



Span Divergent Ltd.

(Formerly Span Diagnostics Ltd.)

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Behind Ram Chowk,
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Surat-395 007, INDIA

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Date: May 26, 2022

To,
BSE Limited
Corporate Relationship Department
27th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Respected Sir / Madam,

Subject: Disclosure pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Half Year Disclosure of Related Party Transactions for the period ended on March 31, 2022

Scrip Code: 524727

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the Half Yearly disclosure on Related Party Transactions for the period ended on March 31, 2022.

Kindly take the above information on record and oblige.

Yours faithfully,

For Span Divergent Limited

**Paras Desai
Chief Finance Officer**



Encl.: Related Party Transactions on consolidated basis for the half year ended on March 31, 2022

Related Party Transactions for half year ended March 31, 2022

Amount Rs. in Lakhs

S. NO.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty		Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a) (Per Annum)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary	Value of related party transaction as approved by the audit committee (see Note 6a) (Per Annum)				Opening balance as on October 1, 2021	Closing balance as on March 31, 2022	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1	Span Divergent Limited	Mr. Viral Desai	Managing Director	Director Remuneration Paid	Rs. 2.86 crore	16.55	68.47	79.45									
2				Rent Paid	Rs. 5 Crore Overall Limit	2.73	5.72	0.00									
3			Ms. Samiksha Kansara	Company Secretary	Salary Paid	Rs. 1 Crore Overall Limit	1.29	0.21	0.21								
3			Ms. Sujata Desai	Relatives of key management personnel and their enterprise	Salary Paid	Rs. 1 Crore Overall Limit	7.22	16.27	10.76								
4		Mr. Paras Desai	Chief Financial Officer & Whole Time Director	Rent Paid		2.73	2.87	0.00									
4				Salary Paid	Rs. 39.18 lakhs	25.52	14.35	11.54									
5	Dryfruit Factory LLP (Subsidiary)	Mr. Urmil Rawal	Partner in LLP Subsidiary	Salary Paid	Rs. 1 Crore Overall Limit	8.89		1.96									
6	Span Divergent Limited	Dr. Pradip Desai	Relatives of key management personnel and their enterprise	Director Remuneration Paid	Rs. 24 lakhs	2.51	7.02	9.53									
7			Span Finstock Pvt Ltd	Enterprise in which Director has significant influence	Management Fees Received	Rs. 1 Crore Overall Limit	2.75	0.00	1.35								
8			Span Diagnostics south Africa (Pty) Ltd.	Enterprise which is wholly owned Subsidiary	Sale of Share	Rs. 25 Crore Overall Limit	0.06	0.00	0.00								
9		Dryfruit Factory LLP		Enterprises which is Subsidiary of listed Entity	Capital Investment	Rs. 75 Crore Overall Limit	1.40	2402.47	2401.07								
					Interest on Capital		52.63	290.50	283.43								
					Management Fees Receipt		9.55	9.98	1.99								
					Guarantee Commission Receipt		7.08	7.12	16.05								
10		Aranya Agri Biotech LLP		Enterprises which is Subsidiary of listed Entity	Rent Receipt	Rs. 75 Crore Overall Limit	9.03	0.68	0.00								
					Capital Investment		1.80	1325.68	1327.48								
					Interest on Capital		29.07	161.67	190.74								
					Management Fees Receipt		0.04	0.21	0.25								
11		Span Diagnostic LLP		Enterprises which is Subsidiary of listed Entity	Guarantee Commission Receipt	Rs. 75 Crore Overall Limit	0.15	0.48	0.67								
					Capital Investment		0.20	0.99	1.19								
12		Biospan Scientific LLP		Enterprises which is Subsidiary of listed Entity	Interest on Capital	Rs. 75 Crore Overall Limit	0.00	0.00	0.00								
	Capital Investment				3.80		161.04	157.24									
13	Biospan Contamination Control Solutions Pvt Ltd		Enterprises which is Subsidiary of listed Entity	Management Fees Receipt	Rs. 1 Crore Overall Limit	0.00	6.70	6.70									
				Capital Investment		0.72	0.07	0.22									
14	Desai Farmharvest LLLP		Enterprises which is Subsidiary of listed Entity	Capital Investment	Rs. 25 Crore Overall Limit	0.00	14.85	14.85									
	Akkad Mehta & Co. LLP		LLP in which Non Executive Director is Partner	Professional Services Paid	Rs. 1 Crore Overall Limit	3.30	3.30	0.00									

Notes:

- The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period.
- Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.
- Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks.
- For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial years ending in other months, the six months period shall apply accordingly.
- Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should be no clubbing or netting of transactions of same type. However, transactions with the same counterparty of the same type may be aggregated for the reporting period. For instance, sale transactions with the same party may be aggregated for the reporting period and purchase transactions may also be disclosed in a similar manner. There should be no netting off for sale and purchase transactions. Similarly, loans advanced to and received from the same counterparty should be disclosed separately, without any netting off.
- In case of a multi-year related party transaction: a. The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column "Value of the related party transaction as approved by the audit committee". b. The value of the related party transaction undertaken in the reporting period shall be reported in the column "Value of related party transaction during the reporting period".
- Cost refers to the cost of borrowed funds for the listed entity.
- PAN will not be displayed on the website of the Stock Exchange(s).
- Transactions such as acceptance of fixed deposits by banks/NBFCs, undertaken with related parties, at the terms uniformly applicable /offered to all shareholders/ public shall also be reported