



NEOGEN
CHEMICALS LTD.

December 8, 2021

BSE Limited Listing Department Department of Corporate Services Floor 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001 Scrip Code No: 542665	National Stock Exchange of India Limited Listing Department, Exchange Plaza, C-1, Block G Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Company Symbol: NEOGEN
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Dear Sir/Madam,

Sub: Outcome of Board Meeting held on Wednesday, December 8, 2021.

With regards to the captioned subject and pursuant to Regulation 30(2) read with Para A of Part A of Schedule III the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors at their meeting held today i.e. Wednesday, December 8, 2021 which commenced at 11.00 A.M and concluded at 12.50 P.M., inter alia, considered and approved the following:

1. the Issuance of up to 16,04,710 Equity Shares of face value of Rs. 10 each ("Equity Shares") at a price of Rs. 1,402.12 per Equity Share including a premium of Rs. 1,392.12 per Equity Share, aggregating up to Rs. 2,24,99,95,985.20 (Rupees Two hundred twenty four crores ninety nine lakhs ninety five thousand nine hundred and eighty five and twenty paise only), on a preferential basis ("Preferential Issue") in accordance with Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), as amended, and other applicable laws, subject to the approval of the Members of the Company and other necessary approvals (including applicable statutory and regulatory approvals) and in compliance with applicable laws and regulations. Further, the details pursuant to Regulation 30(2) of the Listing Regulations read with SEBI circular bearing number CIR/CFD/CMD/4/2015 dated September 09, 2015 with respect to the aforesaid Preferential Issue is enclosed herewith as an **Annexure I**.
2. Convening of an Extra Ordinary General Meeting (EGM) of the Members of the Company on Friday, December 31, 2021 at 4.00 p.m. through video conferencing and Other Audio-Visual Means (OAVM) along with draft notice convening the meeting to be issued / dispatched to the shareholders for seeking their approval inter alia for the Preferential Issue.
3. Record date/Cutoff Date is Friday, December 24, 2021 for deciding eligibility of members for remote e-voting and attending the EGM. Register of Members and Share Transfer Register will remain closed from Saturday, December 25, 2021 to Friday, December 31, 2021 (both days inclusive)

The above information is also available on the Company's website www.neogenchem.com, on the website of the National Stock Exchange of India Limited (www.nseindia.com) and BSE Limited (www.bseindia.com).

Yours faithfully,

For Neogen Chemicals Limited

Unnati Kanani
Company Secretary & Compliance Officer
Membership No: ACS 35131
Encl.: As above



Registered Office : 1002, Dev Corpora, Cadbury Junction,
Eastern Express Highway, Thane (W) 400 601, India.
CIN No. L24200MH1989PLC050919

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Disclosure pursuant to SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015 with respect to the preferential issue:

Particulars	Details
Type of securities proposed to be issued	Equity Shares
Type of issuance	Preferential Issue in accordance with Chapter V of the SEBI (ICDR) Regulations and other applicable laws
Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Issuance of up to 16,04,710 Equity Shares of face value of Rs. 10 each on Preferential issue basis at a price of Rs. 1,402.12 per Equity Share including a premium of Rs. 1,392.12 per Equity Share arrived as per the relevant provisions of SEBI ICDR Regulation, aggregating up to 2,24,99,95,985.20 (Rupees Two hundred twenty four crores ninety nine lakhs ninety five thousand nine hundred and eighty five and twenty paise only).

Number of Proposed Allottee's 5

Name of proposed Allottee's and maximum number of Equity Shares to be offered:

Name of Proposed Allottee's	Maximum number of Equity Shares to be offered
1) SBI Mutual Fund (investing through its various schemes mentioned below)	
SBI Magnum Children Benefit Fund Investment Plan	1,07,000
SBI Large and Midcap Fund	4,63,565
2) Axis Mutual Fund (investing through its various schemes mentioned below)	
Axis Regular Saver Fund	7,133
Axis Flexi Cap Fund	1,90,188
Axis Small Cap Fund	1,90,188
Axis Special Situations Fund	1,83,056
3) Plutus Wealth Management LLP	2,85,280
4) White Oak India Equity Fund IV	1,06,980
5) White Oak India Select Equity Fund	71,320
Total	16,04,710

Post-allotment of securities: Outcome of subscription

Sr. No.	Name of Proposed Allottee's	Pre- preferential allotment holding as on 03.12.2021		Post- preferential allotment holding	
		No.	%	No	%
CATEGORY: NON- PROMOTER					
1	SBI Mutual Fund (investing through its various schemes mentioned below)				
	SBI Magnum Children Benefit Fund Investment Plan	0	0	1,07,000	0.43
	SBI Large and Midcap Fund	0	0	4,63,565	1.86
2	Axis Mutual Fund (investing through its various schemes mentioned below)				
	Axis Regular Saver Fund	6,500	0.03	13,633	0.05
	Axis Flexi Cap Fund	1,00,000	0.43	2,90,188	1.16
	Axis Small Cap Fund	10,23,823	4.39	12,14,011	4.87
	Axis Special Situations Fund	0	0	1,83,056	0.73
3	Plutus Wealth Management LLP	0	0	2,85,280	1.14
4	White Oak India Equity Fund IV	0	0	1,06,980	0.43
5	White Oak India Select Equity Fund	0	0	71,320	0.29

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Issue Price	Rs. 1,402.12 per Equity Share at a premium of Rs. 1,392.12 per Equity Share which is not lower than the floor price calculated in accordance with Regulation 164 of the SEBI ICDR Regulations.
Lock in requirement	The Equity Shares to be issued and allotted to each of the Proposed Allottees on a preferential basis under the Preferential Issue shall be locked in for a period of 1(one) year from the date of the trading approval for such Equity Shares, in accordance with Regulation 167 of the SEBI ICDR Regulations. The entire pre-preferential shareholding of each of the proposed allottees, if any, <i>except the pre-preferential shareholding of SBI Mutual Fund (investing through its various schemes) and Axis Mutual Fund (investing through its various schemes)</i> , shall be locked-in from the Relevant Date up to a period of 6 (six) months from the date of trading approval for the Equity Shares allotted pursuant to the Preferential Issue, in accordance with Regulation 167 of the SEBI ICDR Regulations.

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