

Date: 14/11/2019

**To,
The Listing Department,
BSE Limited,
P.J. Towers, Dalal Street,
Fort, Mumbai – 400 001, India**

Dear Sir/Ma'am

Scrip Code: 542580

Sub: Outcome of Board Meeting held on Thursday, November 14th, 2019.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") we wish to inform you that the Board of Directors (Board) of the company at its Meeting held today i.e., on Thursday, November 14, 2019 (which commenced at 10:00 AM and concluded at 12:30 PM) at the registered office of the company i.e., E-2/57, Arera Colony, Bhopal- 462016 (MP), inter-alia considered and approved:

1. The Independent Auditor's Report and audited standalone financial results of the Company for the half year ended September 30, 2019 as recommended by the Audit Committee.
2. The Independent Auditor's Report and audited consolidated financial results of the Company for the half year ended September 30, 2019 as recommended by the Audit Committee.

The board meeting commenced at 10:00 AM and concluded at 12:30 PM

We hereby request you to take the above information on your record.

Thanks & Regards,

For Aartech Solonics Limited


Anil Anant Raje
Managing Director
DIN: 01658167



AARTECH SOLONICS LIMITED**Consolidated Statement of Profit and Loss for the half year ended 30th September 2019**

	Notes	As at 30th September 2019	As at 30th September 2018
REVENUES			
Revenue from operations	21	4,60,46,122	3,45,77,740
Other income	22	13,37,360	68,19,369
TOTAL REVENUE		4,73,83,482	4,13,97,109
EXPENDITURES			
Cost of materials consumed	23	2,36,19,749	89,88,233
Change in inventories of finished goods and work in process	24	-53,92,037	34,98,479
Employee benefit expenses	25	1,26,73,359	1,36,42,706
Finance costs	26	6,39,197	8,19,148
Depreciation and amortization expenses	27	13,67,739	17,14,986
Other expenses	28	78,46,018	97,72,250
TOTAL EXPENSES		4,07,54,025	3,84,35,802
Profit before exceptional and extraordinary items and tax		66,29,457	29,61,307
Exceptional Items			
Profit before extraordinary items and tax		66,29,457	29,61,307
Extraordinary Items			
Profit before tax		66,29,457	29,61,307
Tax Expense			
Current Tax		-	-
Deferred Tax		-	-
Profit for the year		66,29,457	29,61,307
Earnings per equity share (Par value of ₹ 10 each)			
Basic (₹)		0.94	0.58
Diluted (₹)		0.94	0.58

Significant accounting policies and notes to financial statements are given in note 1 to 28

The accompanying notes are integral part of the Financial Statements

Signed in terms of our report of even date

For **SPARK & Associates**
Chartered Accountants


CA Roopak Jain
Partner
(Membership No. 410002)

Place : Bhopal
Date : November 14, 2019

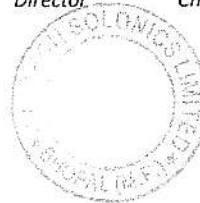
For and on behalf of the Board of Directors


Anil A. Raje
Managing Director


Amit A. Raje
Director


Arati Nath
Chief Financial Officer


K.R. Tanuj Reddy
Company Secretary



Notes:

The above financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 14th November, 2019. The Statutory Auditors have carried out the audited financial results of the group for the quarter ended 30th September, 2019 in accordance with Regulation 33 of the SEBI (LODR) Regulations, 2015.

AARTECH SOLONICS LIMITED

Consolidated Balance Sheet as at 30th September 2019

Particulars	Notes	As at 30th September 2019	As at 30th September 2018
EQUITY & LIABILITIES			
Shareholders' Funds			
Share capital	2	7,06,00,940	4,94,00,940
Reserves & Surplus	3	18,85,21,567	12,86,08,315
Minority Interest	4	-3,37,214	-1,08,561
Non Current Liabilities			
Long term Borrowings	5	72,23,360	1,19,24,324
Deferred Tax Liabilities (Net)	6	6,49,810	5,08,684
Capital Grant	7	26,28,239	26,28,239
Current Liabilities			
Short Term Borrowings	8	25,14,054	
Trade Payables	9	61,53,553	43,77,320
Other Current Liabilities	10	9,33,716	8,20,710
Short Term Provisions	11	29,87,492	34,97,672
TOTAL		28,18,75,517	20,16,57,643
ASSETS			
Non-Current Assets			
Fixed Assets			
- Tangible Assets	12	3,63,81,653	3,49,14,037
- Intangible Assets			
- Capital Work-in-Progress			
Non-Current Investments	13	1,55,79,029	1,30,41,225
Long Term Loans and Advances	14	5,78,63,027	37,04,574
Other Non Current Assets			
Current Assets			
Current Investments	15	9,32,71,554	6,11,60,867
Inventories	16	3,33,63,998	3,71,20,923
Trade Receivables	17	2,29,17,221	2,00,97,714
Cash and Cash Equivalent	18	88,21,051	2,01,34,696
Short Term Loans and Advances	19	54,18,928	42,95,923
Other Current Assets	20	82,59,056	71,87,684
		28,18,75,517	20,16,57,643

