

Date: November 14, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Dear Sir,

Sub: Outcome of Board meeting held on today i.e. on November 14, 2024
Ref: Bloom Dekor Limited (Security Id/Code: BLOOM/526225)

In reference to captioned subject, we hereby inform you that the Board of Directors of the Company, in their Board Meeting held on today, i.e. on November 14, 2024, which was commenced at 06:00 P.M. and concluded at 06:45 P.M., have apart from other businesses;

1. Considered, approved and taken on record the Unaudited Financial Results of the Company for the quarter ended on September 30, 2024 along with Limited Review Report;

In this regards we are hereby submitting following;

- a) Unaudited Standalone Financial Results for the quarter ended on September 30, 2024 and
- b) Limited Review Report

Kindly take the same on your record and oblige us.

Thanking You,

For, **Bloom Dekor Limited**



Tushar Donda
Company Secretary

Place: Ahmedabad

Enclosed: A/a.

Bloom Dekor Limited
2/F, Sumel, S.G. Highway, Thaltej,
Ahmedabad - 380 059, Gujarat, India

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**CHARTERED ACCOUNTANTS**

CA. (DR). HITEN PARIKH
M.Com., LL.B., FCA., PH.D., IP
CA. SANJAY MAJMUDAR
B.Com., LL.B., FCA
CA. SATWIK DURKAL
B.Com., FCA
CA. KOMAL MAJMUDAR
B.Com., FCA, DISA, IFRS

Independent Auditors Review Report on the Quarterly and Year to date Unaudited Financial Results of the Company pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to,
Resolution Professional
BLOOM DEKOR LIMITED

We have reviewed the accompanying statement of unaudited financial results of **BLOOM DEKOR LIMITED** (the "company") for the quarter ended 30th September, 2024 and for the period from to date April 1, 2024 to September 30, 2024 (the "statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations & Disclosure Requirements) Regulation, 2015, as amended (the listing Regulations).

This Statement, which is the responsibility of the Company's Management and has been signed by the managing director of the company and taken on records by the RP, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 and 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures.



A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis of Qualified Opinion

- 1. The Company has trade payables in foreign currency outstanding for more than three years as at 30th September, 2024 amounting to Rs. 132.89 lakhs payable to its foreign Suppliers. As explained to us, Currently the Management/ Resolution Professional (RP) is in the process of evaluating appropriate course of action for compliance with Foreign Exchange Management Act, 1999 and any other applicable law on account of delay in payment of above dues. However, we are unable to comment on the likely outcome and its consequential impact on the financial statements for the quarter ended 30th September, 2024 for non-compliance with any provisions under FEMA Act, 1999 or any other law applicable.**
- 2. For the Quarter ended on 30th September, 2024, the company has not made provision for Interest on Inter Corporate Deposit (ICD) Taken from Non-Banking Financial Company (NBFC) in the books of accounts. Had the company made the provision for ICD taken from NBFC for the quarter ended on 30th September, 2024, the Loss for the quarter ended would have been higher by Rs. 1.12 lakhs and current liabilities would have been higher to that extent. The above is in violation of Effective Interest Method to the finance cost as per the requirement of Ind AS 109 'Financial Instruments.**

Based on our review conducted as above, *except as mentioned in qualified opinion*, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the



information required to be disclosed in terms of Regulations 33 and 52 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

EMPHASIS MATTER:

- 1) The company is having accumulated losses (after taking into account the balance of reserves) of Rs 1274.42 lakhs as at 30.09.2024 and the net worth of the company is negative. This Indicates that material uncertainty exists that may cast significant doubt on the company's ability to continue as going concern and therefore the company may be unable to realize its assets and discharge its liabilities in the normal course of business. The ultimate outcome of this matter is at present not ascertainable. Accordingly we are unable to comment on the consequential impact, if any on the accompanying standalone financial statement. The above factors cast a significant uncertainty on the company's ability to continue as going concern.

Our Conclusion is not modified in respect of other matters.

OTHER MATTER

Refer Note 1 to the financial results which states about the Order of Hon'ble National Company Law Tribunal (NCLT) Ahmedabad Bench dated 11th October, 2023 in CP(IB)/127/AHM/2020 which has admitted the Corporate Debtor ('the Company') into Corporate Insolvency Resolution Process (CIRP) under section 9(5)(i) of the Insolvency and Bankruptcy Code and appointed CA. Vineeta Maheshwari Interim Resolution Professional (IRP) and thereafter she was confirmed as Resolution Professional (RP) in the 1st meeting of Committee of Creditors.

