



BEDMUTHA INDUSTRIES LIMITED

CIN - L 31200MH1990PLC057863

MANUFACTURER & EXPORTER OF

★ ALL TYPES OF GALVANISED WIRES & BLACK WIRES



★ ACSR CORE WIRES

★ CABLE ARMOURING WIRE & STRIPS

★ STAY WIRES & EARTH WIRES

★ M.S. & H.B. WIRES

★ SPRING STEEL WIRES

★ ROLLING QUALITY WIRES

★ P.C. WIRE & P.C. STRAND WIRES

★ ROPE WIRES

★ BARBED WIRE

★ CHAIN LINK FENCINGS

★ WIRE NAILS

★ BINDING WIRES

Date: 12/11/2021

To
Department of Corporate Services,
BSE Limited
PhirojJeejibhoy Towers, Dalal Street,
Mumbai – 400 001

To
Listing Department,
National Stock Exchange of India Limited
C-1, G-Block, Bandra-Kurla Complex
Bandra, (E), Mumbai – 400 0051

Dear Sir/ Madam,

Sub: Outcome of the Board Meeting pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Scrip Code: 533270; Scrip Symbol: BEDMUTHA

With reference to the captioned subject, please be informed that the Board of Directors of the Company at its meeting held (through Video Conferencing) today i.e., Friday, November 12, 2021, have *inter alia* considered and approved the Unaudited Standalone and Consolidated Financial Results for the Quarter and half year ended September 30, 2021, along with Limited Review Report which have been duly reviewed and recommended by the Audit Committee.

The Board Meeting commenced at 11.30 A.M. and concluded at 3.40 P.M.

The Financial Results will be also made available at the Company's Website:
www.bedmutha.com

Thanking You,

For and on behalf of
Bedmutha Industries Limited




Ajay Topale
Company Secretary & Compliance Officer
Membership No.: A26935

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★ CHAIN LINK FENCINGS

★ WIRE NAILS

★ BINDING WIRES

Encl:

1. Un-audited (Standalone & Consolidated) Financial Results along with Limited Review Report for the Quarter and half year ended September 30, 2021;

Regd. Office : Plot No. A-31 to 35 & 57, Sinnar-Shirdi Road, STICE, Musalgaon, Sinnar, Dist. Nashik Ph. 02551-240320, 240481, Fax - 240482

Corporate Office : B-301/302, Sai Classic, Off. Palm Acres, Gavanpada Mulund (E) Mumbai. Ph.: (022) 21634422, 21637674/75, Fax : 022-21631667

Works : Plant -1, Plot No. A-31 to 35 & 57, Sinnar-Shirdi Road, STICE, Musalgaon, Sinnar, Dist. Nashik Ph.: 02551-240069, Fax - 240482

Plant - 2, Plot No. A-70,71,72, Sinnar-Shirdi Road, STICE, Musalgaon, Sinnar, Dist. Nashik Ph.: 02551-240420, Fax - 240482

Plant - 3, Plot No. B-113, Sinnar-Shirdi Road, STICE, Musalgaon, Sinnar, Dist. Nashik Ph.: 02551-240367, Fax - 240482

Plant - 4, Plot No. B-140, Sinnar-Shirdi Road, STICE, Musalgaon, Sinnar, Dist. Nashik Ph.: 02551-240068, Fax - 240482

Plant - 6, Plot No. E-1, MIDC Nardana, Phase - II, Waghadi - Khurd, Tal - Shindkheda, Dist - Dhule Ph.: 02562 - 262625

E-mail Sinnar :- bwcl.sales@bedmutha.com

Mumbai :- bedmuthawires@rediffmail.com

Web.:- www.bedmutha.com



A.D.KULKARNI & CO.

CHARTERED ACCOUNTANTS

Laxmi, 18-B, Ring Road, Opp.:- Lalit Kala Bhavan, Jalgaon – 425001.
e-mail:-caanilkulkarni@yahoo.co.in

Limited Review Report on Unaudited Quarterly Standalone Financial Results for the quarter ended September 30, 2021 of Bedmutha Industries Limited pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
BEDMUTHA INDUSTRIES LIMITED.

1. We have reviewed the accompanying unaudited standalone financial results of M/s. Bedmutha Industries Limited ("the Company") for the quarter ended September 30, 2021 and year to date from 1st April 2021 to 30th September, 2021 together with the notes thereon ("the statement") attached herewith. The statement is being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. (the "Listing Regulations, 2015")
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on 12th November 2021 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," specified under Section 143 (10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





A.D.KULKARNI & CO.

CHARTERED ACCOUNTANTS

Laxmi, 18-B, Ring Road, Opp.:- Lalit Kala Bhavan, Jalgaon – 425001.
e-mail:-caanilkulkarni@yahoo.co.in

4. Based on our review conducted and procedures performed as stated in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for A .D. Kulkarni & Co.
Chartered Accountants

Anil D. Kulkarni

Proprietor

M. No: 049739

Firm Reg. No: 115959W

UDIN: 21049739AAAAFK5599.