Significant accounting policies and notes to financial statements are given in note 1 to 28

The accompanying notes are integral part of the Financial Statements

Signed in terms of our report of even date

For SPARK & Associates
Chartered Accountants


CA Roopak Jain
Partner
(Membership No. 410002)


Place : Bhopal
Date : November 14, 2019

For and on behalf of the Board of Directors


Anil A. Raje
Managing Director


Amit A. Raje
Director


Arati Nath
Chief Financial Officer


K.R. Fanuj Reddy
Company Secretary





SPARK & ASSOCIATES CHARTERED ACCOUNTANTS

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Tel.: 0755-2556641, 9425300141
E-mail : ca.roopak@gmail.com
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INDEPENDENT AUDITORS' REPORT

To the Members of AARTECH SOLONICS LIMITED

Report on Consolidated Financial Statements

We have audited the accompanying Consolidated Financial Statements of AARTECH SOLONICS LIMITED (herein referred to as the holding company), its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") comprising of the Consolidated Balance Sheet as at September 30, 2019, the consolidated statement of Profit and Loss Account and the consolidated Cash Flow Statement for the half year ended on that date annexed thereto and a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the Consolidated Financial Statements").

Management's Responsibility for the Consolidated Financial Statements

The Holding Company's Board Of Directors is responsible for the preparation of these Consolidated Financial Statements in terms of the requirement the Companies Act, 2013 ("the Act") that give a true and fair view of the Consolidated Financial Position, Consolidated Financial Performance and Consolidated Cash Flows of the Company in accordance with accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with the Companies (Indian Accounting Standard) Rules, 2015, as amended.

The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; the selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records; relevant to the preparation and presentation of the Consolidated Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Auditor's Responsibility

Our responsibility is to express an opinion on these Consolidated Financial Statements based on our audit. While conducting our audit, we have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the





SPARK & ASSOCIATES

CHARTERED ACCOUNTANTS

Chartered Accountants
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provisions of the Act and the Rules made there under. We conducted our audit in accordance with the Standards on Auditing, issued by the Institute of Chartered Accountants of India, as specified under Section 143(10) of the Act.

Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Consolidated Financial Statements are free from material misstatement. Further to our comments in the Annexure referred to in paragraph 3 above, we report that:

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Consolidated Financial Statements. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the Consolidated Financial Statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Holding Company's preparation of the Consolidated Financial Statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Holding Company's Board of Directors, as well as evaluating the overall presentation of the Consolidated Financial Statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Consolidated Financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the Consolidated Financial Statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the Consolidated State of Affairs of the Group as at September 30, 2019, its Consolidated Profit, and its Consolidated Cash Flows for the half year ended on that date.

For **SPARK & Associates**
Chartered Accountants

CA Roopak Jain
Partner
(Membership No.: 410002)

Place: Bhopal

Date: November 14, 2019

AARTECH SOLONICS LIMITED

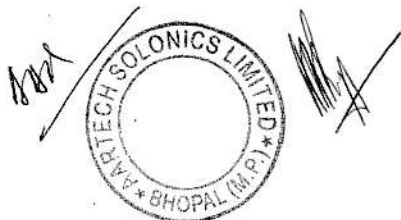
Consolidated Cash Flow Statement for the half year ended 30th September, 2019

