



Ref. No.: GIC-HO/BOARD/SE-01-PB/2024-25

Date: May 6, 2024

To,
The Manager
Listing Department
BSE Limited
Ltd.
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai – 400001

The Manager
Listing Department
The National Stock Exchange of India
Exchange Plaza, 5th Floor, Plot C/1,
G Block, Bandra Kurla Complex
Mumbai - 400051

Scrip Code: (BSE – 540755/ NSE – GICRE)

**Sub: Results of Voting on Postal Ballot along with Report of Scrutinizer
dated 6th May 2024**

Dear Sir/Madam,

This is in continuation of our letter dated 3rd April 2024 informing about notice of Postal Ballot seeking approval of the members of the Corporation in respect of items set out in the said notice through remote e-voting system.

We wish to inform that based on the scrutinizer report dated 6th May 2024 on the Postal Ballot, the members of the Corporation have duly passed the resolutions as set out in the said Notice with requisite majority.

In view of the above, please find enclosed herewith the following documents :

1. Results of voting as per the format provided under Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.
2. Report of the scrutinizer

We request you to kindly take the above information on record.

Thanking You

Yours sincerely

For General Insurance Corporation of India

**(Suresh Savaliya)
CS & Compliance Officer**

भारतीय साधारण बीमा निगम

(भारत सरकार की कंपनी)

**General Insurance Corporation of India
(Government of India Company)**

CIN: L67200MH1972GOI016133 IRDA REG NO.: 112

'सुरक्षा', १७०, जे. टाटारोड, चर्चगेट, मुंबई ४०००२०

"SURAKSHA", 170, J. Tata Road, Churchgate,

Mumbai 400020. INDIA Tel: 91-22-22867000

FAX Server: 91-22-229899600, www.gicre.in

E-mail: info@gicre.in

General information about company	
Scrip code	540755
NSE Symbol	GICRE
MSEI Symbol	NOTLISTED
ISIN	INE481Y01014
Name of the company	GENERAL INSURANCE CORPORATION OF INDIA
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	04-05-2024
Start time of the meeting	
End time of the meeting	

Scrutinizer Details	
Name of the Scrutinizer	Ragini Chokshi
Firms Name	Ragini Chokshi & Co.
Qualification	CS
Membership Number	2390
Date of Board Meeting in which appointed	28-03-2024
Date of Issuance of Report to the company	06-05-2024

Voting results	
Record date	29-03-2024
Total number of shareholders on record date	245312
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	3
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mr. Ramaswamy Narayanan (DIN 10337640) as Chairman-cum Managing Director of the Corporation				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1505000000	1505000000	100	1505000000	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		1505000000	1505000000	100	1505000000	0	100
Public-Institutions	E-Voting	209183410	183135481	87.5478	180570942	2564539	98.5996	1.4004
	Poll							
	Postal Ballot (if applicable)							
	Total		209183410	183135481	87.5478	180570942	2564539	98.5996
Public- Non Institutions	E-Voting	40216590	239524	0.5956	219421	20103	91.6071	8.3929
	Poll							
	Postal Ballot (if applicable)							
	Total		40216590	239524	0.5956	219421	20103	91.6071
Total		1754400000	1688375005	96.2366	1685790363	2584642	99.8469	0.1531
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Approval of Material Related Party Transaction(s) for FY 2024-25				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1505000000	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		1505000000	0	0	0	0	0
Public-Institutions	E-Voting	209183410	183135481	87.5478	182463540	671941	99.6331	0.3669
	Poll							
	Postal Ballot (if applicable)							
	Total		209183410	183135481	87.5478	182463540	671941	99.6331
Public- Non Institutions	E-Voting	40216590	239216	0.5948	218671	20545	91.4115	8.5885
	Poll							
	Postal Ballot (if applicable)							
	Total		40216590	239216	0.5948	218671	20545	91.4115
Total		1754400000	183374697	10.4523	182682211	692486	99.6224	0.3776
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(3)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Alteration in Articles of Association of the Corporation				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1505000000	1505000000	100	1505000000	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		1505000000	1505000000	100	1505000000	0	100
Public-Institutions	E-Voting	209183410	183135481	87.5478	182092275	1043206	99.4304	0.5696
	Poll							
	Postal Ballot (if applicable)							
	Total		209183410	183135481	87.5478	182092275	1043206	99.4304
Public- Non Institutions	E-Voting	40216590	238798	0.5938	220986	17812	92.541	7.459
	Poll							
	Postal Ballot (if applicable)							
	Total		40216590	238798	0.5938	220986	17812	92.541
Total		1754400000	1688374279	96.2366	1687313261	1061018	99.9372	0.0628
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



Ragini Chokshi & Co.

Tel. : 022-2283 1120
022-2283 1134

Company Secretaries

34, Kamer Building, 5th Floor, 38 Cawasji Patel Street, Fort, Mumbai - 400 001.
E-mail : ragini.c@rediffmail.com / mail@csraginichokshi.com
web: csraginichokshi.com

Date : 06/05/2024

SCRUTINIZER'S REPORT

[Pursuant to Section 110 of the Companies Act, 2013 and read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman,
GENERAL INSURANCE CORPORATION OF INDIA
Suraksha, 170 J Tata Road, Churchgate,
Mumbai, Maharashtra, 400020