Place: Nashik

Date: 12th November, 2021.



BEDMUTHA INDUSTRIES LIMITED

Regd. Office : A - 70, 71 & 72, S.T.I.C.E. Musalgaon MIDC, Sinnar, Nashik - 422 103.

Website : www.bedmutha.com

CIN : L31200MH1990PLC057863

Statement of Standalone Unaudited Financial Results for the Quarter and Half Year Ended on September 30, 2021.

(Rs. in Lakhs - except otherwise stated)

Particulars	For the Quarter Ended On			For Half Year Ended on		For the Year Ended on
	Sep-21	Jun-21	Sep-20	Sep-21	Sep-20	Mar-21
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I. Revenue from operations	18,914.03	14,417.81	11,025.90	33,331.84	15,920.14	38,808.46
II. Other Income	1,589.12	1,099.20	791.62	2,688.32	1,204.01	31,087.54
III. Total Income (I + II)	20,503.15	15,517.01	11,817.51	36,020.15	17,124.15	69,896.00
IV. Expenses:						
a. Cost of material consumed	16,042.09	12,721.95	8,621.15	28,764.04	12,089.74	31,711.28
b. Purchase of Stock-in-Trade	-	-	-	-	-	-
c. Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	236.39	(469.16)	(3.02)	(232.77)	209.35	(226.46)
d. Employee benefits expenses	395.48	356.19	339.89	751.66	601.74	1,325.38
e. Finance Cost	792.32	809.17	1,566.61	1,601.49	3,116.30	6,162.63
f. Depreciation and amortisation expenses	833.81	816.45	882.37	1,650.26	1,751.81	3,572.59
g. Other Expenses	1,831.69	1,518.18	1,543.69	3,349.87	2,516.32	7,680.36
Total Expenses	20,131.76	15,752.78	12,950.69	35,884.55	20,285.26	50,225.77
V. Profit before exceptional Item & Tax (III - IV)	371.38	(235.78)	(1,133.18)	135.61	(3,161.11)	19,670.23
VI. Exceptional Item	-	-	-	-	-	-
VII. Profit before Tax (V - VI)	371.38	(235.78)	(1,133.18)	135.61	(3,161.11)	19,670.23
VIII. Tax Expenses						
a. Current Tax	-	-	-	-	-	-
b. Deferred Tax	-	-	-	-	-	-
c. Tax in respect of earlier year	-	-	-	-	-	93.33
IX. Profit / (Loss) for the period (VII - VIII)	371.38	(235.78)	(1,133.18)	135.61	(3,161.11)	19,576.90
X. Other Comprehensive Income						
a. Items that will not be reclassified to Profit or Loss (net of tax expenses)	-	-	-	-	-	-
b. Items that will be reclassified to Profit or Loss (net of tax expenses)	-	-	-	-	-	-
Total Other Comprehensive Income	-	-	-	-	-	-
XI. Total Comprehensive Income for the period (IX + X)	371.38	(235.78)	(1,133.18)	135.61	(3,161.11)	19,576.90
	3,226.39	3,226.39	2,453.16	3,226.39	2,453.16	3,226.39
XII. Paid-up equity share capital, Equity shares of Rs. 10/- each						4,620.77
XIII. Reserves excluding Revaluation Reserves as per balance sheet						
XIV. Earning Per Share (Before OCI)						
a. Before extraordinary items						
Basic	Rs.1.15	(Rs.0.73)	(Rs.4.62)	Rs.0.42	(Rs.12.89)	Rs.60.68
Diluted	Rs.1.15	(Rs.0.73)	(Rs.4.62)	Rs.0.42	(Rs.12.89)	Rs.60.68
b. After extraordinary Items						
Basic	Rs.1.15	(Rs.0.73)	(Rs.4.62)	Rs.0.42	(Rs.12.89)	Rs.60.68
Diluted	Rs.1.15	(Rs.0.73)	(Rs.4.62)	Rs.0.42	(Rs.12.89)	Rs.60.68

As per our report of even date for A. D. Kulkarni & Co.

Anil D. Kulkarni
Chartered Accountants
Proprietor

M No. 049739

Firm Reg No. 115959W

UDIN : 21049739AAAAFK5599

Place : Nashik

Date : November 12, 2021



for & on behalf of Board of Directors of
Bedmutha Industries Limited

Vijay Vedmutha
Chairman and
Managing Director
(DIN : 00716056)

Ajay Vedmutha
Managing Director and
Chief Financial Officer
(DIN : 01726879)



BEDMUTHA INDUSTRIES LIMITED

Regd. Office : A - 70 , 71 & 72 , S.T.I.C.E. Musalgaon MIDC, Sinnar, Nashik - 422 103.