Particulars	As at	As at
	30th September 2019	30th September 2018
1. Cash Flows from Operating Activities		
<i>Net Profit and Loss a/c (as per profit and loss account)</i>	66,29,457	29,61,307
Add : (A) Apportionment of Fund :		
<i>Provision for tax made during the half year</i>	-	-
<i>Deferred Tax</i>	-	-
Net Profit before taxation and extra ordinary items	66,29,457	29,61,307
Add : (B) Non operating Expenses :		
<i>Depreciation during the half year</i>	13,67,739	17,14,986
Sub Total	13,67,739	17,14,986
Less : (C) Non operating Income :		
<i>Interest Income</i>	2,139	8,46,453
<i>Dividend Income</i>	-	1,93,968
<i>Revenue Government Grant for DST Uplift Project</i>	-	46,28,881
<i>Net gain/(- loss) on sale of investments</i>	7,99,123	4,27,732
<i>Net gain on foreign currency transaction and translation</i>	52,655	7,999
<i>Other non-operating income</i>	1,23,443	7,14,336
<i>Profit on sale of Fixed Assets</i>	3,60,000	-
Sub Total	13,37,360	68,19,369
(D) Operating Profit Before Working Capital Changes (A+B-C)	66,59,836	-21,43,076
Add : (E) Increase in current liabilities and decrease in current assets:		
<i>Decrease in Inventory</i>	-	17,70,293
<i>Decrease in Trade Receivable</i>	2,79,01,574	1,44,08,161
<i>Decrease in Short Term Loan and Advances</i>	-	-
<i>Decrease in Other Current Assets</i>	32,21,256	-
<i>Increase in Short Term Borrowings</i>	25,14,054	-
<i>Increase in Trade Payables</i>	-	-
<i>Increase in Short Term Provisions</i>	-	-
<i>Increase in Other Current Liabilities</i>	6,13,617	-
Sub Total	3,42,50,501	1,61,78,454
Less : (F) Increase in current assets and decrease in current liabilities:		
<i>Increase in Inventory</i>	80,08,137	-
<i>Increase in Trade receivable</i>	-	-
<i>Increase in Short Term Loans and Advances</i>	38,14,066	23,04,898
<i>Increase in Other Current Assets</i>	-	12,63,794
<i>Decrease in Short Term Borrowings</i>	-	-
<i>Decrease in Trade Payable</i>	32,20,757	4,71,784
<i>Decrease in Short Term Provisions</i>	41,56,743	54,03,309
<i>Decrease in Other Current Liabilities</i>	-	51,53,272
Sub Total	1,91,99,703	1,45,97,057
(G) Cash generated from Operations (D+E-F)	2,17,10,634	-5,61,679
(H) Income tax paid during the half year:	6,17,889	8,83,904
(I) Net cash generated from operational activity (G-H)	2,10,92,745	-14,45,583



AARTECH SOLONICS LIMITED**Consolidated Cash Flow Statement for the half year ended 30th September, 2019**

Particulars	As at	As at
	30th September 2019	30th September 2018
2. Cash Flows from Investing Activities		
(A) Net cash inflow from investment activity		
<i>Interest Income</i>	2,139	8,46,453
<i>Dividend Income</i>	-	1,93,968
<i>Revenue Government Grant for DST Uplift Project</i>	-	46,28,881
<i>Net gain/(- loss) on sale of investments</i>	7,99,123	4,27,732
<i>Net gain on foreign currency transaction and translation</i>	52,655	7,999
<i>Other non-operating income</i>	1,23,443	7,14,336
<i>Profit on sale of Fixed Assets</i>	3,60,000	-
<i>Maturity of fixed deposit made during the half year</i>	46,91,054	19,23,931
<i>Proceeds from marketable securities during the half year</i>	-	-
<i>Realisation of security deposit</i>	-	5,44,129
Sub Total	60,28,414	92,87,429
(B) Net cash outflow from investment activity		
<i>Investment made in marketable securities during the half year</i>	2,91,86,374	3,01,14,768
<i>Investment made in Property</i>	23,90,260	14,694
<i>Investment made in Subsidiary Company</i>	-	-
<i>Long Term Loans & Advances</i>	2,00,79,050	-
<i>Purchase of new assets</i>	2,27,398	27,87,947
<i>Security deposit paid</i>	-	-
Sub Total	5,18,83,082	3,29,17,409
(C) Net cash generated from Investment activity (a-b)	-4,58,54,668	-2,36,29,980
3. Cash Flows from Financing Activities		
(A) Net cash inflow from financing activity		
<i>Proceeds from issue of equity shares</i>	-	-
<i>Increase in long term borrowings</i>	-	1,19,24,324
Sub Total	-	1,19,24,324
(B) Net cash outflow from investment activity		
<i>Decrease in long term borrowing</i>	37,37,912	-
Sub Total	37,37,912	-
(C) Net cash generated from Financing activity (a-b)	-37,37,912	1,19,24,324
Net Increase/(Decrease) in Cash (1+2+3)	-2,84,99,835	-1,31,51,239
4. Cash and cash equivalents at the beginning of the year	3,30,07,216	2,44,94,379
Cash and cash equivalents at the end of the half year	45,07,381	1,13,43,140



