

Date: November 6, 2019

| | |
|--|--|
| BSE Ltd. 1 st Floor, New Trading Ring, Rotunda Building, P.J. Tower, Dalal Street, Fort, MUMBAI-400 001 e-mail- corp.relations@bseindia.com Thru : BSE Listing Centre | National Stock Exchange of India Ltd., Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), MUMBAI-400 051 e-mail cmlist@nse.co.in Thru : NEAPS |
| STOCK CODE: 533655 | STOCK CODE: TRITURBINE |
| Subject: Outcome of the Board meeting held on November 6, 2019. | |

Dear Sir/ Madam,

This is to inform you that the Board of directors of the Company at its meeting held today i.e. November 6, 2019 have inter-alia considered and approved the following:-

- (i) Un-audited financial results (stand-alone and consolidated) for the Quarter 2nd and half year (H1) ended September 30, 2019. The said financial results together with limited review report of the Statutory Auditors of the Company thereon and the newspaper publications issued by the Company are enclosed .
- (ii) Declared an Interim Dividend of 50 % i.e. Re 0.50 per fully paid up equity share of Re 1/- each of the Company for the financial year 2019-20 and the same shall be paid to those equity shareholders of the Company whose names appear in the Register of Members of the Company or in records of the Depositories as beneficial owners as on Friday, 15th November, 2019, which is the Record Date fixed for the said purpose .The said interim dividend shall be paid to the equity shareholders of the Company on and from Monday, 2nd December, 2019 .

The meeting of the Board commenced at 1.45 p.m. and concluded at 6⁰⁰ p.m..

We request you to take the above information on record and disseminate to all concerned.

Thanking You,

For Triveni Turbine Limited



Rajiv Sawhney
Company Secretary

Encl: As above

Walker Chandiook & Co LLP

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Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Triveni Turbine Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Triveni Turbine Limited ('the Company') for the quarter ended 30 September 2019 and the year to date results for the period 1 April 2019 to 30 September 2019, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Attention is drawn to the fact that the cash flow figures for the corresponding six month period ended 30 September 2018 have been approved by the Company's Board of Directors, but have not been subjected to audit or review.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), SEBI Circulars CIR/CFD/FAC/62/2016 dated 5 July 2016, (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Walker Chandiook & Co LLP

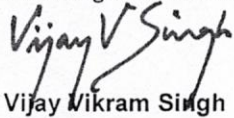
Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circulars, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker Chandiook & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013



Vijay Vikram Singh

Partner

Membership No. 059139

UDIN: 19059139AAAADI2016

Bengaluru

6 November 2019



TRIVENI TURBINE LIMITED
 Regd. Office: A-44, Hosiery Complex, Phase II Extension, Noida, U.P. - 201 305
 Corp. Office : 8th Floor, Express Trade Towers, 15-16, Sector-16A, Noida, U.P - 201 301
 CIN : L29110UP1995PLC041834

