

**December 23, 2022**

To,  
Corporate Relationship Department,  
BSE Limited  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai — 400001

**BSE Scrip Code- 541735**

**Subject: Outcome of the Board Meeting**

Dear Sir/Madam,

In continuation of our letter Dated December 20, 2022, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. Friday December 23, 2022 at Registered Office of the Company has inter alia considered and approved the following:

**1. Revision of price per warrant from ₹25/- to ₹25.25/- and revised list of Allottees:**

Revised price Rs. 25.25/- per warrant as per Pricing Guideline of Chapter V of SEBI(ICDR) Regulations, 2018, on preferential basis ("Preferential Issue") in accordance with Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI (ICDR) Regulations"), with a right to the warrant holders to apply for and be allotted 1 (One) Equity Share of the face value of Rs.10/- (Rupees Ten only) each of the Company ("Equity Shares") at a premium of Rs.15.25/- per equity share for each warrant, for total amount upto Rs.126,250,000/- (Rupees Twelve Crores Sixty Two Lakhs And Fifty Thousand only) within a period of 18 (Eighteen)months from the date of allotment of the warrant in one or more tranches, to the following person;

Sr No.	Name of Allottees	No of Shares (On conversion of warrants)	PAN Number
1	MAHABIR PRASAD AGARWAL	150000	ANQPA9433Q
2	ROSHAN AGARWAL	150000	AQDPA4685L
3	KULDIP ASHOKKUMAR PAREKH	100000	BFDPP4709J
4	JAINIL BHATT	200000	AJDPB2629L
5	FALGUN ANILKUMAR YAGNIK	156250	AAPPY1124Q
6	JAYENDRA AMICHAND MEHTA	100000	ABWPM6856F
7	NEELA FALGUN YAGNIK	156250	ABRPY8552F
8	PRAKASH AMBALAL PATEL	1000000	AICPP1376Q
9	NATVARLAL KESHAVLAL PATEL	1000000	AONPP0421R
10	KALPESH NAVNITLAL SHAH	1000000	BMGPS4155K
11	MANISHA KALPESH SHAH	200000	BUZPS1999C

12	PRIYANK NATVARLAL PATEL	100000	AULPP3771A
13	MITALBEN PATEL	100000	EWXPP4717C
14	SIDDHRAJ SISODIYA	100000	BQCPS8598E
15	MOINUDDIN A PIRZADA	100000	ATVPP9133B
16	RITESH KHATRI	100000	BCYPK6947F
17	DARSHANLAL SHARMA	100000	APDPS8177E
18	YOGESH PUROHIT	100000	COFPP4375G
19	HASHMUKH SANANSE	50000	CHOPS2771P
20	RAJU DESAI	25000	AWNPD6287H
21	RAJESH GANGYADE	12500	AIVPG6771B

on preferential basis ("Preferential Issue") in accordance with Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI (ICDR) Regulations"), as amended, subject to the approval of the Members of the Company and such regulatory/ statutory authorities as may be applicable.

The disclosures as required under regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, is enclosed as **Annexure - 1**.

- Consequent to changes in price per warrant and list of Allottees, the Board has revised the Notice of Extra-Ordinary General Meeting which is scheduled to be held on Tuesday, January 17, 2023.

The Board Meeting Commenced at 05:00 p.m. and concluded at 5:30 p.m.

You are requested to take above information on your record.

**For, Vivanta Industries Limited**

Sweta Sandip Prajapati  
Digitally signed by Sweta Sandip Prajapati  
 Date: 2022.12.23 17:47:48 +05'30'

**Sweta Prajapati**  
**Company Secretary & Compliance Officer**  
**Membership No.: A66245**

**Encl: As Above**

## Annexure - 1

### Disclosures as required under regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**1. Type of Securities proposed to be issued (viz. Equity Shares, convertibles, etc.);**

Convertible warrants ("Warrants") with a right exercisable by the warrant holder to subscribe to one Equity Share per Warrant for cash.

**2. Type of issuance (further public offering, right issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment, etc.);**

Preferential Allotment

**3. Total number of securities proposed to be issued or total amount for which the securities will be issued (approximately);**

Up to 50,00,000 (Fifty Lakhs) warrants at a price of Rs.25.25/- (Rupees Twenty Five and Twenty Five Paise only) per Warrant for a total amount up to 126,250,000/- (Rupees Twelve Crores Sixty Two Lakhs And Fifty Thousand only).{subject to the Pricing Guideline of Chapter V of SEBI(ICDR) Regulations, 2018 based on relevant date}

**4. In case of Preferential issue the listed entity shall disclose the following additional details to the Stock Exchange(s);**