AARTECH SOLONICS LIMITED

Statement of Profit and Loss for the Half year ended September 30, 2019

	Notes	For the half year ended 30th September 2019	For the half year ended 30th September 2018
REVENUES			
Revenue from operations	18	4,60,91,961	3,46,27,152
Other income	19	17,92,881	70,41,883
TOTAL REVENUE		4,78,84,842	4,16,69,035
EXPENDITURES			
Cost of materials consumed	20	2,42,81,322	91,49,111
Change in inventories of finished goods and work in process	21	-53,92,037	34,98,479
Employee benefit expenses	22	1,19,18,125	1,28,57,527
Finance costs	23	3,01,495	5,63,280
Depreciation and amortization expenses	24	9,37,500	11,21,677
Other expenses	25	72,71,705	84,70,064
TOTAL EXPENSES		3,93,18,110	3,56,60,137
Profit before exceptional and extraordinary items and tax		85,66,732	60,08,898
Exceptional Items		-	-
Profit before extraordinary items and tax		85,66,732	60,08,898
Extraordinary Items	26	15,80,000	-
Profit before tax		69,86,732	60,08,898
Tax Expense			
Current Tax		-	-
Deferred Tax		-	-
Profit for the year		69,86,732	60,08,898
Earnings per equity share (Par value of ₹ 10 each)			
Basic (₹)		0.10	0.12
Diluted (₹)		0.10	0.12

Significant accounting policies and notes to financial statements are given in note 1 to 26

The accompanying notes are integral part of the Financial Statements

Signed in terms of our report of even date


For SPARK & Associates
Chartered Accountants


CA Roopak Jain
Partner
(Membership No. 410002)

Place : Bhopal
Date: 14/11/2019

For and on behalf of the Board of Directors


Anil A. Raje
Managing
Director


Amit A. Raje
Director


Arati Nath
Chief Financial Officer


K.R. Tanuj Reddy
Company Secretary



Notes:

The above financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 14th November, 2019. The Statutory Auditors have carried out the audited financial results of the company for the quarter ended 30th September, 2019 in accordance with Regulation 33 of the SEBI (LODR) Regulations, 2015.

AARTECH SOLONICS LIMITED

Balance Sheet as at September 30, 2019

Particulars	Notes	As at 30th September 2019	As at 30th September 2018
EQUITY & LIABILITIES			
Shareholders' Funds			
Share capital	2	7,06,00,940	4,94,00,940
Reserves & Surplus	3	20,45,74,105	13,57,30,925
Non Current Liabilities			
Long term Borrowings		-	-
Deferred Tax Liabilities (Net)	4	5,11,146	4,36,989
Current Liabilities			
Short Term Borrowings	5	25,14,054	-
Trade Payables	6	61,21,153	47,20,962
Other Current Liabilities	7	7,60,277	6,81,657
Short Term Provisions	8	28,38,025	31,80,478
TOTAL		28,79,19,700	19,41,51,950
ASSETS			
Non-Current Assets			
Fixed Assets			
- Tangible Assets	9	2,03,78,303	1,96,22,374
- Intangible Assets		-	-
- Capital Work-in-Progress		-	-
Non-Current Investments	10	2,57,14,451	1,32,35,225
Deferred Tax Assets (Net)		-	-
Long Term Loans and Advances	11	8,52,16,852	2,29,64,072
Other Non Current Assets		-	-
Current Assets			
Current Investments	12	8,62,64,141	6,11,60,867
Inventories	13	3,14,08,318	3,69,14,854
Trade Receivables	14	2,24,27,379	2,03,17,786
Cash and Bank Balances	15	83,68,796	1,40,02,999
Short Term Loans and Advances	16	50,82,890	32,25,843
Other Current Assets	17	30,58,570	27,07,930
		28,79,19,700	19,41,51,950

Significant accounting policies and notes to financial statements are given in note 1 to 26

