

AADI INDUSTRIES LIMITED

421, 4th Floor, Kailash Plaza, VallabhBaug Lane, Near R-Odeon Mall, Ghatkopar (East),
Mumbai – 400077.

Date: September 30, 2024

To,

BSE Limited

Department of Corporate Services,
Phiroze Jeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Ref: Scrip Code: 530027

ISIN : INE563D01013

Sub: - Proceedings of 30th Annual General Meeting ('AGM') held on Monday, September 30, 2024 at 12.00 Noon

Dear Sir,

Pursuant to the provisions of Regulation 30 (4) read with item no. 13 of Para A of Part A under Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the summary of the proceedings of the 30th Annual General Meeting ('AGM') held on Monday, September 30, 2024 at 12.00 Noon.

Kindly take the same on records and acknowledge the receipt of the same.

Thanking You,

Yours Truly,

For Aadi Industries Limited

Rushabh Shah
Managing Director
(DIN: 01944390)
Place: Mumbai

Encl:a/a

SUMMARY OF PROCEEDINGS OF THE 30TH ANNUAL GENERAL MEETING (AGM) OF THE MEMBERS OF AADI INDUSTRIES LIMITED HELD ON MONDAY, SEPTEMBER 30, 2024 AT 12.00 NOON AT THE REGISTERED OFFICE OF THE COMPANY AT 421, 4TH FLOOR, KAILASH PLAZA, VALLABHBAUG LANE, NEAR R-ODEON MALL, GHATKOPAR (EAST), MUMBAI - 400077 AND CONCLUDED AT 12:30 PM

1. Mr. Rushabh Shah, Chairman & Managing Director took the chair and welcomed all the Members present in person/ proxy and after confirming the presence of requisite quorum called the meeting to order.
2. With the permission of Members, the Chairman took the Notice of AGM as read. Again, with the permission of the Members, the Statutory Auditor's report of the Company was taken as read.
He further informed that the Statutory Auditors have not made any qualifications, observations or comments in their Audit Report for the year ended 31st March, 2024 except the following Qualified opinion expressed by them in the said report -
'the Company has measured the financial liability i.e. borrowings at Rs. 4,608 based on the statement of accounts received from the bank. However, the payable to the bank is subject to confirmation and adjustment, if any, required upon such confirmation. Pending such confirmation, the effect thereof on interest and penal interest on the financial statement is not ascertainable.'
Reply by the Board: The Company is in the process of getting the desired details/bank certificates from the bank.

Also, with the permission of the Members, the Secretarial Audit report of the Company was taken as read.
He informed that the Secretarial Auditor's report for the Financial Year 2023-24 is unqualified and does not contain any adverse remark on the Company's operations except the observations in the Secretarial Audit Report with respect to the fine of Rs. 1,00,300 levied by BSE for the delay in filing of the compliance with respect to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
Reply by the Board: The said non-compliance was inadvertent in nature and the said penalty was paid and was acknowledged the same in time.
3. The Chairman briefed on the workings of the Company and invited members present in person to make observations and comments, if any on the performance of the Company.
4. The Chairman informed that remote e-voting facility under section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management & Administration) Amendment Rules, 2015, and Regulation 44 of SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015, the Company had provided remote e-voting facility which commenced from Friday, September 27, 2024 (9:00 a.m.) and ends on Sunday, September 29, 2024 (5:00 p.m.) to the members of Company whose names appeared in the Register of Members as on the cut-off date i.e September 23, 2024, to vote on the resolutions prior to the aforesaid AGM through a platform provided by National Securities Depository Limited ('NSDL').
5. The Chairman further informed the Members who were present at the meeting and who had not cast their votes through remote e-voting, that the facility for voting at the

meeting through physical ballot paper has been arranged for. He further informed that Ms. Krupa Joisar, Proprietor of Krupa Joisar & Associates, Practising Company Secretaries (C.P. No.:15263), was appointed as scrutinizer for scrutinizing the remote e-voting process and physical ballot process at the meeting.

6. Mr. Rushabh Shah (Chairman, Managing Director) and Ms. Krupa Joisar, Proprietor of Krupa Joisar & Associates, Secretarial Auditor were present at the Meeting.
7. Due to certain exigencies, Dr. Sharanabasaweshwar Hiremath (Non-Executive, Independent Director), Ms. Saachi Madnani (Non-Executive, Independent Director), Ms. Khushboo Agarawal (Non-Executive, Independent Director), Mr. Neelabh Kaushik (Non-Executive, Independent Director) and the Statutory Auditors couldn't attend the meeting and hence exemption was granted to them.
8. The Chairman invited members present in person to ask any query(ies) or make observations and comments, if any on the performance of the Company.
9. The Chairman answered the queries/questions raised by the Shareholders.
10. Thereafter the following items of business as per the Notice of the Annual General Meeting dated September 06, 2024, were transacted at the meeting: -

Sr. No.	Resolutions	Type of Resolution (Ordinary/Special)
ORDINARY BUSINESS		
1	Adoption of Standalone Audited Financial Statements of the Company for the Financial Year ended on March 31, 2024, and the Reports of the Board of Directors and the Auditors thereon.	Ordinary
2	Re-appointment of Mr. Rushabh Shah, a director who retires by rotation and is eligible, offers himself for re-appointment as a director.	Ordinary

The voting results in accordance with the provisions of Regulation 44(3) of SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015, on the above resolutions shall be communicated to the Stock Exchanges upon receipt of voting results from the Scrutinizer within 48 hours from the conclusion of AGM.

The Meeting concluded at 12:30 pm with a vote of thanks to the chair.

**Yours Truly,
For Aadi Industries Limited**

**Rushabh Shah
Managing Director
(DIN: 01944390)
Place: Mumbai**