria was also a part of the enterprise transformation program driving Cognizant's strategy and a member of Cognizant's Executive Leadership Team.

Besides Mr. Bhutoria's accomplishments in technology as a consummate programmer, analyst and solution architect, he is also a Chartered Accountant.

Mr. Bhutoria is passionate about mentoring and building winning teams and has a keen interest in taking on new challenges, working out creative solutions and ensuring meticulous execution.



Zensar gears up to take its digital journey ahead with a new vision

Pune, India, December 11, 2020: Zensar, a leading digital and IT organization and an RPG Group company, has over the past few years established itself as a fast growing digitally enabled enterprise. With about 9,000 associates across 29 global locations, Zensar is a key player in Hi-tech Manufacturing, Consumer Services and the Banking and Insurance sectors. The Company has today announced that it has designated Ajay S. Bhutoria who will succeed Sandeep Kishore as the Chief Executive Officer and Managing Director.

Commenting on this announcement, Harsh Goenka, Chairman, Zensar Technologies said, “I thank Sandeep for his contribution to pivot Zensar from IT to a digital solutions organization, leading and integrating the strategic tuck-in acquisitions and making the organization agile and customer friendly. It is sad to see him leave but I respect his decision and wish him the very best in life. I also take this opportunity to welcome Ajay and look forward to him steering Zensar to the next phase of growth.”

Sandeep Kishore, Chief Executive Officer and Managing Director, Zensar said, “I have had great privilege to lead Zensar over the last five years and convert it into a new age, next generation relevant organization. It has been an absolute honor for me to work with our awesome Zensarians, the Board and all stakeholders over these years to build an inclusive culture of change, growth and relevance. The organization has the right foundation to scale up to next level.”

Ajay S. Bhutoria, CEO & MD-Designate, Zensar said “I am delighted to join Zensar and lead this extraordinary organization that stands tall on a bedrock of legacy, highly talented employees, admirable clients and outstanding corporate citizenship. I look forward to working closely with the Board and the senior leadership in charting a new growth story to capitalize the fast changing digi-tech landscape.”

Under the tenure of Sandeep Kishore, Zensar has grown to be a new-age digital solutions company with significant earnings from that space. Zensar’s story of digital transformation has been captured in case studies by prestigious institutions like the Harvard Business School and the London Business School. It has set up its innovation hub Zenlabs and filed more than 130 patents in the last five years and large new logos added across its regions of the US, UK and South Africa. In the last few years, Zensar has made four successful acquisitions in the US and UK, adding capabilities in the fast-growing areas of CX design, experience design.

Ajay S. Bhutoria, the CEO and MD-Designate has over 30 years of industry experience across the Americas, Europe and India. Prior to a brief stint as the Chief Executive of L&T-NxT, Ajay had a 17-year long career at Cognizant where he led the Retail, Consumer Goods, Travel and Hospitality global verticals and also led the Banking & Financial Services in the Americas. Earlier, Ajay was the Country Head for Cognizant Switzerland, responsible for incubating businesses in the Swiss markets.

Before joining Cognizant, Ajay was the Regional Head of Tata Consultancy Services (TCS) in the Netherlands.

Ajay was also a part of the enterprise transformation program driving Cognizant’s strategy and a member of Cognizant’s Executive Leadership Team. Besides Ajay’s accomplishments in technology as a consummate programmer, analyst and solution architect, he is also a Chartered Accountant.

Ajay Bhutoria will also be inducted as a Member of the RPG Group Management Board.

About Zensar (www.zensar.com)

Zensar is a leading digital solutions and technology services company that specializes in partnering with global organizations across industries on their digital transformation journey. A technology partner of choice, backed by a strong track record of innovation; credible investment in digital solutions; and unwavering commitment to client success, Zensar’s comprehensive range of digital and technology services and solutions enables its clients achieve new thresholds of business performance. Zensar, with its experience in delivering excellence and superior client satisfaction through myriad technology solutions, is uniquely positioned to help its clients surpass challenges they face running their existing business most efficiently, helping in their legacy transformation, and planning for business expansion and growth through innovative and digital ways.

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About RPG Enterprises (www.rpggroup.com)

RPG Enterprises, established in 1979, is one of India's fastest growing business groups with a turnover of US\$ 4 Billion. The group has diverse business interests in the areas of Infrastructure, Tyres, Pharma, IT and Specialty as well as in emerging innovation led technology businesses.

For any queries please feel free to reach out:

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Safe Harbor

Safe Harbor

Certain statements in this release concerning our future prospects are forward-looking statements which involve a number of underlying identified / non identified risks and uncertainties that could cause actual results to differ materially. This release and other statements – written and oral –that we periodically make contain forward-looking statements that set out anticipated results based on the management’s plans and assumptions. However the same are subject to risks and uncertainties, including but not limited to, our ability to manage growth; fluctuations in earnings /exchange rates; intense competition in IT services including factors affecting cost advantage; wage increases; ability to attract and retain highly skilled professionals; time and cost overruns on fixed price, fixed-time frame or other contracts; client concentration; restrictions on immigration; our ability to manage international operations; reduced demand for technology in our service offerings; disruptions in telecommunication networks; our ability to successfully complete and integrate acquisitions; liability for damages on our service contracts; government measures in India and countries where our customer operate, withdrawal of governmental fiscal incentives; economic downturn in India, and/or around the world, political instability, legal restrictions on raising capital or acquiring companies; and unauthorized use of intellectual property and general economic conditions affecting the industry.

In addition to the foregoing, global pandemic like COVID-19 may pose an unforeseen, unprecedented, unascertainable and constantly evolving risk(s), inter-alia, to us, our customers, delivery models, vendors, partners, employees, general global operations and may also impact the success of companies in which we have made strategic investments, demand for Company’s offerings and the onshore-offshore-nearshore delivery model.

The results of these assumptions made relying on available internal and external information are the basis for determining the carrying values of certain assets and liabilities. Since the factors underlying these assumptions are subject to change over time, the estimates on which they are based, are also subject to change accordingly. These forward-looking statements represent only the Company’s current intentions, beliefs or expectations, and any forward-looking statement speaks only as of the date on which it was made. The Company assumes no obligation to revise or update any forward-looking statements, whether as a result of new information, future events, or otherwise.