

09th August, 2019

To
The Department of Corporate Services
BSE Limited,
P J Towers, Dalal Street
Mumbai-400001

Sub: Outcome of Board Meeting

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

We hereby inform you that meeting of the Board of Directors of the Company, duly convened and held on **Friday, August 09, 2019** at the Corporate Office of the Company. The Board of Directors has inter alia transacted the following business:

- The Board of Directors has approved the unaudited standalone and consolidated financial results for the quarter ended on 30th June, 2019 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 along with the Limited Review Report issued by statutory auditor of the Company.
- Board of Directors considered and discussed in the matter of order received from SEBI pursuant to inspection of Books of Account's in year 2016, in which SEBI has levied the penalty of Rs. 6 lakhs and Board instructed to appeal against the respective authorities. Considering the size of the company, the amount of penalty will not have any material impact.
- Other business arising out of above business and incidental & ancillary to the Company's business.


We are enclosing herewith a copy of an unaudited standalone and consolidated financial result for the quarter ended on 30th June, 2019 along with limited review report issued by statutory auditor of the Company.

This is for your information and record.

Thanking you,

Yours faithfully,

For Arihant Capital Markets Limited


Mahesh Pancholi
(Company Secretary)
M. No. F-7143



ARIHANT CAPITAL MARKETS LTD.

Member of NSE, BSE, NSDL, CDSL

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ARIHANT CAPITAL MARKETS LIMITED

(Group concerns member of BSE, NSE, NCDEX, MCX, DP-NSDL & CDSL)

CIN- L67120MP1992PLC007182, Email: compliance@arihantcapital.com ,website : www.arihantcapital.com

Regd. Office: E/5, RATLAM KOTHI, INDORE-452001, Phone No: 0731-3016100 Fax: 0731-3016199

₹ in Lacs

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019

S. No.	Particulars	STAND ALONE		CONSOLIDATED	
		Quarter Ended		Quarter Ended	
		30.06.2019	30.06.2018	30.06.2019	30.06.2018
		Unaudited	Unaudited	Unaudited	Unaudited
PART-I					
1	Income from Operations				
	a) Revenue from Operations	1,743.27	1,993.05	2,159.52	2,297.02
	b) Other Income	254.53	146.29	279.08	209.71
	TOTAL INCOME (1)	1,997.80	2,139.34	2,438.60	2,506.74
2	Expenditure				
	a) Cost of Sales	-	-	115.71	102.78
	b) Employees Benefit Expenses	360.75	287.31	395.73	329.99
	c) Finance Cost	248.12	277.54	260.26	287.53
	d) Depreciation and amortisation Expenses	28.21	26.75	30.53	27.92
	e) Administrative & Other Expenditure	847.51	925.42	1,006.99	1,067.79
	TOTAL EXPENDITURE (2)	1,484.59	1,517.02	1,809.22	1,816.01
3	Profit/(Loss) before Tax & Exceptional Item (1-2)	513.21	622.32	629.37	690.73
4	Exceptional Items	-	-	-	-
5	Profit/(Loss) before Tax	513.21	622.32	629.37	690.73
6	Tax Expense	129.49	214.51	160.22	232.05
7	Net Profit/(Loss) for the period	383.72	407.81	469.15	458.68
8	Other Comprehensive Income				
	A) (i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B) (i) Items that will be reclassified to profit or loss	-	-	2.55	4.71
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	(0.66)	(1.23)
	Other Comprehensive Income / (loss) (net of tax)	-	-	1.89	3.49
9	Total comprehensive Income (9+10)	383.72	407.81	471.04	462.17
10	Paid up Equity Share Capital (Face Value per share)	1,041.13 5/-	1,041.13 5/-	1,041.13 5/-	1,041.13 5/-
11	Earnings Per Share (Rs.)				
	Basic & Diluted EPS (Rs.) Excluding extraordinary items	1.84	1.96	2.25	2.20
	Basic & Diluted EPS (Rs.) Including extraordinary items	1.84	1.96	2.25	2.20

Notes :

- The above Unaudited Financial Results of the Company for the First Quarter Ended on June 30, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors in the Meeting held on 09th August 2019. The Statutory Auditors have conducted a "Limited Review" of these results in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 .



