

**KIRLOSKAR BROTHERS LIMITED**  
A Kirloskar Group Company



Enriching Lives

SEC/ F: 19

November 28, 2019

**BSE Scrip Code – 500241)**

**BSE Limited**

Corporate Relationship Department,  
2<sup>nd</sup> Floor, New Trading Ring,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
**Mumbai-400001**

**(NSE Symbol - KIRLOSBROS)**

**National Stock Exchange of India Ltd.,**  
5<sup>th</sup> Floor, Exchange Plaza,  
Bandra (East)  
**Mumbai – 400 051**

Dear Sirs,

**Sub.: Disclosure of Related Party Transactions Pursuant to Regulation 23 (9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 23 (9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosure on Related Party Transactions on consolidated basis as on September 30, 2019.

Kindly take the above on your record.

Yours faithfully,  
For **KIRLOSKAR BROTHERS LIMITED**

**Sandeep Phadnis**  
Company Secretary

Encl: As above





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## Disclosure of Related Party Transactions-on Consolidated basis as on September 30,2019 (In pursuance with Regulation 23 (9) of SEBI (Listing Obligation and Disclosure Requirements) (Amendment)Regulations,2018

### List of Directors of Kirloskar Brothers Limited:

Sr. No.	Name of Director	Designation
1.	Mr. Sanjay C. Kirloskar	Chairman and Managing Director
2.	Mr. Pratap B. Shirke	Non-Executive-Non-Independent Director
3.	Mr. Alok S. Kirloskar	Non-Executive Director
4.	Mr. Kishor A. Chaukar	Non-Executive-Independent Director
5.	Ms. Rama S. Kirloskar	Non-Executive Director
6.	Dr. Rakesh Mohan	Non-Executive-Independent Director
7.	Mr. Rajeev Kher	Non-Executive-Independent Director
8.	Mr. Shailaja Kher	Non-Executive-Independent Director
9.	Mr. Pradyumna Vyas	Non-Executive-Independent Director

### List of Key Managerial Personnel of Kirloskar Brothers Limited:

Sr. No.	Name of Director	Designation
1.	Mr. Sanjay C. Kirloskar	Chairman and Managing Director
2.	Mr. Chittaranjan M. Mate	Chief Financial Officer
3.	Mr. Sandeep Phadnis	Company Secretary

### List of Directors of Subsidiary, Wholly Owned Subsidiary, Joint Venture/Associate Companies:

Sr. No.	Name of Director
1.	Mr. Sanjay Kirloskar
2.	Mrs. Rama Kirloskar
3.	Mr. Alok Kirloskar
4.	Mr. Padmakar Jawadekar
5.	Mr. K.Taranath
6.	Mr. Owen Shelvin
7.	Mr. C.M.Mate
8.	Mr. S.G.Khare
9.	Mr. S.R.Yadwadkar
10.	Mr. Varindar Dhoot
11.	Mr. Stephen Apel
12.	Mr. Remko Dubois
13.	Mr. Ajeet Kulkarni
14.	Mr. Achyut Dhadphale
15.	Mr. Anant Sathe
16.	Ms. Prabha Kulkarni
17.	Mr. Ravindra Samant
18.	Mr. John Karen
19.	Mr. Mohammed Hassan



*Handwritten signature*





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## Related Party Transactions with Subsidiary, Wholly Owned Subsidiary, Joint Venture/Associate Companies and Key Managerial Personnel:

Sr. No.	Particulars	Amount (Rs. in Million) Standalone	Amount (Rs. in Million) Consolidated
1.	Purchase of Goods and Services	1,498.01	26.07
2.	Sale of goods/contract revenue	387.11	11.43
3.	Rendering Services	45.92	13.18
4.	Receiving Services	27.85	11.62
5.	Purchase of fixed assets	-	-
6.	Investment	-	-
7.	Remuneration and Commission paid	26.29	88.96
8.	Reimbursement received	7.40	0.60
9.	Reimbursement paid	35.53	1.74
10.	Loan given by KBL	75.00	-
11.	Loan repaid to KBL	2.57	1.77
12.	Contribution paid for Post-employment Benefit Plan	31.08	31.08
13.	Corporate Guarantees given	348.45	-

### Amount due to/from related parties:

Sr. No.	Particulars	Amount (Rs. in Million) Standalone	Amount (Rs. in Million) Consolidated
1.	Amounts receivable from Related parties	839.95	3.56
2.	Amount due to Related parties	633.26	15.93

### Remuneration paid to Key Managerial Personnel:

Sr. No.	Particulars	Amount (Rs. in Million)
1.	Mr. Sanjay C. Kirloskar-Chairman and Managing Director	39.63
2.	Mr. Chittaranjan M. Mate-Chief Financial Officer	2.79
3.	Mr. Sandeep Phadnis-Company Secretary	1.78

