

June 28, 2023

**National Stock Exchange of India Ltd. (Symbol: INDUSINDBK)
BSE Ltd. (Scrip Code: 532187)
Luxembourg Stock Exchange**

Madam / Dear Sir,

Subject: Appointment of Mr. Arun Khurana, Additional Director in the category of Executive Director i.e., Whole-time Director of IndusInd Bank Limited

Reference: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

This is to inform you that pursuant to the recommendation made by the Compensation and Nomination & Remuneration Committee, the Board of Directors of the Bank at its meeting held on June 28, 2023 has considered and approved the appointment of Mr. Arun Khurana (DIN: 00075189), Deputy CEO, as Additional Director in the category of Executive Director i.e. Whole-time Director of IndusInd Bank Limited ('the Bank') for a period of three years, with effect from such date or such other period as may be approved by Reserve Bank of India (RBI) and at a remuneration as approved by the RBI and subject to the approval of the Shareholders of the Bank.

Pursuant to the applicable provisions of the Banking Regulation Act, 1949 and the Companies Act, 2013, the abovementioned appointments will be subject to the approval of the RBI and the shareholders of the Bank. Accordingly, the Bank will make application to the RBI in this regard under Section 35B of the Banking Regulation Act, 1949.

Mr. Arun Khurana joined the Bank in November 2011 and is Deputy CEO of the Bank since April 1, 2020 and is also the overall head of Global Markets Group (GMG), Transaction Banking Group (TBG), Investment Banking, Financial Institutions & Public Sector, Financial Restructuring & Reconstruction Group (FRRG), Centralised Fraud Monitoring Unit (CFMU), Pan Bank Liabilities Group (PBLG), etc. He is an essential attendee and a mandatory invitee for Board meetings and some of the Sub-Committees of the Board (Audit Committee, Risk Management Committee, Committee of Directors, etc).

Mr. Arun Khurana is qualified as a Chartered Accountant and has over 29 years of banking experience. He began his banking career with Hong Kong and Shanghai Banking Corporation (HSBC) followed by ABN AMRO Bank which was subsequently acquired by the Royal Bank of Scotland. With RBS India, he was Managing Director & Head of Global Markets, wherein he built a successful franchise across Trading, Sales, DCM and Equity. Thereafter, he went on to become the Managing Director and Head of Corporate Solutions Asia Pacific with RBS, Singapore.



Solitaire Corporate Park Office: IndusInd Bank Limited, Building No. 7, Solitaire Corporate Park, Andheri-Ghatkopar Link Road, Chakala, Andheri (E) Mumbai 400 093, India Tel: (0022) 66412400

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IndusInd Bank

Mr. Khurana has also worked and held senior positions across geographies in London, Dubai and Singapore giving him broad international exposure across various markets. He has worked extensively with clients ranging from Global Development Institutions, Global banks, Insurers, Hedge funds, Financial institutions, Multinational Corporations, Public sector companies, local corporates and has demonstrated value generating, capital preserving business strategies; influences strategic decisions and is a positive communicator.

He believes to sustain value, leverage best practices of risk and governance to contain credit, operational and regulatory risk in rapidly altering market situations, enhance client acquisition by adapting digital strategy across financial products. Through significant experience of leading businesses to capture market niches and deliver clients first, Mr. Khurana has earned a reputation for creating and leading a high performance culture, inspiring people's loyalty and energizing teams into building profitable and sustainable businesses.

Please note that Mr. Arun Khurana is not related to any other Director or Key Managerial Personnel of the Bank. He is also not debarred from holding the office of a Director by virtue of any order passed by SEBI or any other Regulatory/ Statutory authority.

Kindly note that this disclosure is being uploaded on the Bank's website at www.indusind.com

This is for your information and record.

Thanking you,

Yours faithfully,

For IndusInd Bank Limited

Anand Kumar Das
Company Secretary



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