

# SAVANI FINANCIALS LIMITED

Regd. Off: 602, Samarth Vaibhav Co-op Hsg Society Ltd., Off Link Road,  
Lokhandwala Complex, Andheri (W), Mumbai 400 053

E-MAIL: [info@savanifinancials.co.in](mailto:info@savanifinancials.co.in) \* Tel: 9820904374, 9821081957

Website: [savanifinancials.co.in](http://savanifinancials.co.in) \* CIN No. L67120MH1983PLC031614  
GSTN: 27AABCS5316H1ZG

Date: August 17, 2023

BSE Limited  
Corporate Relationship Department  
P. J. Towers, 25th Floor,  
Dalal Street,  
Mumbai - 400 001

Dear Sir,

**Ref: Script Code No. 511577**

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 – Change in Auditor**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, we wish to inform that based on the recommendation of the Audit Committee, the Board of Directors at their meeting held today i.e. August 17, 2023 recommended to the shareholders of the Company, appointment of M/s. Jayantilal Thakkar & Co., Chartered Accountants (ICAI Firm Registration No. 104133W) as the Statutory Auditors of the Company for a period of five years commencing from the conclusion of 39<sup>th</sup> Annual General Meeting of the Company till the conclusion of the 44<sup>th</sup> Annual General Meeting of the Company.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, are annexed herewith.

Kindly take this intimation in record in compliance with applicable statutory provisions.

Thanking You,

Yours Faithfully,

**For SAVANI FINANCIALS LIMITED**

**(PRAFUL SHETH)**  
**Company Secretary and Compliance Officer**  
**A6521**

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## Annexure A

**The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III of the Listing Regulations and SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023**

### Appointment of Statutory Auditor

<b>Sr. No.</b>	<b>Details of events that need to be provided</b>	<b>Information of such events</b>
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	The term of M/s. SCA and Associates, Chartered Accountants (Firm Registration No. 101174W), existing Statutory Auditors of the Company is till the conclusion of 43rd Annual General Meeting (AGM). Due to professional pre-occupations, M/s. SCA and Associates, Chartered Accountants have tendered their resignation as the statutory auditors of the Company. Hence, the Board of Directors at their meeting held today i.e. August 17, 2023 approved and recommended to the members of the Company, appointment of M/s. Jayantilal Thakkar & Co., Chartered Accountants (Firm Registration No. 104133W) as the Statutory Auditors of the Company.
2.	Date of appointment/cessation (as applicable) & term of appointment;	Subject to the approval of the shareholders of the Company, M/s. Jayantilal Thakkar & Co., Chartered Accountants (Firm Registration No. 104133W) shall be appointed as the Statutory Auditors from the conclusion of 39th Annual General Meeting of the Company till the conclusion of 44th Annual General Meeting of the Company. Accordingly, the resolution for appointment of M/s. Jayantilal Thakkar & Co will be included in the notice of ensuing 39th AGM of the Company.
3.	Brief Profile	M/S Jayantilal Thakkar & Co. having firm registration number 104133W was founded in 1933 by the Late Shri

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		<p>Jayantilal K. Thakkar, then a young man of 25. The firm has, since those early days, gone from strength to strength. The team consists of Shri Dilip J. Thakkar, Rajesh P. Shah, Viral Merchant and Vishal D. Shah. In addition to the partners, the firm has more than 10 Chartered Accountants and professional employees who work on client assignment in conjunction with clients to ensure that every need of the client is fulfilled. The firm provides services in Tax &amp; International Tax, Audit &amp; Assurance, FEMA Advisory, Transfer Pricing, Tax Structuring and Valuation.</p>
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You are requested to kindly take the same on your record.

Thanking You,

Yours Faithfully,

**For SAVANI FINANCIALS LIMITED**

**(PRAFUL SHETH)**

**Company Secretary and Compliance Officer**

**A6521**