- 2 The financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016. The Company has adopted Ind AS from 1 April 2019 with effective transition date of 1 April 2018 and accordingly, these financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles as laid down in Ind AS 34 - Interim Financial Reporting, prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.

This transition to Ind AS has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules thereunder and other generally accepted accounting principles in India (collectively referred to as 'the Previous GAAP'). Accordingly, the impact of transition has been recorded in the opening reserves as at 1 April 2018 and the corresponding adjustments pertaining to comparative previous period / quarter as presented in these financial results have been restated / reclassified in order to conform to current period presentation.

These financial results have been drawn up on the basis of Ind AS that are applicable to the Company as at 30 June 2019 based on the Press Release issued by the Ministry of Corporate Affairs ("MCA") on 18 January 2016. Any application guidance/ clarifications/ directions issued by regulators are implemented as and when they are issued/ applicable.

- 3 The Ind-AS Financial information for the quarter ended June 30, 2018 have not been subjected to limited review or audit as per exemption given in SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the results in accordance with Ind -AS. The Ind- AS complied financial results for the preceding quarter ended March 31, 2019 and previous year ended March 31, 2019 have been not provided as per exemption given in the above referred Circular.
- 4 Reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS for the quarter ended 30th June, 2018 are as under:

Description	₹ in Lacs	
	Standalone Quarter Ended 30.06.2018	Consolidated Quarter Ended 30.06.2018
Net Profit as per Previous GAAP (Indian GAAP)	487.46	538.34
Add:		
Fair Valuation of Inventories	-0.88	-0.88
Less:		
Fair Valuation of Investments	78.78	78.78
Net Profit for the quarter under Ind AS	<u>407.81</u>	<u>458.68</u>
Other Comprehensive Income (net of Income Tax)	-	3.49
Total Comprehensive Income For the Quarter	<u><u>407.81</u></u>	<u><u>462.17</u></u>

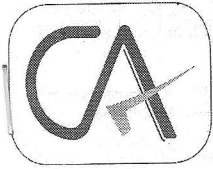
- 5 There is no reportable segment pursuant to Ind AS-108.
- 6 Company has opted to publish the consolidated financial results pursuant to Regulation 33 & 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015. Both the Consolidated and the Standalone financial results have been submitted to BSE where the Company's shares are listed.
- 7 Figures pertaining to previous year/periods have been re-grouped and re-arranged wherever necessary .

Place: Indore
Date :August 09, 2019



By or on behalf of the Board

Ashok Kumar Jain
Chairman & Managing Director
DIN : 00184729



DINESH AJMERA & ASSOCIATES

CHARTERED ACCOUNTANTS

901, Scheme No 114, Part -1

A. B. Road Indore (M.P.)

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Limited Review Report

To
The Board of Directors
Arihant Capital Markets Limited

"We have reviewed the accompanying statement of Standalone and Consolidated unaudited financial results of Arihant Capital Markets Limited ("the Company") for the quarter ended 30th June, 2019 being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures of the corresponding quarter ended 30th June 2018 including the reconciliation of profit under Ind AS of the corresponding quarter with profit reported under previous GAAP, as reported in these financial results have been approved by Company's Board of Directors but have not been subjected to review.

This statement is the responsibility of Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

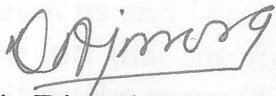
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The Consolidated unaudited financial results in this statement includes quarterly financial results of Arihant Capital Markets limited and its subsidiaries Arihant Futures and Commodities Limited, Arihant Financial Services Limited, Arihant Lifespace Infra Developers Limited, Arihant Insurance Broking Services Limited, Arihant Investment Advisers Pvt. Ltd. (Formerly-Arihant Financial Planners and Advisors Pvt. Ltd.), Ahinsa Lifespace Infraheight Ltd., Arihant Asset Management Limited (Formerly-Arihant Housing Finance Corporation Limited) and Arihant Capital (IFSC) Limited.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No CIR/CFD/FAC/62/2016 dated 5th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Dinesh Ajmera & Associates
Chartered Accountants
Firm Registration No. 011970C



CA. Dinesh Ajmera
Partner

Membership No. : 402629

UDIN : 19402629AAAABF4476

Indore 09th August, 2019

