



**ULTRAMARINE &  
PIGMENTS LTD.**

MANUFACTURERS OF INORGANIC PIGMENTS

556, Vanagaram Road,  
Ambattur, Chennai - 600 053. India.  
Phone : 0091-44- 26136700 - 26136704 (5 Lines)  
Fax : 0091-44- 26821201  
E-Mail : [exports@ultramarinepigments.net](mailto:exports@ultramarinepigments.net)  
Website : [www.ultramarinepigments.net](http://www.ultramarinepigments.net)  
CIN : L24224MH1960PLC011856

06-02-2020

The Manager – Listing Compliance  
Department of Corporate Services,  
BSE Limited, P.J.Towers, 25th floor,  
Dalal street, fort, Mumbai – 400 001

Dear Sirs,

Sub: Disclosure [Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Scrip Code: 506685

**Update:**

We wish to inform you that the Company has formed a wholly owned subsidiary Company namely, "Ultramarine Specialty Chemicals Limited" on 9<sup>th</sup> December, 2019 to implement a greenfield project for manufacturing Pigments at Industrial Park - Naidupet, Nellore district, Andhra Pradesh as intimated to you earlier, vide our letter dated 08.11.2019.

The Board has approved the investment to be made in the Subsidiary at its meeting held today. The Project details are given below:



Certified towards QMS 9001 / ISO 14001 / OHSAS 18001

Regd. Office : THIRUMALAI HOUSE  
Road No.29, Sion - East, Mumbai - 400 022.  
Phone : 022 - 24035137, 24017834 Fax : 022 - 2401 1699



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**Project details:**

<b>Sl no.</b>	<b>Details</b>	
i.	<b>Name of the Subsidiary Company</b>	Ultramarine Specialty Chemicals Limited
ii.	<b>Existing capacity of the Subsidiary</b>	Nil
iii.	<b>Existing capacity utilization</b>	Nil
iv.	<b>Proposed capacity addition</b>	1,500 MT.
v.	<b>Investment requirement for the above mentioned project</b>	Rs.5,120 Lakhs
vi.	<b>Mode of financing</b>	The funding will be a mix of equity and debt.
vii.	<b>Period within which the proposed capacity is to be added</b>	Capacity is to be added in a phased manner starting from July, 2021 to April, 2022.

We request you to please take the same on record.

Thanking you  
For Ultramarine & Pigments Ltd.,

(Kishore Kumar Sahoo)  
Company Secretary

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