

APM FINVEST LIMITED

Corporate Office: 910, Chiranjiv Tower-43, Nehru Place, New Delhi-110019
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CIN No.: L65990RJ2016PLC054921, **Website:** www.apmfinvest.com

August 19, 2020

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

Ref: Stock Code 542774

Sub: Outcome of Board Meeting - Un-audited Financial Results for the quarter ended June 30, 2020

Dear Sir,

Pursuant to the provisions of the Regulation 33 read with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), we wish to inform you that the Board of Directors of the Company at its meeting held today at 12:00 noon and concluded at 02:30 p.m., inter-alia, approved the following:-

1. Un-audited Financial Results of the Company for the quarter ended June 30, 2020.
2. Appointment of Mr. Manish Garg as Additional Non-Executive Independent Director of the Company for a period of five years from August 19, 2020 to August 18, 2025 subject to approval of members in the ensuing AGM.
3. Re-appointment of M/s. Chaturvedi & Partners, Chartered Accountants (Firm Registration No. 307068E) for a period of five consecutive years with effect from ensuing AGM but subject to approval of members in the ensuing AGM.

Pursuant to the provisions of the Listing Regulations, we enclose copies of the following:-

- (a) The Un-audited Financial Results for the quarter ended June 30, 2020; and
- (b) Limited Review Report for Un-audited Financial Results for the said period.

The results will be published in the newspaper pursuant to Regulation 47(1)(b) of the aforesaid regulations.

This is for your information and records.

Thanking you,

Yours faithfully,
For APM Finvest Limited

Nidhi
Nidhi
Company Secretary



Encl: as above

CHATURVEDI & PARTNERS

Chartered Accountants

501, Devika Tower 6, Nehru Place, New Delhi - 110019

Phone.: +91 11 41069164

E-mail : cpartners.delhi@gmail.com

Independent Auditor's Review Report on Unaudited Financial Results of APM Finvest Limited for the Quarter ended June 30, 2020 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors of APM Finvest Limited

1. We have reviewed the accompanying statement of unaudited financial results ("the statement") of **APM Finvest Limited** ("the Company") for the Quarter ended June 30, 2020, attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been compiled from the related interim financial statements which has been prepared in accordance with the recognition and measurement principal laid down in Indian Accounting standard 34 "Interim Financial Reporting" (Ind AS 34) specified under section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. We have not reviewed the financial results and other financial information for the quarter ended June 30, 2019 which has been compiled by the management with due diligence to ensure that the financial results provide true and fair view of the affairs.
5. We draw attention to Note 3 to the financial results in which the Company describes the uncertainties arising from the COVID-19 pandemic. Our conclusion on the Statement is not modified in respect of this matter.

