



**Escorts Kubota Limited**

August 18, 2023

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400001

**National Stock Exchange of India Limited**

Exchange Plaza, Bandra Kurla Complex,  
Bandra East, Mumbai – 400051

**BSE – 500495**

**NSE – ESCORTS**

**Sub: Disclosure pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)**

Dear Sir/ Ma’am,

Pursuant to Regulation 30 of the SEBI Listing Regulations read with Para B of the Part A of Schedule III and SEBI Circular no SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, details of filing the appeal is enclosed as **Annexure-I**.

Please take the same on record.

Thanking You,  
Yours faithfully,  
For **Escorts Kubota Limited**

**Satyendra Chauhan**  
**Company Secretary**

Encl.: As above

**Escorts Kubota Limited**

(Formerly Escorts Limited)

**Corporate Secretarial & Law**

Registered Office - 15/5, Mathura Road, Faridabad-121003, Haryana, India

Tel.: +91-129-2250222 | E-mail: corp.secretarial@escortskubota.com | Website: www.escortsgroup.com

Corporate Identification Number L74899HR1944PLC039088

**Annexure-I**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Description</b>
1	Name of the Entity	Escorts Benefit Trust (Subsidiary of Escorts Kubota Limited, as per Ind-AS)
2	Name of the opposing party	Centralized Processing Centre (CPC), Income Tax Department
3	Court/Tribunal/Agency where litigation is filed	Commissioner of Income Tax (Appeals)
4	Date and time of filing the appeal	18.08.2023 at 10:08 AM
5	Brief details of disputes/litigation	For AY 2022-23, CPC passed a rectification order u/s 154/143(1) charging highest rate of 'surcharge' @ 37% instead of applicable surcharge rate of 15%.
6	Expected financial implications*	Additional tax demand raised by CPC is INR 1.93 Lac, however, based on the company's assessment and prevailing law, the company is hopeful of a favourable outcome at the appellate level and does not reasonably expect any material financial impact.
7	Quantum of claims	Since all the litigations against the party required to be clubbed as per the regulations, thus, the amount involved in ongoing litigation or disputes with the opposing party i.e. Income Tax Department has already crossed the materiality threshold limit accordingly the litigation amount (includes earlier litigations in row no 2, Rs. 77.55 intimated on August 14, 2023, alongwith the present Intimation amount i.e Rs. 1.93 lacs) stands revised i.e cumulatively Rs. 77.57 Cr.

\* Interest (at applicable rate) shall be in addition to the tax impact stated above.