| Statement of standalone unaudited financial results for quarter and six months ended September 30, 2019 | | | | | | |
|---|--------------------|---------------|--------------------|--------------------|--------------------|----------------|
| (₹ in lakhs, except per share data) | | | | | | |
| Particulars | Three months ended | | | Six month ended | | Year ended |
| | September 30, 2019 | June 30, 2019 | September 30, 2018 | September 30, 2019 | September 30, 2018 | March 31, 2019 |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1. Revenue from operations | 24,544 | 21,166 | 21,684 | 45,710 | 38,652 | 82,879 |
| 2. Other income | 521 | 298 | 555 | 819 | 894 | 1,618 |
| Total income | 25,065 | 21,464 | 22,239 | 46,529 | 39,546 | 84,497 |
| 3. Expenses | | | | | | |
| (a) Cost of materials consumed | 12,755 | 10,305 | 12,832 | 23,060 | 22,983 | 50,680 |
| (b) Changes in inventories of finished goods and work-in-progress | 334 | 1,751 | (1,309) | 2,085 | (2,545) | (4,114) |
| (c) Employee benefits expense | 2,470 | 2,263 | 2,329 | 4,733 | 4,437 | 9,117 |
| (d) Finance costs | 88 | 96 | 4 | 184 | 5 | 112 |
| (e) Depreciation and amortisation expense | 514 | 498 | 479 | 1,012 | 957 | 2,010 |
| (f) Other expenses | 3,993 | 2,680 | 3,691 | 6,673 | 6,751 | 13,122 |
| Total expenses | 20,154 | 17,593 | 18,026 | 37,747 | 32,588 | 70,927 |
| 4. Profit from continuing operations before exceptional items and tax | 4,911 | 3,871 | 4,213 | 8,782 | 6,958 | 13,570 |
| 5. Exceptional items (net)- Income/(expense) | - | - | - | - | - | - |
| 6. Profit from continuing operations before tax | 4,911 | 3,871 | 4,213 | 8,782 | 6,958 | 13,570 |
| 7. Tax expense: (refer note 3) | | | | | | |
| - Current tax | 938 | 1,329 | 1,414 | 2,267 | 2,350 | 4,418 |
| - Deferred tax | (377) | 24 | 59 | (353) | 84 | 397 |
| Total tax expense | 561 | 1,353 | 1,473 | 1,914 | 2,434 | 4,815 |
| 8. Profit from continuing operations after tax | 4,350 | 2,518 | 2,740 | 6,868 | 4,524 | 8,755 |
| 9. Profit/(loss) from discontinued operations | - | - | - | - | - | - |
| 10. Tax expense of discontinued operations | - | - | - | - | - | - |
| 11. Profit/(loss) from discontinued operations (after tax) | - | - | - | - | - | - |
| 12. Profit for the period | 4,350 | 2,518 | 2,740 | 6,868 | 4,524 | 8,755 |
| 13. Other comprehensive income | | | | | | |
| A. (i) Items that will not be reclassified to profit or loss | - | - | - | - | - | (52) |
| (ii) Income tax relating to items that will not be reclassified to profit or loss | - | - | - | - | - | 18 |
| B. (i) Items that will be reclassified to profit or loss | (260) | (171) | (559) | (431) | (884) | 728 |
| (ii) Income tax relating to items that will be reclassified to profit or loss | 98 | 60 | 195 | 158 | 309 | (254) |
| | (162) | (111) | (364) | (273) | (575) | 440 |
| 14. Total comprehensive Income for the period | 4,188 | 2,407 | 2,376 | 6,595 | 3,949 | 9,195 |
| 15. Paid up equity share capital (face value ₹ 1/-) | 3,233 | 3,233 | 3,300 | 3,233 | 3,300 | 3,233 |
| 16. Other equity | | | | | | 38,260 |
| 17. Earnings per share of ₹ 1/- each (for continuing and total operations) - (not annualised) | | | | | | |
| (a) Basic (in ₹) | 1.35 | 0.78 | 0.83 | 2.12 | 1.37 | 2.66 |
| (b) Diluted (in ₹) | 1.35 | 0.78 | 0.83 | 2.12 | 1.37 | 2.66 |

See accompanying notes to the standalone financial results



TRIVENI TURBINE LIMITED

Notes to the standalone unaudited financial results for the quarter and six months ended September 30, 2019

1. The Company primarily operates in a single reportable segment - Power Generating Equipment and Solutions.
2. The Company has adopted Ind AS 116 "Leases" effective April 1, 2019, as notified by the Ministry of Corporate Affairs(MCA) in the Companies (Indian Accounting Standard) Amendment Rules, 2019, using modified retrospective method. The adoption of this standard did not have any material impact on the profit of the quarter and six months ended September 30, 2019.
3. The Company has decided to exercise the option permitted under Section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the Company has recognised provision for income tax for the six months ended September 30, 2019 and re-measured it's deferred tax liabilities (net) basis at the rates prescribed in the said section. The full impact of these changes has been recognised in the Statement of Profit and Loss for the quarter ended September 30, 2019.
4. The Board of Directors has approved payment of interim dividend @ 50% (i.e ₹ 0.50 per equity share of ₹ 1 each) for the financial year ending March 31, 2020.
5. The above unaudited standalone financial results of the Company for the quarter and six months ended September 30 , 2019 have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on November 06, 2019. The Statutory Auditors have carried out limited review of the above financial results.