The accompanying notes are integral part of the Financial Statements

Signed in terms of our report of even date

For SPARK & Associates
Chartered Accountants


CA Roopak Jain
Partner
(Membership No. 410002)

Place : Bhopal
Date: 14/11/2019

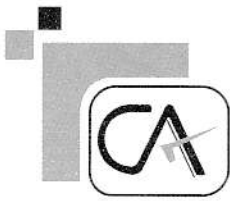
For and on behalf of the Board of Directors


Anil A. Rajee
Managing
Director


Amit A. Rajee
Director


Arati Wath
Chief Financial Officer


K.R. Tanuj Reddy
Company Secretary



SPARK & ASSOCIATES CHARTERED ACCOUNTANTS

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MP Nagar, Bhopal - 462011 (M.P.)
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Website : www.ca-spark.com

INDEPENDENT AUDITORS' REPORT

To the Members of AARTECH SOLONICS LIMITED

Report on Financial Statements

We have audited the attached Balance Sheet of AARTECH SOLONICS LIMITED ('the Company'), as at September 30, 2019, the statement of Profit and Loss Account and the cash flow statement for the half year ended on that date annexed thereto and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board Of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. The responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial control that were operating effectively for ensuring the accuracy and completeness of the accounting records; relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under. We conducted our audit in accordance with the Standards on Auditing, issued by the Institute of Chartered Accountants of India, as specified under Section 143(10) of the Act.





SPARK & ASSOCIATES
CHARTERED ACCOUNTANTS

Chartered Accountants
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Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. Further to our comments in the Annexure referred to in paragraph 3 above, we report that:

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at September 30, 2019, its profit, and its cash flows for the half year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section(11) of section 143 of the Act, we give in the Annexure 1 a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion, proper books of account, as required by law have been kept by the Company, so far as it appears from our examination of those books;
 - c. The Balance Sheet, Statement of Profit & Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts)Rules, 2014;



SPARK & ASSOCIATES

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- e. On the basis of written representations received from the Directors as on September 30,2019 and taken on record by the Board Of Directors, none of the Directors is disqualified as on September 30,2019 from being appointed as a Director in terms of section 164(2) of the Act;
- f. With respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules,2014, in our opinion and to the best of our information and according to the explanations given to us:
 - I. The Company does not have any pending litigations which would impact its financial position.
 - II. The Company did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise.
 - III. There has been no delay in transferring amounts if any, to the Investor Education and Protection Fund by the Company.

For **SPARK & Associates**
Chartered Accountants

CA Roopak Jain
Partner
(Membership No.: 410002)

Place: Bhopal
Date: November 14 2019

AARTECH SOLONICS LIMITED

Statement of Cash Flow for the year half ended September 30, 2019

Particulars	For the half year ended	For the half year ended
	30th September 2019	30th September 2018
1. Cash Flows from Operating Activities		
Net Profit and Loss a/c (as per profit and loss account)	69,86,732	60,08,898
Add : (A) Apportionment of Fund :		
Provision for tax made during the half year	-	-
Deferred Tax	-	-
Net Profit before taxation and extra ordinary items	69,86,732	60,08,898
Add : (B) Non operating Expenses :		
Depreciation during the half year	9,37,500	11,21,677
Sub Total	9,37,500	11,21,677
Less : (C) Non operating Income :		
Interest Income (refer note 18)	4,66,837	8,87,859
Dividend Income (refer note 18)	-	1,93,968
Net gain/(- loss) on sale of investments (refer note 18)	7,89,946	4,27,732
Other non-operating income (refer note 18)	1,23,443	7,03,536
Net gain on foreign currency transaction and translation (other than considered for finance cost)	52,655	4,789
Profit on sale of Fixed Assets (refer note 18)	3,60,000	-
Sub Total	17,92,881	22,17,884
(D) Operating Profit Before Working Capital Changes (A+B-C)	61,31,351	49,12,691
Add : (E) Increase in current liabilities and decrease in current assets:		
Decrease in inventory	-	19,76,362
Decrease in other current assets	31,01,703	-
Increase in Short term provisions	-	-
Increase in Trade Payables	-	-1,28,142
Increase in other current liabilities	4,96,798	-1,36,265
Increase in Short Term Borrowings	25,14,054	-
Decrease in Trade receivable	2,78,24,222	1,42,27,289
Sub Total	3,39,36,777	1,59,39,244
Less : (F) Increase in current assets and decrease in current liabilities:		
Increase in Trade receivable	-	-
Increase in short term loans and advances	37,15,830	13,36,722
Increase in other current assets	-	3,16,343
Increase in inventory	76,21,263	-
Decrease in other current liabilities	-	-
Decrease in Trade Payable	32,12,411	-
Decrease in Short Term Borrowings	-	-
Decrease in short term provisions	40,68,317	54,00,240
Sub Total	1,86,17,821	70,53,305
(G) Cash generated from Operations (D+E-F))	2,14,50,307	1,37,98,630
(H) Income tax paid during the half year:	5,23,100	7,67,375
(I) Net cash generated from operational activity (G-H)	2,09,27,207	1,30,31,255
2. Cash Flows from Investing Activities		
(A) Net cash inflow from investment activity		
Interest Income (refer note 18)	4,66,837	8,87,859
Dividend Income (refer note 18)	-	1,93,968
Net gain/(- loss) on sale of investments (refer note 18)	7,89,946	4,27,732
Other non-operating income (refer note 18)	1,23,443	7,03,536
Net gain on foreign currency transaction and translation (other than considered for finance cost)	52,655	4,789
Proceeds from marketable securities	-	3,00,46,099
Proceeds from sale of fixed assets	3,60,000	-
Realisation of security deposit	-	5,44,130
Long Term Loans & Advances	-	84,64,133
Maturity of fixed deposit during the half year	46,91,054	19,23,931
Sub Total	64,83,935	4,31,96,177