Website : www.bedmutha.com

CIN : L31200MH1990PLC057863

Standalone Unaudited Segment Revenue, Results, Segment Assets and Segment Liabilities for the Quarter and Half Year Ended on September 30, 2021.

Particulars	(Rs. in Lakhs - except otherwise stated)					
	For the Quarter Ended On			For Half Year Ended on		For the Year Ended on
	Sep-21	Jun-21	Sep-20	Sep-21	Sep-20	Mar-21
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment Revenue :-						
Steel	10,006.99	7,647.01	7,146.93	17,654.00	10,700.82	25,267.29
Copper	8,906.99	6,771.21	3,671.06	15,678.20	4,976.61	13,506.51
EPC Projects	0.05	-	207.91	0.05	242.71	34.65
Others	-	-	-	-	-	-
Total	18,914.03	14,418.22	11,025.90	33,332.25	15,920.14	38,808.46
Less : Inter Segment Revenue	-	0.41	-	0.41	-	-
Revenue From Operations	18,914.03	14,417.81	11,025.90	33,331.84	15,920.14	38,808.46
2. Segment Results Profit / (Loss) before finance costs, exceptional items & tax:						
Steel	557.39	150.26	170.82	707.66	(259.91)	24,862.91
Copper	624.85	440.72	192.32	1,065.56	187.01	1,021.77
EPC Projects	(18.54)	(17.62)	70.25	(36.16)	28.04	(52.62)
Others	-	0.03	0.05	0.03	0.05	0.79
Total Segment Results Profit / (Loss) before finance costs, exceptional items & tax	1,163.70	573.40	433.43	1,737.09	(44.81)	25,832.85
Less :						
Finance Cost	792.32	809.17	1,566.61	1,601.49	3,116.30	6,162.63
Total Segment Results Profit / (Loss) before exceptional items & tax	371.38	(235.78)	(1,133.18)	135.61	(3,161.11)	19,670.23
Exceptional Items	-	-	-	-	-	-
Total Segment Results Profit / (Loss) before tax	371.38	(235.78)	(1,133.18)	135.61	(3,161.11)	19,670.23
Tax Expense	-	-	-	-	-	93.33
Total Segment Results Profit / (Loss) after tax	371.38	(235.78)	(1,133.18)	135.61	(3,161.11)	19,576.90
3. Segment Assets :						
Steel	35,053.72	37,587.05	35,754.22	35,053.72	35,754.22	35,227.89
Copper	14,435.66	10,805.65	7,777.20	14,435.66	7,777.20	8,515.11
EPC Projects	2,343.92	2,747.60	4,010.64	2,343.92	4,010.64	2,947.11
Others	67.13	68.63	66.03	67.13	66.03	67.71
Total	51,900.43	51,208.93	47,608.09	51,900.43	47,608.09	46,757.82
4. Segment Liabilities :						
Steel	35,535.50	38,029.14	60,760.90	35,535.50	60,760.90	35,211.30
Copper	7,525.16	4,661.96	4,949.75	7,525.16	4,949.75	2,722.60
EPC Projects	851.88	899.83	1,026.64	851.88	1,026.64	971.04
Others	5.12	6.62	14.40	5.12	14.40	5.73
Total	43,917.66	43,597.55	66,751.69	43,917.66	66,751.69	38,910.66

As per our report of even date for A. D. Kulkarni & Co.

Anil D. Kulkarni
Chartered Accountants
Proprietor

M No. 049739

Firm Reg No. 115959W

UDIN : 21049739AAAAFK5599

Place : Nashik

Date : November 12, 2021



for & on behalf of Board of Directors of
Bedmutha Industries Limited

Vijay Vedmutha
Chairman and
Managing Director

(DIN : 00716056)

Ajay Vedmutha
Managing Director and
Chief Financial Officer

(DIN : 01726879)

Standalone Statement of Assets & Liabilities:

