

March 2, 2022

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
**Mumbai – 400 021**

National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East)  
**Mumbai – 400 051**

**Scrip Code: 500271**

**Scrip Code: MFSL**

Dear Sir/ Madam,

Sub: **Disclosure under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding material subsidiary company**

Please refer to our letter dated July 30, 2021 on the above subject. In this regard, we hereby wish to inform you that a wholly owned subsidiary company of Max Life Insurance Company Limited (“**Max Life**”), a material subsidiary of Max Financial Services Limited, has been incorporated under the Companies Act, 2013 with the name “**Max Life Pension Fund Management Limited**” (“**PF Company**”) bearing CIN: **U66020HR2022PLC101655** having its registered office at 3<sup>rd</sup> Floor, DLF Square, Jacaranda Marg, DLF City Phase-II, Gurugram, Haryana - 122002.

This is to further inform you that a capital of INR 55 crores (Rupees fifty-five crores) will be infused by Max Life in the PF Company by subscribing 5,50,00,000 equity shares bearing face value of INR 10/- each of the said PF Company in line with the resolution passed by the Board of Directors of Max Life in this regard on November 9, 2021.

You are requested to kindly take the aforesaid on record.

Thanking you,

Yours faithfully  
For **Max Financial Services Limited**

**V. Krishnan**  
**Company Secretary & Compliance Officer**