



GLAND PHARMA LIMITED

March 16, 2021

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
25th floor, Dalal Street
Mumbai - 400 001
Scrip Code: 543245

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th floor
Plot no. C-1, Block G, Bandra Kurla Complex
Bandra (East), Mumbai - 400 051
Symbol : GLAND (ISIN : INE068V01023)

Sub: Allotment of Equity Shares on exercise of ESOP

Dear Sir/Madam,

This is to inform you that pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; the ESOP Compensation Committee of the Board of Directors of the Company has allotted 92,250 Equity shares of Rs.1/- each of the Company, fully paid up, on March 16, 2021 to employees on exercise of their Stock Options pursuant to Gland Pharma Employee Stock Options Scheme, 2019.

Consequently, the issued, subscribed and paid-up share capital of the Company stands increased to Rs. 163,592,923/- comprising of 163,592,923 Equity shares of face value Rs.1/- each.

This is for your information and records.

Yours truly,

For Gland Pharma Limited



Sampath Kumar Pallerlamudi
Company Secretary