Particulars		Sep-21		Mar-21	
		Unaudited (Rs. in Lakhs)		Audited (Rs. in Lakhs)	
I.	ASSETS				
1.	Non - Current Assets				
a.	Property, Plant and Equipment		17,677.90		18,853.58
b.	Capital work-in-progress		3,362.75		3,378.92
c.	Investment Property		189.60		117.60
d.	Goodwill		-		-
e.	Other Intangible assets		-		-
f.	Investments in Associate		318.19		318.19
g.	Financial Assets				
	Investments	50.04		43.04	
	Trade receivables	743.36		622.36	
	Loans	181.71		181.06	
	Other financial assets	53.84	1,028.96	52.40	898.86
h.	Non Current Tax Assets (Net)		665.23		632.85
i.	Other non-current assets		30.05		16.09
2.	Current assets				
a.	Inventories		5,384.48		3,977.81
b.	Financial Assets				
	Trade receivables	10,655.16		6,215.77	
	Cash and cash equivalents	538.78		878.99	
	Bank balances other than (iii) above	857.90		389.60	
	Loans	63.73		99.52	
	Other financial assets	9,159.60	21,275.18	9,346.47	16,930.35
c.	Current Tax Assets (Net)		-		-
d.	Other current assets		1,968.10		1,633.56
	TOTAL		51,900.43		46,757.82
II.	EQUITY & LIABILITIES				
A.	EQUITY				
a.	Equity Share Capital		3,226.39		3,226.39
b.	Other Equity		4,756.38		4,620.77
B.	LIABILITIES				
1.	Non - Current Liabilities				
a.	Financial Liabilities				
	Borrowings	17,614.14		20,750.24	
	Trade payables	-		-	
	Other financial liabilities	1,945.58	19,559.72	1,731.47	22,481.71
b.	Provisions		-		-
c.	Deferred Tax Liabilities (net)		-		-
d.	Other non-current liabilities		-		-
2.	Current Liabilities				
a.	Financial Liabilities				
	Borrowings	6,694.42		5,916.55	
	Trade payables	12,617.68		5,448.86	
	Other financial liabilities	3,874.85	23,186.95	3,964.49	15,329.90
b.	Other Current liabilities		283.99		120.59
c.	Provisions		887.00		978.46
	TOTAL		51,900.43		46,757.82



BEDMUTHA INDUSTRIES LIMITED
Standalone Cash Flow Statement

(Rs in Lakhs)

Particulars	Half Year Ended on	
	Sep-21	Sep-20
	(Unaudited)	(Unaudited)
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax and Extra Ordinary items	135.61	(3,161.11)
Adjustment For		
Add Depreciation	1,649.36	1,750.81
(Profit) / Loss on Sale of Investment	-	45.32
(Profit) / Loss on Sale of Fixed Asset	-	-
Provision for Bad and Doubtful Debts	-	-
Miscellaneous Expenses written off and Amortization Exp.	0.90	1.01
Interest & Financial charges (Net)	1,132.16	3,077.36
Dividend Income	-	-
Unwinding Interest Cost on Financial Liability	460.16	12.96
Operating Profit Before Working Capital Changes	3,378.19	1,726.35
Adjustment for working capital changes		
(Increase) / Decrease in non-current/current financial and other assets	(4,720.70)	(1,815.37)
(Increase) / Decrease in Inventories	(1,406.67)	875.57
Increase / (Decrease) in non-current/current financial and other liabilities/provisions	7,365.23	2,898.30
Cash Generated from Operations	4,616.05	3,684.85
Adjustment for Extra Ordinary Transactions		
Direct Taxes paid (Net)	-	-
Net Cash From Operating Activities	4,616.05	3,684.85
B CASH FLOW FROM INVESTING ACTIVITIES		
Net purchase of fixed assets / capital work in progress	(530.41)	(240.48)
Net purchase of investments	(7.00)	0.92
Dividend Income	-	-
Net Cash used in Investing Activities	(537.41)	(239.57)
C CASH FLOW FROM FINANCING ACTIVITIES		
Increase/ (Decrease) Net Proceeds from Long Term Borrowings	(3,596.26)	(525.25)
Increase/ (Decrease) Net Proceeds form Short Term Borrowings	777.88	312.47
Interest & Financial charges (Net)	(1,132.16)	(3,077.36)
Net Cash From Financing Activities	(3,950.54)	(3,290.14)
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	128.09	155.14
Opening Cash & Cash equivalents	1,268.59	1,289.12
Closing Cash & Cash equivalents	1,396.69	1,444.26

Note : i. Figures in brackets represents outflows
ii. Previous year figures have been regrouped / restated wherever necessary





A.D.KULKARNI & CO.

CHARTERED ACCOUNTANTS

Laxmi, 18-B, Ring Road, Opp.:- Lalit Kala Bhavan, Jalgaon - 425001.

e-mail:-caanilkulkarni@yahoo.co.in

Limited Review Report on Consolidated Unaudited Quarterly Financial Results of Bedmutha Industries Limited for the Quarter ended September, 2021 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors of
BEDMUTHA INDUSTRIES LIMITED.

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of BEDMUTHA INDUSTRIES LIMITED (Consolidated with associate Ashoka Precon Pvt. Ltd.) ("the Company"), and its share of the net profit/loss after tax and total comprehensive profit/loss of its associates and joint ventures for the quarter ended September 30, 2021 and result for the year-to-date from 1st April 2021 to 30th September 2021 together with the notes thereon ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors in the meeting held on 12th November 2021, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.





A.D.KULKARNI & CO.

