

27.08.2024

To,

BSE Limited
Corporate Relations Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
Security Code: 531381

**Arihant Foundations
& Housing Limited**

New #3 Old #25
Ganapathy Colony, 3rd Street
Off Cenotaph Road, Teynampet
Chennai 600 018

Dear Sir,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Media Release

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached a media release titled "Empee Hotels, Arihant to develop 3L sq.ft office" published in Times of India, Chennai Edition and article published in The Hindu titled "Arihant Group signs JDA for ₹500crore commercial development adjacent to Hilton Chennai".

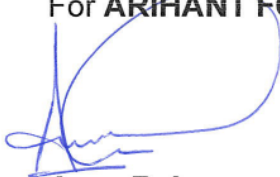
This is also hosted on the Company's website at www.arihantspaces.com

Kindly take the same on records.

Thanking you.

Yours Sincerely,

For **ARIHANT FOUNDATIONS & HOUSING LIMITED**



Arun Rajan
Chief Executive Officer



Encl: As above

have dirty playground overgrown bus stop regular cleaning space is wasted. allocate personnel to these issues based on merits."

...ued last year is scheduled for completion by May next year.

"The highways department has taken up acquisition of land in 11 villages to lay an 18km outer ring road in Hosur. The project cost is ₹215crore. So far, acquisition

...and bridge costing ₹522crore, ₹300crore, and ₹91crore respectively. In Tirunelveli, land acquisition is on for a 12km western bypass and a link road connecting the Tirunelveli bypass, Madurai-Kanyakumari road, and a railway overbridge to replace a level crossing.

Empee Hotels, Arihant to develop 3L sqft office

D.Govardan@timesofindia.com

Chennai: Empee Hotels, which owns Hilton Chennai, has entered into a joint development agreement with Arihant Foundations and Housing to develop Grade A commercial office space.

The project is to develop three lakh sqft commercial office space on a one-acre vacant plot behind Hilton Chennai at Ekkattuthangal. Empee Hotels had kept the plot aside for the hotel's future expansion but decided to opt for commercial space development due to high demand, sources told TOL.

With a Gross Development Value of around ₹500 crore, it will integrate office space with hospitality services, creating a dynamic hub in one of the most

sought-after locations. Strategically located, it is set to cater to the burgeoning demand for commercial office spaces including for global capability centres (GCCs) in Chennai, said a statement from Arihant Foundations and Housing. Arun Rajan, CEO of Arihant, said the collaboration with Empee Hotels represents a step forward in its commitment to deliver premium commercial spaces in Chennai.

"We are excited to develop it alongside Empee Hotels, which will enhance the location's appeal as a prime business destination. We believe this will meet the growing demand for high-quality office spaces that cater to the needs of global companies establishing a presence in the city."

State signs MoU excluding NEP



Arihant Group signs JDA for ₹500 crore commercial development adjacent to Hilton Chennai

Published - August 26, 2024 09:32 pm IST - CHENNAI

SANGEETHA KANDAVEL

Arihant Foundations and Housing Ltd, through its SPV - Vilaya Properties LLP, has entered into a partnership with Empee Hotels Ltd, the owners of Hilton Chennai, to develop a Grade A commercial space adjacent to the hotel in Guindy.

Spanning approximately 3,00,000 square feet and a Gross Development Value of around ₹500 crore, this project will integrate office space with hospitality services. According to the company, this development is set to cater to the burgeoning demand for commercial office spaces including Global Capability Centres (GCCs) in Chennai.

Chennai has emerged as a prime destination for GCCs, thanks to its robust infrastructure, skilled workforce, and favourable government policies. The new project by Arihant is poised to capitalise on this trend, offering state-of-the-art facilities that meet the needs of global enterprises.



Arun Rajan, Chief Executive Officer of Arihant, said, "This collaboration with Empee Hotels Ltd. represents a significant step forward in our commitment to delivering premium commercial spaces in Chennai. We are excited to develop this project alongside Empee Hotels (managed by Hilton), which will enhance the location's appeal as a prime business destination. We believe this development will meet the growing demand for high-quality office spaces that cater to the needs of global companies establishing a presence in the city."