AARTECH SOLONICS LIMITED**Statement of Cash Flow for the year half ended September 30, 2019**

Particulars	For the half year ended	For the half year ended
	30th September 2019	30th September 2018
(B) Net cash outflow from investment activity		
<i>Investment made in marketable securities during the half year</i>	2,21,78,961	6,01,75,561
<i>Investment made in Debentures of Subsidiary Company</i>	1,00,00,000	-
<i>Investment made in Property</i>	23,90,260	-
<i>Long Term Loans & Advances</i>	2,10,47,277	-
<i>Purchase of new assets</i>	2,27,398	83,809
<i>Security deposit paid</i>	-	-
Sub Total	5,58,43,896	6,02,59,370
(C) Net cash generated from Investment activity (a-b)	-4,93,59,961	-1,70,63,193
3. Cash Flows from Financing Activities		
(A) Net cash inflow from financing activity		
<i>Increase in long term borrowing</i>	-	-
<i>Proceeds from issue of equity shares</i>	-	-
Sub Total	-	-
(B) Net cash outflow from investment activity		
<i>Decrease in long term borrowing</i>	-	-
Sub Total	-	-
(C) Net cash generated from Financing activity (a-b)	-	-
4. Net Increase/(Decrease) in Cash (1+2+3)	-2,84,32,754	-40,31,938
Cash and cash equivalents at the beginning of the year	3,24,87,880	92,43,382
5. Cash and cash equivalents at the end of the half year	40,55,126	52,11,444

AARTECH SOLONICS LIMITED



AARTECH SOLONICS LIMITED

An ISO 9001 : 2008 Certified Company



Date: 14/11/2019

**To,
The Listing Department,
BSE Limited,
P.J. Towers, Dalal Street,
Fort, Mumbai – 400 001, India**

Dear Sir/Ma'am

Scrip Code: 542580

Sub: Declaration in terms of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In terms of the second proviso to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we declare that the statutory auditor of our company, M/s SPARK & Associates, Chartered Accountants (FRN: 005313C), have issued the Audit Report with unmodified opinion on the Audited Standalone and Consolidated Financial Results of the Company for the half year ended September 30, 2019.

We hereby request you to take the same on your record.

Thanks & Regards,

For Aartech Solonics Limited



**Anil Anant Raje
Managing Director
DIN: 01658167**

REGD. OFFICE : "ASHIRWAD", E-2/57, Arera Colony, Bhopal-462016 Tel. : 91-755-4276335, 2463593 Mob. : 9993091168, 9993091167
e-mail : info@aartechsolonics.com

MANDIDEEP UNIT : 35-A/36, Sector-B, Industrial Area, Mandideep Dist. Raisen-462 046 Tel. : 91-7480-233020 Mob. : 9993091168, 9993091167

All Correspondence should be addressed to Regd. Office at Bhopal

CIN-U31200MP1982PLC002030