



International Combustion (India) Limited

Regd. Off.: Infinity Benchmark, 11th Fl., Plot No. G-1,
Block-EP & GP, Sector-V, Salt Lake, Kolkata - 700 091, India

23rd September, 2022

M/s. Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai - 400 001

Scrip Code : 505737

Sub : Outcome of 86th Annual General Meeting

Dear Sir,

We hereby inform you that the shareholders of the Company, at their 86th Annual General Meeting (AGM) held on Wednesday, 21st September, 2022, through Video-Conferencing ("VC") / Other Audio-Visual Means ("OAVM"), have accorded their approval to the following matters/ resolutions vide Remote Electronic-Voting Facility & Insta Poll taken at the said AGM :-

1. Adoption of the Annual Audited Financial Statements (Standalone) of the Company for the Financial Year ended 31st March, 2022, along with the Directors' and Auditors' Reports thereon,
2. Declaration of Dividend @ 20% i.e. Rs. 2.00 per equity share,
3. Appointment of M/s. Ray & Ray as the Statutory Auditors of the Company for a further period of five years,
4. Re-appointment of Retiring Director, Mr. Sanjoy Saha,
5. Approval of shareholders for the appointment of Ms. Nayantara Palchoudhuri as an Independent Director of the Company for a period of five years with effect from 26th July, 2022,
6. Approval of shareholders for the continuance in office of Mr. Sandipan Chakravorty as an Independent Director of the Company till the completion of his present term, i.e. till the close of business on 6th February, 2025,
7. Approval of shareholders for the continuance of payment of Commission @ 2% of the net profits of the Company to Mr. Sanjay Bagaria, Non-Executive Chairman of the Company, for a further period of three years with effect from the Financial Year 2021-22,
8. Ratification of shareholders to the decision of Mr. Indrajit Sen, Managing Director, to forego a portion of his remuneration during the Financial Year 2021-22 on account of the COVID-19 induced lockdowns, and
9. Approval of Cost Auditor's remuneration for the Financial Year 2021-22.

All the aforementioned items of business/ resolutions moved at the said AGM were carried/ passed with the requisite majority.

We further hereby affirm pursuant to BSE Circular No. LIST/COMP/14/2018-19 dated 20th June, 2018, that none of Mr. Sanjoy Saha, Ms. Nayantara Palchoudhuri or Mr. Sandipan Chakravorty have been debarred from holding the office of Director by virtue of any order of SEBI or of any such authority.

Thanking You,

Yours faithfully,
For International Combustion (India) Limited

P. R. Sivasankar
Company Secretary