

March 31, 2020

To. The Manager, DCS-CRD **BSE** Limited Dalal Street Mumbai 400 001

Scrip Code: 501700

Sub: Intimation of Closure of Trading Window

Dear Sir,

With reference to the captioned subject and pursuant to provisions of Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 as amended by (Prohibition of Insider Trading) (Amendment) Regulations, 2018 and Company's Code of Conduct for "Prohibition of Insider Trading" we wish to inform you that trading window shall remain closed for Designated Person(s) and their immediate relatives for dealing in securities of the Company till 48 hours after the announcement of the Annual Financial Results for the financial year ended March 31, 2020.

Accordingly, all the Directors/Officers/Designated Employees of the Company have been intimated not to enter into any transactions involving the securities of the Company during the aforesaid period of closure of Trading Window. This is for your information and record.

For IndiaNivesh Limited

Rajesh Nuwal

Managing Director

DIN: 00009660

Mumbai