For Triveni Turbine Limited



Dhruv M. Sawhney
Chairman & Managing Director

Place : Noida (U.P)
Date : November 06, 2019



TRIVENI TURBINE LIMITED
Statement of standalone assets and liabilities

(₹ in lakhs)

| Particulars | As at | As at |
|---|--------------------|----------------|
| | September 30, 2019 | March 31, 2019 |
| | Unaudited | Audited |
| ASSETS | | |
| Non-current assets | | |
| Property, plant and equipment | 24,710 | 25,085 |
| Capital work-in-progress | 638 | 433 |
| Intangible assets | 407 | 357 |
| Intangible assets under development | 8 | 70 |
| Investments in subsidiary and joint venture | 985 | 985 |
| Financial assets | | |
| i. Trade receivables | 125 | 120 |
| ii. Loans | 3 | 2 |
| iii. Other financial assets | 86 | 71 |
| Other non-current assets | 162 | 179 |
| Income tax assets (net) | 401 | 139 |
| Total non-current assets | 27,525 | 27,441 |
| Current assets | | |
| Inventories | 18,087 | 21,675 |
| Financial assets | | |
| i. Investments | 7,553 | 501 |
| ii. Trade receivables | 15,902 | 17,278 |
| iii. Cash and cash equivalents | 3,352 | 1,289 |
| iv. Bank balances other than cash and cash equivalents | 13 | 15 |
| v. Loans | 13 | 24 |
| vi. Other financial assets | 609 | 1,432 |
| Other current assets | 2,995 | 2,273 |
| | 48,524 | 44,487 |
| Assets classified as held for sale | - | 26 |
| Total current assets | 48,524 | 44,513 |
| TOTAL ASSETS | 76,049 | 71,954 |
| EQUITY AND LIABILITIES | | |
| EQUITY | | |
| Equity share capital | 3,233 | 3,233 |
| Other equity | 44,854 | 38,260 |
| Total equity | 48,087 | 41,493 |
| LIABILITIES | | |
| Non-current liabilities | | |
| Financial liabilities | | |
| i. Borrowings | - | - |
| ii. Other financial liabilities | 262 | - |
| Provisions | 667 | 596 |
| Deferred tax liabilities (net) | 898 | 1,409 |
| Total non-current liabilities | 1,827 | 2,005 |
| Current liabilities | | |
| Financial liabilities | | |
| i. Borrowings | - | - |
| ii. Trade payables | | |
| a) Total outstanding dues of micro enterprises and small enterprises | 930 | 1,008 |
| b) Total outstanding dues of creditors other than micro enterprises and small enterprises | 7,627 | 10,873 |
| iii. Other financial liabilities | 1,190 | 1,317 |
| Other current liabilities | 14,483 | 13,902 |
| Provisions | 1,393 | 844 |
| Income tax liabilities (net) | 512 | 512 |
| Total current liabilities | 26,135 | 28,456 |
| Total liabilities | 27,962 | 30,461 |
| TOTAL EQUITY AND LIABILITIES | 76,049 | 71,954 |



TRIVENI TURBINE LIMITED
Statement of standalone cash flows

(₹ in lakhs)