CHARTERED ACCOUNTANTS

Laxmi, 18-B, Ring Road, Opp.:- Lalit Kala Bhavan, Jalgaon – 425001.

e-mail:-caanilkulkarni@yahoo.co.in

4. Based on our review conducted and procedures performed as stated in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. The consolidated unaudited financial results also include the Holding company's share of net profit after tax of Rs. 0.80 Lakhs and net profit after Tax of 3.27 Lakhs for the quarter ended 30th September, 2021 and for the period from April 01, 2021 to September 30, 2021 respectively as considered in the statement in respect of Ashoka Precon Pvt. Ltd (hereinafter referred to as 'the Associate Company') whose financial results have not been reviewed by us.

These financial results have been reviewed by other Auditor, whose report has been furnished to us by the management and our conclusion on the statement, insofar as it relates to the amounts and disclosures, in respect of the Associate Company is based solely on the report of the other Auditor, and procedures as stated by us in paragraph 3 above. Our conclusion on the statement is not modified in respect of the above matter.

for A .D. Kulkarni & Co.
Chartered Accountants

Anil D. Kulkarni

Proprietor

M. No: 049739

Firm Reg.No: 115959W

UDIN: 21049739AAAAFL4493.

Place: Nashik

Date: 12th November, 2021



**BEDMUTHA INDUSTRIES LIMITED**

Regd. Office : A - 70, 71 & 72, S.T.I.C.E. Musalgaon MIDC, Sinnar, Nashik - 422 103.

Website : www.bedmutha.com

CIN : L31200MH1990PLC057863

Statement of Consolidated Unaudited Financial Results for the Quarter and Half Year Ended on September 30, 2021.

Particulars	(Rs. In Lakhs - except otherwise stated)					
	For the Quarter Ended On			For Half Year Ended on		For the Year Ended on
	Sep-21 (Unaudited)	Jun-21 (Unaudited)	Sep-20 (Unaudited)	Sep-21 (Unaudited)	Sep-20 (Unaudited)	Mar-21 (Audited)
I. Revenue from operations	18,914.03	14,417.81	11,036.58	33,331.84	15,946.71	38,835.02
II. Other Income	1,589.12	1,099.20	803.29	2,688.32	1,215.68	31,099.22
III. Total Income (I + II)	20,503.15	15,517.01	11,839.87	36,020.15	17,162.39	69,934.24
IV. Expenses:						
a. Cost of material consumed	16,042.09	12,721.95	8,621.15	28,764.04	12,089.74	31,711.28
b. Purchase of Stock-in-Trade	-	-	-	-	-	-
c. Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	236.39	(469.16)	(3.02)	(232.77)	209.35	(226.46)
d. Employee benefits expenses	395.48	356.19	371.83	751.66	681.29	1,404.93
e. Finance Cost	792.32	809.17	1,566.63	1,601.49	3,116.32	6,162.65
f. Depreciation and amortisation expenses	833.81	816.45	882.37	1,650.26	1,753.11	3,573.89
g. Other Expenses	1,831.69	1,518.18	1,524.66	3,349.87	2,455.78	7,619.82
Total Expenses	20,131.76	15,752.78	12,963.61	35,884.55	20,305.59	50,246.10
V. Profit before exceptional Item & Tax (III - IV)	371.38	(235.78)	(1,123.74)	135.61	(3,143.20)	19,688.14
VI. Exceptional Item	-	-	-	-	-	-
VII. Profit before Tax (V - VI)	371.38	(235.78)	(1,123.74)	135.61	(3,143.20)	19,688.14
VIII. Tax Expenses						
a. Current Tax	-	-	-	-	2.40	2.40
b. Deferred Tax	-	-	-	-	(0.24)	(0.24)
c. Tax in respect of earlier year	-	-	-	-	-	93.33
IX. Profit / (Loss) for the period (VII - VIII)	371.38	(235.78)	(1,123.74)	135.61	(3,145.36)	19,592.65
X. Share In profit/(loss) of associate	0.80	2.47	0.50	3.27	(3.04)	7.86
XI. Other Comprehensive Income						
a. Items that will not be reclassified to Profit or Loss (net of tax expenses)	-	-	-	-	-	-
b. Items that will be reclassified to Profit or Loss (net of tax expenses)	-	-	-	-	-	-
Total Other Comprehensive Income	-	-	-	-	-	-
XII. Total Comprehensive Income for the period (IX + X + XI)	372.18	(233.31)	(1,123.24)	138.87	(3,148.41)	19,600.50
XIII. Total comprehensive Income attributable to						
a. Owners of the company	372.18	(233.31)	(1,122.23)	138.87	(3,150.04)	19,598.87
b. Non-controlling Interests	-	-	(1.01)	-	1.64	1.64
XIV. Net profit after taxes, non-controlling interests and share in profit of associate.	372.18	(233.31)	(1,122.23)	138.87	(3,150.04)	19,598.87
XV. Paid-up equity share capital, Equity shares of Rs. 10/- each	3,226.39	3,226.39	2,453.16	3,226.39	2,453.16	3,226.39
XVI. Reserves (excluding Revaluation Reserves) and Non Controlling Interest as per balance sheet						4,486.90
XVII. Earning Per Share (Before OCI)						
a. Before extraordinary items						
Basic	Rs. 1.15	(Rs. 0.72)	(Rs. 4.57)	Rs. 0.43	(Rs. 12.84)	Rs. 60.75
Diluted	Rs. 1.15	(Rs. 0.72)	(Rs. 4.57)	Rs. 0.43	(Rs. 12.84)	Rs. 60.75
b. After extraordinary Items						
Basic	Rs. 1.15	(Rs. 0.72)	(Rs. 4.57)	Rs. 0.43	(Rs. 12.84)	Rs. 60.75
Diluted	Rs. 1.15	(Rs. 0.72)	(Rs. 4.57)	Rs. 0.43	(Rs. 12.84)	Rs. 60.75