**a) Names and a number of the investors:**

**For Issuance and allotment of up to 50,00,000 Warrants on Preferential Basis:**

<b>No. of Proposed Allottees</b>	21	
<b>Name of Proposed Allottees (With PAN Number)</b>	1. MAHABIR PRASAD AGARWAL	ANQPA9433Q
	2. ROSHAN AGARWAL	AQDPA4685L
	3. KULDIP ASHOKKUMAR PAREKH	BFDPP4709J
	4. JAINIL BHATT	AJDPB2629L
	5. FALGUN ANILKUMAR YAGNIK	AAPPY1124Q
	6. JAYENDRA AMICHAND MEHTA	ABWPM6856F
	7. PRAKASH AMBALAL PATEL	AICPP1376Q
	8. NEELA FALGUN YAGNIK	ABRPY8552F
	9. NATVARLAL KESHAVLAL PATEL	AONPP0421R
	10. KALPESH NAVNITLAL SHAH	BMGPS4155K
	11. MANISHA KALPESH SHAH	BUZPS1999C
	12. PRIYANK NATVARLAL PATEL	AULPP3771A
	13. MITALBEN PATEL	EWXPP4717C

	14. SIDDHRAJ SISODIYA	BQCPS8598E
	15. MOINUDDIN A PIRZADA	ATVPP9133B
	16. RITESH KHATRI	BCYPK6947F
	17. DARSHANLAL SHARMA	APDPS8177E
	18. YOGESH PUROHIT	COFPP4375G
	19. HASHMUKH SANANSE	CHOPS2771P
	20. RAJU DESAI	AWNPD6287H
	21. RAJESH GANGYADE	AIVPG6771B

**b) Post allotment of securities –the outcome of the subscription:**

Name of the Proposed Allottees	Pre Issue Shareholding		Post Issue Shareholding (assuming full Conversion of Warrants)	
	No. of Shares	% of Shareholding	No. of Shares	% of Shareholding
MAHABIR PRASAD AGARWAL	NIL	--	150000	1
ROSHAN AGARWAL	NIL	--	150000	1
KULDIP ASHOKKUMAR PAREKH	NIL	--	100000	0.66
JAINIL BHATT	NIL	--	200000	1.33
FALGUN ANILKUMAR YAGNIK	NIL	--	156250	1.04
JAYENDRA AMICHAND MEHTA	NIL	--	100000	0.66
NEELA FALGUN YAGNIK	NIL	--	156250	1.04
PRAKASH AMBALAL PATEL	NIL	--	1000000	6.66
NATVARLAL KESHAVLAL PATEL	NIL	--	1000000	6.66
KALPESH NAVNITLAL SHAH	NIL	--	1000000	6.66
MANISHA KALPESH SHAH	NIL	--	200000	1.33
PRIYANK NATVARLAL PATEL	NIL	--	100000	0.66

MITALBEN PATEL	NIL	--	100000	0.66
SIDDHRAJ SISODIYA	NIL	--	100000	0.66
MOINUDDIN A PIRZADA	NIL	--	100000	0.66
RITESH KHATRI	NIL	--	100000	0.66
DARSHANLAL SHARMA	NIL	--	100000	0.66
YOGESH PUROHIT	187	0.00187	100187	0.67
HASHMUKH SANANSE	NIL	--	50000	0.33
RAJU DESAI	NIL	--	25000	0.16
RAJESH GANGYADE	NIL	--	12500	0.08

**c) Issue price/ Allotted price (in case of convertibles):**

Warrants carrying a right to subscribe to 1 Equity Share per warrant at a price of Rs.25.25/- (Rupees Twenty Five and Twenty Five Paise only) per Warrant.

**d) In case of Convertible - intimation on conversion of securities or on lapse of the tenure of the instrument:**

The warrant holders shall, subject to the SEBI (ICDR) Regulations and other applicable rules, regulations and laws, be entitled to exercise the warrants in one or more tranches within a period of 18 (Eighteen) months from the date of allotment of the warrant by issuing a written notice to the Company specifying the number of warrants proposed to be exercised. The Company shall accordingly issue and allot the corresponding number of Equity Shares of face value of Rs. 10/- (Rupees Ten only) each to the warrant holders; An amount equivalent to at least 25% of the Warrant Issue Price shall be payable at the time of subscription and allotment of each Warrant and the balance 75% shall be payable by the Warrant holder(s) on the exercise of Warrant(s) in one or more trench;

In the event that, a warrant holder does not exercise the warrants within a period of 18 (Eighteen) months from the date of allotment of such warrants, the unexercised warrants shall lapse and the amount paid by the warrant holders on such Warrants shall stand forfeited by the Company.

The price determined as per the Chapter V of the SEBI (ICDR) Regulations and the number of Equity Shares to be allotted on exercise of the Warrant shall be subject to appropriate adjustments, as permitted under applicable rules, regulations and laws, as applicable from time to time.