

**Fortis Healthcare Limited**

Tower-A, Unitech Business Park, Block-F,
South City 1, Sector – 41, Gurgaon,
Haryana – 122 001 (India)

Tel : 0124 492 1033

Fax : 0124 492 1041

Emergency : 105010

Email : secretarial@fortishealthcare.com

Website : www.fortishealthcare.com

FHL/SEC/2020-21

June 4, 2020

**The National Stock Exchange of India Ltd.
Corporate Communications Department
“Exchange Plaza”, 5th Floor, Bandra-Kurla
Complex, Bandra (East), Mumbai – 400051
Scrip Symbol: FORTIS**

**BSE Limited
Corporate Services Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001
Scrip Code:532843**

Sub: Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir(s),

In compliance of Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, this is to inform you that Board of Directors of the Company has approved appointment of Mr. Dilip Kadambi (DIN:02148022), as an Additional Director (Non-Executive) of the Company with effect from June 4, 2020. He will hold the office up to the ensuing Annual General Meeting and will be regularized subject to the approval of the shareholders. Brief Profile of Mr. Dilip Kadambi is attached as **Annexure 1**.

Further, there is no inter-se relationship between Mr. Dilip Kadambi and other Directors. Mr. Dilip Kadambi has declared that he is not debarred from accessing the capital markets and / or restrained from holding any position / office of Director in a Company pursuant to order of SEBI or any other such authority.

Further, Mr. Low Soon Teck (DIN: 01880497), Non-Executive Director of the Company, has resigned from the Directorship of the Company with effect from June 4, 2020.

This is for your information and records please.

Thanking you,
Yours faithfully,
For **Fortis Healthcare Limited**

**Sd/-
Sumit Goel
Company Secretary
M. No. – F6661**

FORTIS HEALTHCARE LIMITED

Regd. Office : Fortis Hospital, Sector 62, Phase – VIII, Mohali – 160062
Tel : 0172-5096001, Fax : 0172-5096221, CIN : L85110PB1996PLC045933

Mr. Dilip Kadambi**Profile**

Over 24 years of leadership experience in various multinational organisations across both financial and healthcare institutions. Self-motivated leader with a variety of skillsets in areas such as investor relations, capital raising, corporate finance, strategy & business development, change management, mergers & acquisitions, financial reporting, revenue cycle management, group procurement and healthcare operations. A results-driven leader, team player and someone who constantly seeks to learn.

Experience**Columbia Asia Healthcare, Singapore & Malaysia: May 2015 – Feb 2020****Group Chief Financial officer**

(Additional charge of Interim Group CEO - appointed by the board of Columbia Asia in May 2019)

Columbia Asia Healthcare is a hospital chain owning and operating 30 healthcare facilities across four geographies namely Malaysia, India, Indonesia and Vietnam.

- Established the *corporate office (HQ) structure & function*, while working alongside all country management teams in facilitating synergies across hospitals, enhance governance & reporting, develop group strategy, provide support to the country teams and reporting to shareholders.
- Designed and implemented the group's *financial reporting system*.
- Developed group strategy along with Group CEO to focus on effective *capital deployment* ensuring healthy return on capital employed for stakeholders.
- Built & strengthened the *finance team* at the corporate office and across the group.
- Work closely with Group COO and Country Management to roll out country level central *procurement* of certain stock master categories. Work closely with relevant teams to identify other items such as capital equipment and IT to establish group purchasing framework.
- Led and coordinated debt/ equity *capital raising* activity for group and country.
- Established and oversaw Group Legal function and developed the *legal reporting system*.
- Led group *corporate restructuring* of the company structure to prepare for a shareholder liquidity event.
- Worked closely with the shareholders and lead the company transaction team during the *liquidity event*.
- Established *Group Treasury* function and achieve cash flow efficiency.
- Worked with Technology Group to establish a *IT transformation plan*.