As per our report of even date
for A. D. Kulkarni & Co.for & on behalf of Board of Directors of
Bedmutha Industries Limited

Anil D. Kulkarni
Chartered Accountants
Proprietor
M No. 049739
Firm Reg No. 115959W
UDIN : 21049739AAAFL4493



Vijay Vedmutha
Chairman and
Managing Director
(DIN : 00716056)

Ajay Vedmutha
Managing Director and
Chief Financial Officer
(DIN : 01726879)

Place : Nashik
Date : November 12, 2021

**BEDMUTHA INDUSTRIES LIMITED**

Regd. Office : A - 70, 71 & 72, S.T.I.C.E. Musalgaon MIDC, Sinnar, Nashik - 422 103.

Website : www.bedmutha.com

CIN : L31200MH1990PLC057863

Consolidated Unaudited Segment Revenue, Results, Segment Assets and Segment Liabilities for the Quarter and Half Year Ended on September 30, 2021.

Particulars	(Rs. in Lakhs - except otherwise stated)					
	For the Quarter Ended On			For Half Year Ended on		For the Year
	Sep-21 (Unaudited)	Jun-21 (Unaudited)	Sep-20 (Unaudited)	Sep-21 (Unaudited)	Sep-20 (Unaudited)	Mar-21 (Audited)
1. Segment Revenue :-						
Steel	10,006.99	7,647.01	7,146.93	17,654.00	10,700.82	25,267.29
Copper	8,906.99	6,771.21	3,671.06	15,678.20	4,976.61	13,506.51
EPC Projects	0.05	-	218.60	0.05	269.28	61.22
Others	-	-	-	-	-	-
Total	18,914.03	14,418.22	11,036.58	33,332.25	15,946.71	38,835.02
Less : Inter Segment Revenue	-	0.41	-	0.41	-	-
Revenue From Operations	18,914.03	14,417.81	11,036.58	33,331.84	15,946.71	38,835.02
2. Segment Results Profit / (Loss) before finance costs, exceptional items & tax:						
Steel	557.39	150.26	182.49	707.66	(247.78)	24,875.04
Copper	624.85	440.72	192.32	1,065.56	187.01	1,021.77
EPC Projects	(18.54)	(17.62)	68.03	(36.16)	33.84	(46.82)
Others	-	0.03	0.05	0.03	0.05	0.79
Total Segment Results Profit / (Loss) before finance costs, exceptional items & tax	1,163.70	573.40	442.89	1,737.09	(26.88)	25,850.78
Less :						
Finance Cost	792.32	809.17	1,566.63	1,601.49	3,116.32	6,162.65
Total Segment Results Profit / (Loss) before exceptional items & tax	371.38	(235.78)	(1,123.74)	135.61	(3,143.20)	19,688.14
Exceptional Items	-	-	-	-	-	-
Total Segment Results Profit / (Loss) before tax	371.38	(235.78)	(1,123.74)	135.61	(3,143.20)	19,688.14
Tax Expense	-	-	-	-	2.16	95.49
Total Segment Results Profit / (Loss) after tax	371.38	(235.78)	(1,123.74)	135.61	(3,145.36)	19,592.65
3. Segment Assets :						
Steel	34,923.12	37,455.65	35,609.45	34,923.12	35,609.45	35,094.02
Copper	14,435.66	10,805.65	7,777.20	14,435.66	7,777.20	8,515.11
EPC Projects	2,343.92	2,747.60	4,010.64	2,343.92	4,010.64	2,947.11
Others	67.13	68.63	66.03	67.13	66.03	67.71
Total	51,769.82	51,077.53	47,463.32	51,769.82	47,463.32	46,623.95
4. Segment Liabilities :						
Steel	35,535.50	38,029.14	60,760.90	35,535.50	60,760.90	35,211.30
Copper	7,525.16	4,661.96	4,949.75	7,525.16	4,949.75	2,722.60
EPC Projects	851.88	899.83	1,026.64	851.88	1,026.64	971.04
Others	5.12	6.62	14.40	5.12	14.40	5.73
Total	43,917.66	43,597.55	66,751.69	43,917.66	66,751.69	38,910.66

As per our report of even date for A. D. Kulkarni & Co.