| Particulars | Six month ended | |
|--|-----------------------|-----------------------|
| | September 30, 2019 | September 30, 2018 |
| | (Unaudited) | (Unaudited) |
| Cash flows from operating activities | | |
| Profit before tax | 8,782 | 6,958 |
| Adjustments for | | |
| Depreciation and amortisation expense | 1,012 | 957 |
| Loss on sale/write off of property, plant and equipment | - | 9 |
| Net profit on sale/redemption of current investments | (343) | (83) |
| Net fair value losses/(gains) on current investments | (53) | (2) |
| Interest income | (5) | (10) |
| Provision for doubtful advances | 14 | - |
| Amount written off of non financial assets | 2 | 26 |
| Allowance for non moving inventories | 35 | - |
| Impairment loss on financial assets (including reversals of impairment losses) | 133 | 21 |
| Finance costs | 184 | 5 |
| Unrealised foreign exchange losses/(gain) | 41 | (174) |
| Credit balances written back | (41) | (13) |
| Mark-to-market (gains)/ losses on derivatives | 352 | (275) |
| Working capital adjustments : | | |
| Change in inventories | 3,553 | (4,105) |
| Change in trade receivables | 1,278 | 3,826 |
| Change in other financial assets | (29) | (1,911) |
| Change in other assets | (736) | (1,839) |
| Change in trade payables | (3,340) | (1,118) |
| Change in other financial liabilities | (166) | 808 |
| Change in other liabilities | 580 | 1,694 |
| Change in provisions | 620 | 30 |
| Cash generated from operations | 11,873 | 4,804 |
| Income tax paid | (2,528) | (2,533) |
| Net cash inflow from operating activities | 9,345 | 2,271 |
| Cash flows from investing activities | | |
| Purchase of property, plant and equipment | (483) | (859) |
| Investment in mutual funds, net | (6,657) | (515) |
| Proceeds from sale of assets classified as held for sale | 26 | - |
| Interest received | 5 | 10 |
| Proceeds from maturities of fixed deposits | - | 96 |
| Net cash outflow from investing activities | (7,109) | (1,268) |
| Cash flows from financing activities | | |
| Repayment of borrowings, net | (3) | (3) |
| Interest paid | (168) | (5) |
| Dividend paid to Company's shareholders | (2) | - |
| Dividend distribution tax | - | (371) |
| Net cash outflow from financing activities | (173) | (379) |
| Net increase in cash and cash equivalents | 2,063 | 624 |
| Cash and cash equivalents at the beginning of the year | 1,289 | 410 |
| Cash and cash equivalents at the end of the year | 3,352 | 1,034 |

Reconciliation of liabilities arising from financing activities:

| | Non-current borrowings (including current maturities) | Interest payable on borrowings | Dividend paid to Company's shareholders (including DDT) |
|--|--|-----------------------------------|---|
| Balance as at March 31, 2019 | 5 | - | 15 |
| Cash flows | (3) | (168) | (2) |
| Finance costs accruals | - | 168 | - |
| Divided distributions (including DDT) accruals | - | - | - |
| Balance as at September 30, 2019 | 2 | - | 13 |



Walker Chandiook & Co LLP

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Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Triveni Turbine Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Triveni Turbine Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), and its joint venture (refer Annexure 1 for the list of subsidiaries and joint venture included in the Statement) for the quarter ended 30 September 2019 and the consolidated year to date results for the period 1 April 2019 to 30 September 2019, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Attention is drawn to the fact that the cash flow figures for the corresponding six month period ended 30 September 2018 have been approved by the Company's Board of Directors, but have not been subjected to audit or review.
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016 (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.



Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

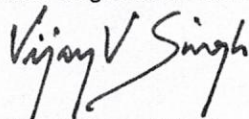
Walker Chandiook & Co LLP is registered with limited liability with identification number AAC-2085 and its registered office at L-41 Connaught Circus, New Delhi, 110001, India

Walker Chandiook & Co LLP

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circulars and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker Chandiook & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013



Vijay Vikram Singh
Partner
Membership No. 059139
UDIN: 19059139AAAADJ2804

Bengaluru
6 November 2019



Annexure 1

List of entities included in the Statement

Subsidiaries

- (a) Triveni Turbines Europe Private Limited
- (b) Triveni Turbines DMCC
- (c) Triveni Turbines Africa (Pty) Ltd

Joint Venture

- (a) GE Triveni Limited



TRIVENI TURBINE LIMITED
 Regd. Office: A-44, Hosiery Complex, Phase II Extension, Noida, U.P. - 201 305
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 CIN : L29110UP1995PLC041834

Statement of consolidated unaudited financial results for the quarter and six month ended September 30, 2019

(₹ in lakhs, except per share data)