For CHATURVEDI & PARTNERS

Chartered Accountants

Firm Registration No. 307068E



LAXMI NARAIN JAIN

Partner

Membership No. 072579

UDIN - 20072579AAAAAQ2544

New Delhi
August 19, 2020



A. STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020

(Rs. in Lakhs except EPS)					
S.No.	Particulars	Quarter Ended			Year Ended
		30-Jun-20 (Unaudited)	31-Mar-20 (Audited) (Refer note 7)	30-Jun-19 (Unaudited)	31-Mar-20 (Audited)
	Revenue from operations				
i)	Interest income	77.55	50.46	33.08	151.86
ii)	Dividend income	1.17	5.29	-	7.21
iii)	Net gain on fair value changes	565.45	-	25.44	-
iv)	Net gain on sale of investments	9.22	-	-	-
v)	Fees and Commission income	-	10.00	-	10.00
vi)	Other operating revenue	0.47	-	-	-
I)	Total Revenue from operations	653.86	65.75	58.52	169.07
II)	Other Income	-	0.63	-	0.63
III)	Total Income (I+II)	653.86	66.38	58.52	169.70
	Expenses				
i)	Finance Costs	21.50	16.21	-	16.21
ii)	Net loss on fair value changes	-	821.98	-	655.86
iii)	Net loss on sale of investments	-	62.18	1.62	53.88
iv)	Impairment on financial instruments	(49.78)	(2.78)	-	53.08
v)	Employee benefits expenses	1.40	1.74	0.81	5.64
vi)	Depreciation and amortization	0.47	1.07	-	1.08
vii)	Other expenses	6.60	27.80	3.20	52.14
IV)	Total Expenses	(19.81)	928.20	5.63	837.89
V)	Profit/ (loss) before exceptional items and tax (III-IV)	673.67	(861.82)	52.89	(668.19)
VI)	Exceptional items	-	-	-	-
VII)	Profit/ (loss) before tax (V-VI)	673.67	(861.82)	52.89	(668.19)
VIII)	Tax expense				
	1) Current tax	33.25	(5.57)	17.06	45.58
	2) Tax related to earlier year	-	(2.91)	-	(2.91)
	3) Deferred Tax	50.15	(77.44)	(2.13)	(100.44)
IX)	Profit/ (loss) for the period (VII-VIII)	590.27	(775.90)	37.96	(610.42)
X)	Other Comprehensive Income				
	A) i) Items that will not be reclassified to profit or loss	-	-	-	-
	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	Sub Total A)	-	-	-	-
	B) i) Items that will be reclassified to profit or loss	-	-	-	-
	ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Sub Total B)	-	-	-	-
	Total Other Comprehensive Income (A+B)	-	-	-	-
XI)	Total Comprehensive Income for the period (IX+X) (Comprising profit/(loss) and Other Comprehensive income for the period)	590.27	(775.90)	37.96	(610.42)
XII)	Paid-up equity share capital (Face value of Rs. 2/- per share)	432.23	432.23	432.23	432.23
XIII)	Earnings per equity share (EPS)				
	Basic (Rs.)	2.73	(3.59)	0.18	(2.82)
	Diluted (Rs.)	2.73	(3.59)	0.18	(2.82)
		Not Annualised	Not Annualised	Not Annualised	Annualised

B. Notes to the Statement	
1	The above unaudited financial results have been reviewed by the audit committee and approved by the Board of Directors at its meeting held on August 19, 2020 and subjected to limited review by the statutory auditors.
2	These financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standard ("Ind AS") prescribed under section 133 of the Companies Act 2013 ("The Act") read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
3	In assessing the recoverability of loans and investments, the Company has considered internal and external sources of information, economic forecasts and industry reports upto the date of approval of these financial results. The Company has performed sensitivity analysis on the assumptions used and based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The eventual outcome of impact of the global health pandemic may be different from those estimated as on the date of approval of these financial results and the Company will continue to monitor any material changes to the future economic conditions.
4	The Statutory Auditors have expressed qualified opinion in their report for the year ended March 31, 2020 in respect of non-compliance of requirement of maintaining minimum Net Owned Fund("NOF") of Rs. 200 lakhs as on March 31, 2020 due to loss caused by the changes in fair value of investment held by the company, led by the impact of Covid-19 on the Equity Market. However, the Company is in compliance with the requirement of maintaining minimum NOF as at June 30, 2020 due to recovery of loss on account of changes in fair value.
5	The Company's main business is Finance and Investment Activity. As such there are no reportable segments as per Ind AS 108 - 'Operating Segments'.
6	The Ind AS compliant financial result for the quarter ended June 30, 2019 has not been subjected to limited review as the equity shares of the company were listed on August 02, 2019. However, the management have exercised necessary due diligence to ensure that the financial results provide true and fair view of the affairs.
7	Figures for the quarter ended March 31, 2020 are the balancing figures between audited figures in respect of the financial year ended March 31, 2020 and unaudited published year to date figures upto the third quarter of the respective financial year.

For and on behalf of the Board of Directors
APM Finvest Limited

(Signature)
Ajay Rajgaria
 Managing Director

Place : New Delhi
 Date : August 19, 2020