Anil D. Kulkarni
Chartered Accountants
Proprietor

M No. 049739

Firm Reg No. 115959W

UDIN : 21049739AAAAFL4493.

Place : Nashik

Date : November 12, 2021

for & on behalf of Board of Directors of
Bedmutha Industries Limited

Vijay Vedmutha
Chairman and
Managing Director
(DIN : 00716056)

Ajay Vedmutha
Managing Director and
Chief Financial Officer
(DIN : 01726879)

Consolidated Statement of Assets & Liabilities

Particulars		Sep-21		Mar-21	
		Unaudited (Rs. in Lakhs)		Audited (Rs. in Lakhs)	
I. ASSETS					
1. Non - Current Assets					
a.	Property, Plant and Equipment		17,677.90		18,853.58
b.	Capital work-in-progress		3,362.75		3,378.92
c.	Investment Property		189.60		117.60
d.	Goodwill		-		-
e.	Other Intangible assets		-		-
f.	Investment in Associate		187.58		184.31
g.	Financial Assets				
	Investments	50.04		43.04	
	Trade receivables	743.36		622.36	
	Loans	181.71		181.06	
	Other financial assets	53.84	1,028.96	52.40	898.86
h.	Non Current Tax Assets (Net)		665.23		632.85
i.	Other non-current assets		30.05		16.09
2. Current assets					
a.	Inventories		5,384.48		3,977.81
b.	Financial Assets				
	Trade receivables	10,655.16		6,215.77	
	Cash and cash equivalents	538.78		878.99	
	Bank balances other than (iii) above	857.90		389.60	
	Loans	63.73		99.52	
	Other financial assets	9,159.60	21,275.18	9,346.47	16,930.35
c.	Current Tax Assets (Net)		-		-
d.	Other current assets		1,968.10		1,633.56
TOTAL			51,769.82		46,623.95
II. EQUITY & LIABILITIES					
A. EQUITY					
a.	Equity Share Capital		3,226.39		3,226.39
b.	Other Equity		4,625.77		4,486.90
Equity attributable to owners			7,852.16		7,713.29
Non-controlling interests			-		-
Total Equity			7,852.16		7,713.29
B. LIABILITIES					
1. Non - Current Liabilities					
a.	Financial Liabilities				
	Borrowings	17,614.14		20,750.24	
	Trade payables	-		-	
	Other financial liabilities	1,945.58	19,559.72	1,731.47	22,481.71
b.	Provisions		-		-
c.	Deferred Tax Liabilities (net)		-		-
d.	Other non-current liabilities		-		-
2. Current Liabilities					
a.	Financial Liabilities				
	Borrowings	6,694.42		5,916.55	
	Trade payables	12,617.68		5,448.86	
	Other financial liabilities	3,874.85	23,186.95	3,964.49	15,329.90
b.	Other Current liabilities		283.99		120.59
c.	Provisions		887.00		978.46
TOTAL			51,769.82		46,623.95



BEDMUTHA INDUSTRIES LIMITED
Consolidated Statement of CASH FLOWS

(Rs. in Lakhs)


Particulars	Half Year Ended	
	Sep-21	Sep-20
	Unaudited	Unaudited
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax and Extra Ordinary items	138.87	(3,146.24)
Adjustment For		
Add Depreciation	1,649.36	1,752.10
Share of (Profit) / Loss of Associate	(3.27)	3.04
(Profit) / Loss on Sale of Investment	-	45.32
(Profit) / Loss on Sale of Fixed Asset	-	-
Miscellaneous Expenses written off	0.90	1.01
Interest & Financial charges (Net)	1,132.16	3,077.38
(Profit) / Loss on Disposal of Subsidiary Co.	-	(11.67)
Dividend Income	-	-
Unwinding Interest Cost on Financial Liability	460.16	12.96
Operating Profit Before Working Capital Changes	3,378.19	1,733.90
Adjustment for working capital changes		
(Increase) / Decrease in non-current/current financial and other assets	(4,720.70)	(1,878.55)
(Increase) / Decrease in Inventories	(1,406.67)	881.44
Increase / (Decrease) in non-current/current financial and other liabilities/provisions	7,365.23	2,888.20
Cash Generated from Operations	4,616.05	3,624.99
Adjustment for Extra Ordinary Transactions		
Direct Taxes paid (Net)	-	(1.73)
Net Cash From Operating Activities	4,616.05	3,623.26
B CASH FLOW FROM INVESTING ACTIVITIES		
Net purchase of fixed assets / capital work in progress	(530.41)	(226.11)
Net (purchase) / sale of investments	(7.00)	28.68
Dividend Income	-	-
Net Cash used in Investing Activities	(537.41)	(197.43)
C CASH FLOW FROM FINANCING ACTIVITIES		
Increase/ (Decrease) Net Proceeds from Long Term Borrowings	(3,596.26)	(525.25)
Increase/ (Decrease) Net Proceeds form Short Term Borrowings	777.88	312.47
Interest & Financial charges (Net)	(1,132.16)	(3,077.38)
Net Cash From Financing Activities	(3,950.54)	(3,290.16)
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	128.09	135.67
Opening Cash & Cash equivalents	1,268.59	1,308.59
Closing Cash & Cash equivalents	1,396.69	1,444.26
Note :	i. Figures in brackets represents outflows	
	ii. Previous year figures have been regrouped / restated wherever necessary	