| Particulars | Three months ended | | | Six month ended | | Year ended |
|--|--------------------|---------------|--------------------|--------------------|--------------------|----------------|
| | September 30, 2019 | June 30, 2019 | September 30, 2018 | September 30, 2019 | September 30, 2018 | March 31, 2019 |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1. Revenue from operations | 24,733 | 21,363 | 21,724 | 46,096 | 38,900 | 83,999 |
| 2. Other income | 525 | 309 | 540 | 834 | 882 | 1,619 |
| Total income | 25,258 | 21,672 | 22,264 | 46,930 | 39,782 | 85,618 |
| 3. Expenses | | | | | | |
| (a) Cost of materials consumed | 12,764 | 10,351 | 12,993 | 23,115 | 23,234 | 51,093 |
| (b) Changes in inventories of finished goods and work-in-progress | 336 | 1,739 | (1,565) | 2,075 | (2,801) | (4,123) |
| (c) Employee benefits expense | 2,676 | 2,450 | 2,511 | 5,126 | 4,817 | 9,912 |
| (d) Finance costs | 88 | 96 | 4 | 184 | 5 | 112 |
| (e) Depreciation and amortisation expense | 514 | 499 | 479 | 1,013 | 958 | 2,012 |
| (f) Other expenses | 3,666 | 2,452 | 3,280 | 6,118 | 6,113 | 12,051 |
| Total expenses | 20,044 | 17,587 | 17,702 | 37,631 | 32,326 | 70,997 |
| 4. Profit from continuing operations before share of profit / (loss) from a joint venture, exceptional items and tax | 5,214 | 4,085 | 4,562 | 9,299 | 7,456 | 14,621 |
| 5. Share of profit / (loss) of joint venture | 417 | 357 | (24) | 774 | (35) | 317 |
| 6. Profit from continuing operations before exceptional items and tax | 5,631 | 4,442 | 4,538 | 10,073 | 7,421 | 14,938 |
| 7. Exceptional items (net)- income/(expense) | - | - | - | - | - | - |
| 8. Profit from continuing operations before tax | 5,631 | 4,442 | 4,538 | 10,073 | 7,421 | 14,938 |
| 9. Tax expense: (refer note 3) | | | | | | |
| - Current tax | 985 | 1,348 | 1,467 | 2,333 | 2,424 | 4,518 |
| - Deferred tax | (377) | 24 | 59 | (353) | 84 | 397 |
| Total tax expense | 608 | 1,372 | 1,526 | 1,980 | 2,508 | 4,915 |
| 10. Profit from continuing operations after tax | 5,023 | 3,070 | 3,012 | 8,093 | 4,913 | 10,023 |
| 11. Profit/(loss) from discontinued operations | - | - | - | - | - | - |
| 12. Tax expense of discontinued operations | - | - | - | - | - | - |
| 13. Profit/(loss) from discontinued operations (after tax) | - | - | - | - | - | - |
| 14. Profit for the period | 5,023 | 3,070 | 3,012 | 8,093 | 4,913 | 10,023 |
| Profit for the period attributable to: | | | | | | |
| - Owners of the parent | 5,023 | 3,070 | 3,012 | 8,093 | 4,913 | 10,023 |
| - Non-controlling interest | - | - | - | - | - | - |
| 15. Other comprehensive income | | | | | | |
| A. (i) Items that will not be reclassified to profit or loss | - | - | - | - | - | (52) |
| (ii) Income tax relating to items that will not be reclassified to profit or loss | - | - | - | - | - | 18 |
| B. (i) Items that will be reclassified to profit or loss | (245) | (200) | (506) | (445) | (836) | 707 |
| (ii) Income tax relating to items that will be reclassified to profit or loss | 98 | 60 | 195 | 158 | 309 | (254) |
| Other comprehensive income attributable to: | | | | | | |
| - Owners of the parent | (147) | (140) | (311) | (287) | (527) | 419 |
| - Non-controlling interest | - | - | - | - | - | - |
| 16. Total comprehensive income for the period | 4,876 | 2,930 | 2,701 | 7,806 | 4,386 | 10,442 |
| Total comprehensive income attributable to: | | | | | | |
| - Owners of the parent | 4,876 | 2,930 | 2,701 | 7,806 | 4,386 | 10,442 |
| - Non-controlling interest | - | - | - | - | - | - |
| 17. Paid up equity share capital (face value ₹ 1/-) | 3,233 | 3,233 | 3,300 | 3,233 | 3,300 | 3,233 |
| 18. Other equity | | | | | | 40,106 |
| 19. Earnings per share of ₹ 1/- each (for continuing and total operations) - (not annualised) | | | | | | |
| (a) Basic (in ₹) | 1.55 | 0.95 | 0.91 | 2.50 | 1.49 | 3.05 |
| (b) Diluted (in ₹) | 1.55 | 0.95 | 0.91 | 2.50 | 1.49 | 3.05 |

See accompanying notes to the consolidated financial results



TRIVENI TURBINE LIMITED

Notes to the consolidated unaudited financial results for the quarter and six months ended September 30, 2019