Key achievements

- Led the company transaction team actively working with shareholders, advisors and bidders in the sale process (Liquidity event). The shareholders of Columbia Asia successfully signed a transaction with HLT LLC (a JV company between TPG, US based private equity group & Hong Leong, one of the largest Malaysian conglomerates) to sell the company's South east Asia hospitals to the JV on Sept 2019 for \$1.2bn.
- Columbia Asia Group prior to 2015, despite being in existence for over 18 years across 4 countries did not produce consolidated financial statement, detailed MIS reports, group dash boards and other key reporting tools including BI. Established group consolidation roadmap, monthly dashboards and MIS reporting system, including BI platform. Shortened the various reporting timelines significantly. e.g in FY 2019 the F&A team produced group consolidated financial statements in 2.5 months vs 9 months when we first started attempting the consolidation exercise. Similarly, we enhanced our home-grown ERP system reducing manual intervention and to produce accurate reports faster. We substantially enhanced our BI capability, while considering MDM implementation roadmap for the group.
- Successfully led and completed complex restructuring of the group holding structure to facilitate the above liquidity event for shareholders.
- Played an active part in contributing to the significant growth in revenues and EBITDA from 2015 to 2020 (the EBITDA grew over 4x).
- Instrumental in establishing group procurement in India (this template was used as a blueprint in other countries) while working with the teams in country and Group COO. This initiative resulted in an immediate expansion of contribution margin for the country operations. Played a major role in establishing group level central procurement of IT and capital equipment. The group level procurement also resulted in huge savings for the group.
- Established Capital Expenditure committee, Business Intelligence steering committee, Pricing & Revenue Cycle Management steering committee to ensure ongoing adoption of various group level initiatives.
- Worked with shareholders in raising equity capital from Mitsui & Co in 2016. Mitsui & co became the second largest shareholder in Columbia Asia prior to sale/liquidity event.
- Led and coordinated several rounds of debt refinancing in Malaysia, Indonesia and India raising over c.\$300 m
- Worked closely with Business Development team to conduct *due diligence* of various green field, brown field projects and expansion of medical program.
- Spearheaded several projects with IT and Operations to select and implement our digital transformation plan to successfully rolled out hospital information system and financial reporting solutions. Also participated in the development of patient portal, doctor portal, e-learning platform, HRIS amongst others.
- In May 2019, appointed as Interim Group CEO by the board of directors to lead the company at the time of the ongoing sale process. During my time as Group CEO the company continued to deliver double digit revenue growth.
- Recruited and established several key positions and processes such as Group Legal Counsel, Group Finance Controller, Group Treasury, Group Revenue Cycle management & BI, Group Corporate Finance and Strategy to accomplish key objectives.

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Standard Chartered Bank, Singapore: 2014 - 2015**Managing Director, Investment Banking South East Asia**

- The management of Standard Chartered bank had a stated global objective to strengthen the bank's investment banking business in 2014 and hired several key management team members to help build a global investment banking platform.
- Worked with shareholders of clients to understand their requirement and tailor specific banking & corporate finance solutions to cater to their needs.
- Built a team and the investment banking business platform in Standard Chartered bank in Asia.

CIMB Bank Berhad : 2005 – 2014

Includes three different organizations – due to global Mergers & Acquisition activity amongst banks:

a. CIMB Bank Berhad, Singapore: 2012 – 2014

CIMB Bank acquired the investment banking division of Royal Bank of Scotland in Asia

Managing Director – Singapore

- Responsible for Capital Markets, Corporate Finance, Mergers & Acquisitions in SEA.
- Worked with clients closely to identify corporate finance, capital market, M&A need and advise/ structure the same for clients.
- Built a team to support business growth in the region.
- Worked closely with healthcare companies and sector.

b. Royal bank of Scotland (“RBS”), Singapore and India: 2008 – 2012

RBS acquired ABN AMRO bank globally in 2008

Managing Director

- Responsible for advising clients across South and South East Asia on their various banking needs – was involved in structuring various complex financing solutions across product categories.
- Worked closely with the Healthcare sector group to offer specific tailor-made solution to healthcare companies.
- Managed client relationships

c. ABN AMRO bank, India: 2005 - 2008

The Bank was ranked as a “Top 5 multinational bank” in 2008 by various publications.

Executive Director – Banking

- Responsible for building a strong banking product offering in India.
- Advised several clients on various banking solution, treasury management, transactions and corporate finance solutions.
- Worked with several major healthcare & Pharmaceutical companies (Generic Pharmaceutical companies) for their banking needs.

Kotak Mahindra Capital Company, India: 1997 - 2005

(Erstwhile Indian JV partner of Goldman Sachs &Co)

Vice President - Investment banking division

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- Worked across several departments namely Debt, Advisory, Equity providing solutions to clients of the investment bank both in India and cross border

Education

1995 - 1997: Post Graduate Diploma in Business Administration from Institute of Chartered Financial Analyst of India (“ICFAI”)

1991 - 1994: Bachelor of Commerce - Madras University, India

Residential Status

Singapore Permanent Resident