Notes

- 1 The above Consolidated and Standalone financial results for the quarter and half year ended on September 30, 2021 were taken on record at the meeting of Board of Directors held on November 12, 2021 after being reviewed and recommended by the Audit committee. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
- 2 The Company has disinvested its entire stake in the Kamalasha Infrastructure and Engineering Private Limited i.e. Subsidiary Company w.e.f. September 22, 2020. The Kamalasha Infrastructure and Engineering Private Limited i.e. Subsidiary Company ceased to be the Subsidiary of the Company.
- 3 The Company has carried out restructuring of loan facilities in the Q4 FY 2020-21 quarter in accordance with RBI guidelines on 16.01.2021 with cutoff date as 1/1/2018, which is approved by the consortium of all bankers and the compliances are met. This restructuring of loan has reduced interest burden on the company to a large extent. Salient features of the restructuring are as follows:-
 - 1) Rs 42.50cr in the form of equity has been invested by the investors & promoters into the company as on 16.01.2021 (one equity share was priced at Rs 55 per share of which Rs 10 is the face value and Rs 45 is the premium).
 - 2) Banks have converted unsustainable loan of Rs 230.15 cr into cumulative redeemable preference shares (CRPS) with coupon rate of 1% wef. 1/1/2018. Hence bank loan on the company reduced by 230 Crs wef. 1/1/2018. Banks have also reduced the interest rate on sustainable loan from 12% pa to 9.05% pa wef. 1/1/2018.
 - 3) Banks have permitted for sale of non-core assets of the company. Funds from sale of this non-core assets will be generated thereby to the tune of approx Rs 30cr which will be used for working capital purpose.
- 4 a) During Q4 FY 2020-21 quarter the Company has reversed interest provision on account of Issued Cumulative redeemable preference shares (CRPS) and reduced rate of interest on sustainable loan portion. Gain arising from the reversal is shown under "Other Income".
b) During the Q4 FY 2020-21 quarter there is issue of cumulative redeemable preference shares (CRPS) to the tune of Rs 230cr. Under IND AS the CRPS is shown as financial liability and discounted to its net present value, the difference between issue proceeds and net present value (NPV) has been shown as "Gain on initial recognition" under "Other income". This treatment is in line with IND AS 109.
- 5 The Company has five segments mainly:
 - i. Steel
 - ii. Copper
 - iii. Consultancy *
 - iv. Windmill
 - v. EPC Projects*As regards the Consultancy / Contracting activities of the Company, the same are carried out in the name of M/S K.R. Bedmutha & Techno Associates.
(During the period, No significant revenue was generated in Consultancy & Windmill, Hence no separate segment reporting for said activity is done).
- 6 During the Quarter, investor complaints ;
 - i. O/s at the beginning of the quarter : Nil,
 - ii. Complaints received and resolved in the quarter : Nil,
 - iii. O/s at the end of the Quarter : Nil
- 7 The Consolidated and Standalone results are being forwarded to the Stock Exchanges (BSE and NSE) for uploading on their respective websites and on Company's website.
- 8 Previous periods figures have been re-grouped and re-arranged as and when necessary.

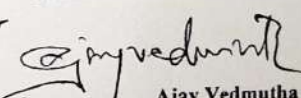
As per our report of even date
for A. D. Kulkarni & Co.


Anil D. Kulkarni
Chartered Accountants
Proprietor
M No. 049739
Firm Reg No. 115959W
UDIN : 21049739AABAF4493.



for & on behalf of Board of Directors of
Bedmutha Industries Limited


Vijay Vedmutha
Chairman and
Managing Director
(DIN : 00716056)


Ajay Vedmutha
Managing Director and
Chief Financial Officer
(DIN : 01726879)



Place : Nashik
Date : November 12, 2021