1. The Company and its subsidiaries primarily operate in a single reportable segment - Power Generating Equipment and Solutions.
2. The Group has adopted Ind AS 116 "Leases" effective April 1, 2019, as notified by the Ministry of Corporate Affairs(MCA) in the Companies (Indian Accounting Standard) Amendment Rules, 2019, using modified retrospective method. The adoption of this standard did not have any material impact on the profit of the quarter and six months ended September 30, 2019.
3. The Company has decided to exercise the option permitted under Section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the Company has recognised provision for income tax for the six months ended September 30, 2019 and re-measured it's deferred tax liabilities (net) basis at the rates prescribed in the said section. The full impact of these changes has been recognised in the Statement of Profit and Loss for the quarter ended September 30, 2019.
4. The Board of Directors has approved payment of interim dividend @ 50% (i.e ₹ 0.50 per equity share of ₹ 1 each) for the financial year ending March 31, 2020.
5. The unaudited standalone results of the Company are available on the Company's website (www.triveniturbines.com), website of BSE (www.bseindia.com) and NSE (www.nseindia.com). Summarised standalone financial performance of the Parent Company is as under :

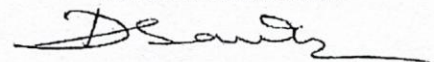
(₹ in lakhs)

| Particulars | Three months ended | | | Six months ended | | Year ended |
|----------------------------|--------------------|---------------|--------------------|--------------------|--------------------|----------------|
| | September 30, 2019 | June 30, 2019 | September 30, 2018 | September 30, 2019 | September 30, 2018 | March 31, 2019 |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| Revenue from operations | 24,544 | 21,166 | 21,684 | 45,710 | 38,652 | 82,879 |
| Profit before tax | 4,911 | 3,871 | 4,213 | 8,782 | 6,958 | 13,570 |
| Net profit after tax | 4,350 | 2,518 | 2,740 | 6,868 | 4,524 | 8,755 |
| Total comprehensive income | 4,188 | 2,407 | 2,376 | 6,595 | 3,949 | 9,195 |

6. The above unaudited consolidated financial results of the Company for the quarter and six months period ended September 30, 2019 have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on November 06, 2019. The Statutory Auditors have carried out limited review of the above financial results.

Place : Noida (U.P)
Date : November 06, 2019

For Triveni Turbine Limited



Dhruv M. Sawhney
Chairman & Managing Director



TRIVENI TURBINE LIMITED
Statement of consolidated assets and liabilities

(₹ in lakhs)

| Particulars | As at September 30, 2019 | As at March 31, 2019 |
|---|-----------------------------|-------------------------|
| | Unaudited | Audited |
| ASSETS | | |
| Non-current assets | | |
| Property, plant and equipment | 24,713 | 25,089 |
| Capital work-in-progress | 638 | 433 |
| Intangible assets | 407 | 357 |
| Intangible assets under development | 8 | 70 |
| Investments in subsidiary and joint venture | 2,157 | 1,383 |
| Financial assets | | |
| i. Trade receivables | 125 | 120 |
| ii. Loans | 3 | 2 |
| iii. Other financial assets | 86 | 71 |
| Other non-current assets | 162 | 179 |
| Income tax assets (net) | 401 | 150 |
| Total non-current assets | 28,700 | 27,854 |
| Current assets | | |
| Inventories | 18,106 | 21,684 |
| Financial assets | | |
| i. Investments | 7,553 | 501 |
| ii. Trade receivables | 16,306 | 17,495 |
| iii. Cash and cash equivalents | 4,954 | 2,702 |
| iv. Bank balances other than cash and cash equivalents | 13 | 15 |
| v. Loans | 13 | 24 |
| vi. Other financial assets | 617 | 1,463 |
| Other current assets | 3,030 | 2,326 |
| | 50,592 | 46,210 |
| Assets classified as held for sale | - | 26 |
| Total current assets | 50,592 | 46,236 |
| TOTAL ASSETS | 79,292 | 74,090 |
| EQUITY AND LIABILITIES | | |
| EQUITY | | |
| Equity share capital | 3,233 | 3,233 |
| Other equity | 47,911 | 40,106 |
| Total equity | 51,144 | 43,339 |
| LIABILITIES | | |
| Non-current liabilities | | |
| Financial liabilities | | |
| i. Borrowings | - | - |
| ii. Other financial liabilities | 262 | - |
| Provisions | 765 | 680 |
| Deferred tax liabilities (net) | 898 | 1,409 |
| Total non-current liabilities | 1,925 | 2,089 |
| Current liabilities | | |
| Financial liabilities | | |
| i. Borrowings | - | - |
| ii. Trade payables | | |
| a) Total outstanding dues of micro enterprises and small enterprises | 930 | 1,008 |
| b) Total outstanding dues of creditors other than micro enterprises and small enterprises | 7,516 | 10,651 |
| iii. Other financial liabilities | 1,228 | 1,355 |
| Other current liabilities | 14,576 | 14,199 |
| Provisions | 1,393 | 844 |
| Income tax liabilities (net) | 580 | 605 |
| Total current liabilities | 26,223 | 28,662 |
| Total liabilities | 28,148 | 30,751 |
| TOTAL EQUITY AND LIABILITIES | 79,292 | 74,090 |