Date: 14.11.2024

For Parikh & Majmudar
Chartered Accountants
FRNNO 107525W

Place: Ahmedabad



GA SATWIK DURKAL
PARTNER
M.No. 107628
UDIN: 24107628BJZWZL7898

Bloom Dekor Limited

CIN: L20210GJ1992PLC017341
Registered Office: Survey No. 275, At & Post: Dhanap N. H. No. 8, Opp. Ambemata Temple Gandhinagar 382355, Gujarat, India
Corporate Office: 2/F, Sumel, Sarkhej - Gandhinagar Highway Road, Opp. GNFC Info Tower, Thaltej-380059, Ahmedabad, Gujarat, India

Statement of Standalone Financial Results for the quarter ended on September 30, 2024

XIX Earnings per share							
(a)	Earnings per share (not annualised for quarter ended)						
	Basic earnings (loss) per share from continuing operation	(0.26)	(0.26)	(0.28)	(0.52)	(0.56)	(1.23)
	Diluted earnings (loss) per share from continuing operation	(0.26)	(0.26)	(0.28)	(0.52)	(0.56)	(1.23)
(b)	Earnings per share (not annualised for quarter ended)						
	Basic earnings (loss) per share from discontinued operation	-	-	-	-	-	-
	Diluted earnings (loss) per share from discontinued operation	-	-	-	-	-	-
(c)	Earnings per share (not annualised for quarter ended)						
	Basic earnings (loss) per share from continuing and discontinued operations	(0.26)	(0.26)	(0.28)	(0.52)	(0.56)	(1.23)
	Diluted earnings (loss) per share continuing and discontinued operations	(0.26)	(0.26)	(0.28)	(0.52)	(0.56)	(1.23)

Notes on Financial Results:-

1	The Hon'ble National Company Law Tribunal (NCLT) Ahmedabad Bench vide its Order dated 11th October, 2023 in CP(IB)/127/AHM/2020 admitted the Corporate Debtor ('the Company') into Corporate Insolvency Resolution Process (CIRP) under section 9(5)(i) of the Insolvency and Bankruptcy Code and appointed Insolvency Resolution Professional (IRP).
2	The above unaudited standalone financial results for the quarter ended September 30, 2024 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors in their respective meetings held on November 14, 2024. The statutory auditors have carried out limited review of above result.
3	The unaudited standalone financial results are prepared in accordance with the Indian Accounting Standards 34 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment Rules), 2016.
4	As per Indian Accounting Standard 108 on 'Operating Segment' (Ind AS 108), the company has only one reportable segment i.e. Laminat and Doors
5	The figures for the corresponding previous period have been restated/regrouped wherever necessary, to make them comparable.
6	The Company does not have any subsidiary or Joint Ventures or associate companies as on 30/09/2024
7	For the Quarter ended on 30th September, 2024, the company has not made provision for interest on Inter Corporate Deposit (ICD) taken from Non-Banking Financial Company (NBFC) in the books of accounts. Had the company made the provision for ICD taken from NBFC for the quarter ended on 30th September, 2024, the Loss for the quarter ended would have been higher by Rs. 1.12 lakhs and current liabilities would have been higher to that extent. The above is in violation of Effective Interest Method to the finance cost as per the requirement of Ind AS 109 'Financial Instruments'. Further, it has been informed by Resolution Professional that since the company is in CIRP, and the claim of NBFC being admitted on CIRP date, hence the further interest cannot be booked till the resolution plan for the corporate debtor is approved by Adjudicating Authority.
8	The Company has trade payables in foreign currency outstanding for more than three years as at 30th September, 2024 amounting to Rs. 132.89 lakhs payable to its foreign Suppliers. As explained to us, Currently the Management/ Resolution Professional (RP) is in the process of evaluating appropriate course of action for compliance with Foreign Exchange Management Act, 1999 and any other applicable law on account of delay in payment of above dues. However, we are unable to comment on the likely outcome and its consequential impact on the financial statements for the quarter ended 30th September, 2024 for non-compliance with any provisions under FEMA Act, 1999 or any other law applicable.

For Bloom Dekor Limited In CIRP



Dr. Sunil Gupta
(Managing Director)
DIN:00012572

Vineeta

CA Vineeta Maheshwari
IRP for Bloom Dekor Limited
IBBI/IPA-001/IP-P00185/2017-2018/10364

Date :- 14th November, 2024
Place:- Ahmedabad

IRP / RP

Bloom Dekor Limited

CIN: L20210GJ1992PLC017341
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Standalone Statement of Assets and Liabilities

(₹ In Lakh)

