Date: 06th November, 2023

To,
The Manager,
Department of Corporate Services,
Listing and Compliance
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

Sub: Non-Applicability of Regulation 23 (9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) for the half year ended on 30th September, 2023

Ref.: Scrip Code – 540358

Dear Sir/Madam,

With reference to the cited subject, as per the provisions of Regulation 23 (9) of the above-mentioned Listing Regulations, as amended, disclosures of related party transactions on a consolidated basis, in the format specified in the relevant accounting standards for annual results to the stock exchanges and publish the same on its website.

However as per the provisions of Regulations 15 (2) of Chapter IV of the same Listing Regulations, Regulation 23 (9) shall not apply, in respect of the following classes of Companies:

(a) The Listed entities having paid up equity share capital not exceeding rupees ten crore and net worth not exceeding rupees twenty-five crore, as on the last day of the previous financial year:
(b) Companies whose specified securities are listed exclusively on the SME exchange.

RMC Switchgears Limited is a company listed on SME Exchange and therefore, our company falls within the ambit of aforesaid exemption (b); hence compliance with the provisions of Regulation 23(9) of the Listing Regulations are not applicable on our Company. Consequently, our company is not required to submit Disclosures of Related Party Transactions as per Listing Regulations.

Kindly note that our company is complying with the provisions of the Companies Act, 2013 (wherever applicable) as per the requirements of Regulation 15 (3) of Listing Regulations.

This is for your kind information and record.

Thanking you,
Yours faithfully,
For **RMC Switchgears Limited**

Shivi Kapoor
(Company Secretary & Compliance Officer)