TRIVENI TURBINE LIMITED
Statement of consolidated cash flows

(₹ in lakhs)

| Particulars | Six month ended | |
|---|-----------------------|-----------------------|
| | September 30, 2019 | September 30, 2018 |
| | (Unaudited) | (Unaudited) |
| Cash flows from operating activities | | |
| Profit before tax | 10,073 | 7,421 |
| Adjustments for | | |
| Share of net loss(profit) of joint venture accounted for using the equity method | (774) | 35 |
| Depreciation and amortisation expense | 1,013 | 958 |
| Loss on sale/write off of property, plant and equipment | - | 9 |
| Net profit on sale/redemption of current investments | (343) | (83) |
| Net fair value losses/(gains) on current investments | (53) | (2) |
| Interest income | (8) | (10) |
| Provision for doubtful advances | 14 | - |
| Amount written off of non financial assets | 2 | 26 |
| Allowance for non moving inventories | 35 | - |
| Impairment loss on financial assets (including reversals of impairment losses) | 133 | 21 |
| Finance costs | 184 | 5 |
| Unrealised foreign exchange losses/(gain) | 41 | (174) |
| Credit balances written back | (41) | (14) |
| Mark-to-market (gains)/losses on derivatives | 352 | (275) |
| Working capital adjustments : | | |
| Change in inventories | 3,544 | (4,361) |
| Change in trade receivables | 1,097 | 4,157 |
| Change in other financial assets | (6) | (1,904) |
| Change in other assets | (718) | (1,820) |
| Change in trade payables | (3,230) | (1,305) |
| Change in other financial liabilities | (166) | 835 |
| Change in other liabilities | 378 | 1,863 |
| Change in provisions | 631 | 41 |
| Cash generated from operations | 12,158 | 5,423 |
| Income tax paid | (2,605) | (2,553) |
| Net cash inflow from operating activities | 9,553 | 2,870 |
| Cash flows from investing activities | | |
| Purchase of property, plant and equipment | (483) | (859) |
| Investment in mutual funds, net | (6,657) | (515) |
| Proceeds from sale of assets classified as held for sale | 26 | - |
| Interest received | 8 | 10 |
| Proceeds from maturities of fixed deposits | - | 96 |
| Net cash outflow from investing activities | (7,106) | (1,268) |
| Cash flows from financing activities | | |
| Repayment of borrowings, net | (3) | (3) |
| Interest paid | (168) | (5) |
| Dividend paid to Company's shareholders | (2) | - |
| Dividend distribution tax | - | (371) |
| Net cash outflow from financing activities | (173) | (379) |
| (Decrease)/ Increase in cash and cash equivalents due to foreign exchange variation | (22) | 45 |
| Net increase in cash and cash equivalents | 2,252 | 1,268 |
| Cash and cash equivalents at the beginning of the year | 2,702 | 1,154 |
| Cash and cash equivalents at the end of the year | 4,954 | 2,422 |

