

REF: NS: SEC:
21st June, 2022

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

National Stock Exchange of India
Limited
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

Bourse de Luxembourg
Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B. 6222,
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Sub: Transfer of Equity Shares by Mahindra & Mahindra Employees' Stock Option Trust to the Stock Option Grantees

In compliance with the undertaking given to the Exchanges at the time of listing of shares that were allotted to Mahindra & Mahindra Employees' Stock Option Trust ("the Trust"), we are enclosing the details of the employees to whom the shares have been transferred by the Trust on 21st June, 2022, pursuant to the exercise of the Stock Options granted under the Company's Employees' Stock Option Scheme. The same is marked as Annexure I.

Kindly acknowledge receipt.

Yours faithfully,
For **MAHINDRA & MAHINDRA LIMITED**



NARAYAN SHANKAR
COMPANY SECRETARY

Encl: a/a

ANNEXURE - I

MAHINDRA & MAHINDRA EMPLOYEES STOCK OPTION TRUST

LIST OF EMPLOYEES WHO HAVE EXERCISED THEIR OPTIONS

Sr. No.	Name	Total No. of Options exercised
1	R S Deshpande	422
2	D Raghunadhan	168
3	A K Boraste	115
4	K Srinivasan	327
5	Ashish Gupta	1402
6	Chandrakant Dhande	2112
7	Percy Mahernosh	765
8	Ravikumar Choudhary	270
9	Mahendra Bhalerao	460
10	Danasekar Gunasekaran	504
11	Riteshkumar Jain	42
12	Subrata Dutta	247
13	Sandeep Ghule	248
14	Selvam Ganesan	100
15	Prasad Tawade	217
16	Gundappa Chitnalle	56
17	PARVESH SHARMA	87
18	Nikil Deulkar	47
19	Barathiraja K	215
20	Swapnil Limaye	456
21	Chandrakant Wanjare	332
22	Balamurugan S	285
23	Mangesh Mahadik	67
24	Naresh Kumar Kodukula	220
25	Srikanth K V	327
26	Suresh B. G	587
27	Amit Heda	240
28	Parikshit Asher	128
29	Dinesh S	104
30	Varun Gupta	49
31	Tejaskumar Bhat	142
32	Jasjit Bawa	150
33	Akshay Gupta	936
34	Madhava Vinodh	67
35	NIPUN A BHUYAN	1500
36	Ravi Priy Vyas	99
37	Srinivas Patel	42
	TOTAL	13535