Particulars	Year ended	Year ended
	30-09-2024	31-03-2024
A	Date of start of reporting period	01-04-2024
B	Date of end of reporting period	30-09-2024
C	Whether results are audited or unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone
ASSETS		
1	Non-current assets	
a)	Property, Plant and Equipment	197.82
b)	Right to Use Assets	22.21
c)	Other Intangible assets	-
d)	Financial Assets	
(i)	Investments	-
(ii)	Trade receivables	414.60
(iii)	Loans	-
(iv)	Security Deposits	-
(v)	Other Financial Assets	1.43
e)	Deferred tax assets (net)	550.55
f)	Other non-current assets	57.82
	Total Non-Current Assets	1,244.43
2)	Current assets	
a)	Inventories	213.42
b)	Financial Assets	
(i)	Investments	-
(ii)	Trade receivables	44.69
(iii)	Cash and cash equivalents	93.04
(iv)	Bank balances other than(iii) above	-
(v)	Loans	-
(vi)	Others (to be specified)	-
c)	Current Tax Assets (Net)	-
c)	Other current assets	86.94
	Non-Current Assets held for sale	-
	Total Current Assets	438.09
	TOTAL ASSETS	1,682.51
EQUITY & LIABILITIES :		
EQUITY:		
a)	Equity Share Capital	685.00
b)	Other Equity	(1,274.42)
	Equity attributable to equity holders of the Company	(589.42)
LIABILITIES :		
1)	Non-Current Liabilities	
a)	Financial Liabilities	
(i)	Borrowings	1,213.78
(ii)	Lease liabilities	27.42
(iii)	Trade payables	
i)	Total outstanding dues of micro enterprises and small enterprises	244.29
ii)	Total outstanding dues of creditors other than micro enterprises and small enterprises	407.24
(iv)	Other financial liabilities	2.00
b)	Provisions	19.41
c)	Deferred tax liabilities (Net)	-
d)	Other non-current liabilities	-
	Total Non-Current Liabilities	1,914.14
2)	Current liabilities	
a)	Financial Liabilities	
(i)	Borrowings	26.69
(ii)	Lease liabilities	
(iii)	Trade payables	
i)	Total outstanding dues of micro enterprises and small enterprises	61.93
ii)	Total outstanding dues of creditors other than micro enterprises and small enterprises	209.54
(iv)	Other financial liabilities	-
b)	Other current liabilities	55.75
c)	Provisions	3.89
d)	Current Tax Liabilities (Net)	-
	Total Current Liabilities	357.79
	TOTAL EQUITY AND LIABILITIES	1,682.51



Sunil Gupta
Managing Director
DIN: 00012572

For Bloom Dekor Limited In CIRP

Vineeta

CA Vineeta Maheshwari
RP for Bloom Dekor Limited
IBBI/PA-001/IP-P00185/2017-2018/10364

IRP / RP

Date :- 14th November, 2024
Place:- Ahmedabad

Bloom Dekor Limited

CIN: L20210GJ1992PLC017341

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Corporate Office: Z/F, Sumel, Sarkhej - Gandhinagar Highway Road, Opp. GNFC Info Tower, Thaltej-380059, Ahmedabad, Gujarat, India

Standalone Statement of Cash Flow

(₹ In Lakh)

Particulars	Year Ended	Year ended	
	30-09-2024	31-03-2024	
A	Date of start of reporting period	01-04-2024	01-04-2023
B	Date of end of reporting period	30-09-2024	31-03-2024
C	Whether results are audited or unaudited	Unaudited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit as per P & L A/c. before Income Tax	(44.64)	(143.99)	
ADD/(LESS): - Adjustment for :			
Depreciation	21.23	51.39	
Finance Cost	1.15	10.22	
Provision for Gratuity			
Loss / (Profit) on sale of Assets		(0.82)	
Interest Income	(1.16)	(1.79)	
Deffered Tax Liability/(Asset)			
Operating Profit before changes in working capital	(23.42)	(84.99)	
Movement in Working Capital Changes:			
(Inc)/Dec in Inventories	(6.33)	25.57	
(Inc)/Dec in Trade Receivables	23.60	(11.62)	
(Inc)/Dec in Other Current Assets	(73.27)	6.23	
(Inc)/Dec in Trade Payables	167.96	13.70	
(Inc)/Dec in Provisions	0.54	(1.09)	
Cash Generated from Operations	89.08	(52.20)	
Direct Taxes paid (Net of refund)			
Net Cash Flow From Operating Activities	89.08	(52.20)	
CASH FLOW FROM INVESTMENT ACTIVITIES			
Purchase of Property, Plant and Equipment	(0.12)	-	
Sale of Property, Plant and Equipment		25.85	
Other non-current assets	(0.06)	4.17	
Net Cash From Investment Activities	(0.18)	30.02	
CASH FLOW FROM FINANCING ACTIVITIES			
Changes in long term borrowings			
Changes in short term borrowings	(2.03)	28.71	
Changes in Long term provisions		(0.87)	
Change in lease	(3.56)		
Interest Income	1.16	1.79	
Interest Expense	(1.15)	(10.22)	
Net Cash From Financing Activities	(5.58)	19.41	
NET CHANGE IN CASH AND CASH EQUIVALENTS (A+B+C)	83.32	(2.77)	
Opening Cash & Cash Equivalents	9.71	12.48	
Closing Cash and Cash Equivalents	93.03	9.71	

Note:

The cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard (IND AS-7) Statement of Cashflows.

For, Bloom Dekor Limited

For Bloom Dekor Limited In CIRP



Sunil Gupta
Managing Director
DIN: 00012572

Vineeta

CA Vineeta Maheshwari
RP for Bloom Dekor Limited / RP

Date :- 14th November, 2024
Place:- Ahmedabad

IBBI/IPA-001/IP-P00185/2017-2018/10364