Reconciliation of liabilities arising from financing activities:

| | Non-current borrowings (including current maturities) | Interest payable on borrowings | Dividend paid to Company's shareholders (including DDT) |
|--|---|--------------------------------|---|
| Balance as at March 31, 2019 | 5 | - | 15 |
| Cash flows | (3) | (168) | (2) |
| Finance costs accruals | - | 168 | - |
| Divided distributions (including DDT) accruals | - | - | - |
| Balance as at September 30, 2019 | 2 | - | 13 |



TRIVENI TURBINE LIMITED
 Regd. Office : A-44, Hosiery Complex, Phase II Extension, Noida, U.P. - 201 305
 Corp. Office : 8th Floor, Express Trade Towers, 15-16, Sector-16A, Noida, U.P - 201 301
 Website : www.triveniturbines.com
 CIN : L29110UP1995PLC041834

Statement of Consolidated Unaudited Financial Results for the Quarter and Six months ended September 30, 2019

(₹ in lakhs, except per share data)

| Particulars | Three Months ended | | Six Months ended | | Year ended |
|---|----------------------------|----------------------------|----------------------------|----------------------------|--------------------------|
| | 30-Sep-2019 (Unaudited) | 30-Sep-2018 (Unaudited) | 30-Sep-2019 (Unaudited) | 30-Sep-2018 (Unaudited) | 31-Mar-2019 (Audited) |
| Total Income from Operations | 24,733 | 21,724 | 46,096 | 38,900 | 83,999 |
| Net Profit/(Loss) for the period (before Tax and Exceptional items) | 5,631 | 4,538 | 10,073 | 7,421 | 14,938 |
| Net Profit/(Loss) for the period before tax (after Exceptional items) | 5,631 | 4,538 | 10,073 | 7,421 | 14,938 |
| Net Profit/(Loss) for the period after tax (after Exceptional items) | 5,023 | 3,012 | 8,093 | 4,913 | 10,023 |
| Total Comprehensive income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)] | 4,876 | 2,701 | 7,806 | 4,386 | 10,442 |
| Equity Share Capital | 3,233 | 3,300 | 3,233 | 3,300 | 3,233 |
| Other Equity | | | | | 40,106 |
| Earnings per share of ₹ 1/- each (not annualised) | | | | | |
| (a) Basic (in ₹) | 1.55 | 0.91 | 2.50 | 1.49 | 3.05 |
| (b) Diluted (in ₹) | 1.55 | 0.91 | 2.50 | 1.49 | 3.05 |

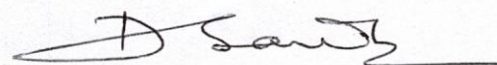
Notes :

1. Summarised Standalone Unaudited Financial Performance of the Company is as under :

| Particulars | Three Months ended | | Six Months ended | | Year ended |
|------------------------------|----------------------------|----------------------------|----------------------------|----------------------------|--------------------------|
| | 30-Sep-2019 (Unaudited) | 30-Sep-2018 (Unaudited) | 30-Sep-2019 (Unaudited) | 30-Sep-2018 (Unaudited) | 31-Mar-2019 (Audited) |
| Total Income from Operations | 24,544 | 21,684 | 45,710 | 38,652 | 82,879 |
| Profit/(Loss) before tax | 4,911 | 4,213 | 8,782 | 6,958 | 13,570 |
| Profit/(Loss) after tax | 4,350 | 2,740 | 6,868 | 4,524 | 8,755 |
| Total Comprehensive Income | 4,188 | 2,376 | 6,595 | 3,949 | 9,195 |

2. The above is an extract of the detailed format of financial results for the quarter and six months ended September 30, 2019 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the financial results for the quarter and six months ended September 30, 2019 are available on the Stock Exchange's websites (www.bseindia.com and www.nseindia.com) and on the Company's website (www.triveniturbines.com).
3. The Company has decided to exercise the option permitted under Section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the Company has recognised provision for income tax for the six months ended September 30, 2019 and re-measured its deferred tax liabilities (net) basis at the rates prescribed in the said section. The full impact of these changes has been recognised in the Statement of Profit and Loss for the quarter ended September 30, 2019.
- 4 The Board of Directors has approved payment of interim dividend @ 50% (i.e ` 0.50 per equity share of ` 1 each) for the financial year ending March 31, 2020.

For Triveni Turbine Limited



Place : Noida (U.P)
 Date : November 06, 2019

Dhruv M. Sawhney
 Chairman & Managing Director