Subject: Scrutinizer's Report

Dear Sir,

I, Ragini Chokshi, Partner of M/s. Ragini Chokshi & Co., Practicing Company Secretaries, having office at 34, 5th Floor, Kamer Building, Cawasji Patel Street, Mumbai 400 001, have been appointed as the Scrutinizer by the Board of Directors of **GENERAL INSURANCE CORPORATION OF INDIA** (the "Corporation") at their Meeting held on May 04, 2024 for Scrutinizing Postal Ballot through remote e-voting process carried out by the Company as per Section 108 and Section 110 of Companies Act, 2013 and other applicable provisions, if any of Companies Act, 2013 (the Act) and Rule- 22 of Companies (Management and Administration) Rules, 2014 read with General Circulars issued by MCA in this regards and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 in a fair and transparent manner in respect of the following Resolutions:

Ordinary Resolutions:

1. Appointment of Mr. Ramaswamy Narayanan (DIN 10337640) as Chairman-cum-Managing Director of the Corporation.
2. Approval of Material Related Party Transactions for FY 2024-25.

Special Resolution:

3. Alteration in Articles of Association of the Corporation.

I have scrutinized the e-voting and votes tendered therein;

Accordingly, I now submit my report as under:

- a. The remote e-voting period commenced on Thursday, April 04, 2024 at 09:00 a.m. (IST) and ended on Saturday, May 04, 2024 at 05:00 p.m. (IST) and the remote e-voting module was disabled thereafter.
- b. For the purpose of the remote e-voting facility to be provided to the members, the Company has availed the services of National Securities Depository Limited (NSDL).
- c. The Notice of the Postal Ballot was sent in electronic form only. The hard copy of the Notice along with Postal Ballot forms and pre-paid business envelope were not sent to the members for the Postal Ballot in accordance with the requirements specified under MCA circulars. Accordingly, the communication of the Assent or Dissent of the Members took place through the remote e-voting system only.
- d. The Corporation has on Wednesday, April 03, 2024 completed the dispatch of Notice of Postal Ballot dated April 02, 2024 to all the members whose name appeared in the Register of Member/Beneficial owners as on Friday, March 29, 2024, the cut-off date.
- e. All E-voting confirmations received up to 05:00 p.m. (IST), on Saturday, May 04, 2024, the last date and time fixed by the Corporation, were considered for our scrutiny.
- f. After the end of e-voting period i.e. 05:00 p.m. (IST) on, May 04, 2024, I have downloaded the e-voting Result/Report from the website National Securities Depository Limited (NSDL) in the presence of two witnesses, Ms. Divya Gohil and Ms. Jagruti Deshmukh who are not in employment of the Corporation They have signed below in confirmation of the e-voting results being downloaded in their presence.

Divya

Ms. Divya Gohil

Jagruti

Ms. Jagruti Deshmukh



Resolution No.1: Ordinary Resolution:

Appointment of Mr. Ramaswamy Narayanan (DIN 10337640) as Chairman-cum-Managing Director of the Corporation.

DETAILS OF E-VOTING

Particulars	Number of members voted through electronic system	Number of Shares	% of total number of votes cast
Total votes received by electronic mode	1331	1688375005	100.00%
Total no. of valid votes	1331	1688375005	100.00%
Total no. of Votes with Assent	1189	1685790363	99.85%
Total no. of Votes with Dissent	142	2584642	0.15%

SUMMARY OF E-VOTING

Particulars	No. of Equity Shares	% of total number of votes cast
Total Valid votes cast	1688375005	100.00%
Assented to Resolution	1685790363	99.85%
Dissented to Resolution	2584642	0.15%

Resolution No.2: Ordinary Resolution:

Approval of Material Related Party Transactions for FY 2024-25.

DETAILS OF E-VOTING

Particulars	Number of members voted through electronic system	Number of Shares	% of total number of votes cast
Total votes received by electronic mode	1323	183374697	100.00%
Total no. of valid votes	1323	183374697	100.00%
Total no. of Votes with Assent	1202	182682211	99.62%



Total no. of Votes with Dissent	121	692486	0.38%
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SUMMARY OF E-VOTING

Particulars	No. of Equity Shares	% of total number of votes cast
Total Valid votes cast	183374697	100.00%
Assented to Resolution	182682211	99.62%
Dissented to Resolution	692486	0.38%

Resolution No.3: Special Resolution:

Alteration in Articles of Association of the Corporation.

DETAILS OF E-VOTING

Particulars	Number of members voted through electronic system	Number of Shares	% of total number of votes cast
Total votes received by electronic mode	1321	1688374279	100.00%
Total no. of valid votes	1321	1688374279	100.00%
Total no. of Votes with Assent	1184	1687313261	99.94%
Total no. of Votes with Dissent	137	1061018	0.06%

SUMMARY OF E-VOTING

Particulars	No. of Equity Shares	% of total number of votes cast
Total Valid votes cast	1688374279	100.00%
Assented to Resolution	1687313261	99.94%
Dissented to Resolution	1061018	0.06%



RESULTS:

The resolutions stated above have been passed with requisite majority.

The related papers with respect to Postal Ballot shall remain in our safe custody until the Authorized Representative considers, approves and signs the same, after which the same will be handed over to the Company Secretary for safe custody.

Thanking You,
Yours faithfully,

**Countersigned by
For GENERAL INSURANCE CORPORATION OF INDIA**

**For Ragini Chokshi & Co.
(Company Secretaries)**

Company Secretary & Compliance Officer



R. K. Chokshi

**Ragini Chokshi
(Partner)
Membership No: 2390
CP NO.: 1436
UDIN: F002390F000320444**

**Date: 06.05.2024
Place: Mumbai**

**Date: 06.05.2024
Place: Mumbai**