

**Integra Switchgear Limited**  
Regd. Office: 102, Gharonda Appts, Indira Marg,  
Navapura, Vadodara – 390010, Gujarat.  
Email-integra.pankajvora@gmail.com,  
Website-www.integralindia.com, Tel:+91 0265-2831195 / 2830114  
CIN:- L29130GJ1992PLC018684

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**Date: 30/05/2022**

To,  
The Corporate Relationship Department  
The Bombay Stock Exchange,  
Ground Floor,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400023.

**Ref: Scrip Code - 517423**

**Sub: Audited Financial Results for the quarter/year ended 31/03/2022.**

Dear Sirs,

We submit herewith audited financial results for the quarter/year ended on 31/03/2022, in PDF format, with Auditors' Report and Annexure I regarding statement of impact of Audit Qualifications (for audit report with modified opinion) as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,

**For INTEGRA SWITCHGEAR LIMITED**



**Pankaj Jamnadas Vora**  
**Whole-time Director and CFO**

INTEGRA SWITCHGEAR LIMITED

Regd. Office: 102 Gharond Appt. Opp Angan Tower Indira Gandhi Marg Vadodara, Gujarat, India- 390004

Tel 9824255488

E-mail : integra.pankajvora@gmail.com

Website:-www.integraindia.com

CIN :L29130GJ1992PLC18684

AUDITED FINANCIAL RESULTS FOR QUARTER ENDED 31.03.2022

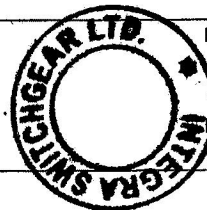
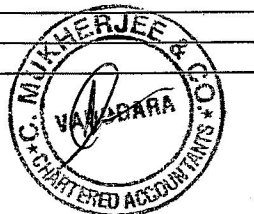
[Rs In Lacs]

Sr.No.	Particulars	Quarter	Quarter	Quarter	Current Year	Previous Year
		Ended	Ended	Ended	Ended	Ended
		31.03.2022	31.03.2021	31.12.2021	31.03.2022	31.03.2021
		[Audited]	[Audited]	[Unaudited]	[Audited]	[Audited]
	<b>Income</b>					
I	(a) Revenue from Operations	-	-	-	-	-
II	(b) Other Income	-	-	-	0.00	-
III	<b>Total Income I + II</b>	-	-	-	0.00	-
IV	<b>Expenditure</b>					
	a. Cost Of Material consumed	-	-	-	-	-
	b. Purchase of Stock in trade	-	-	-	-	-
	c. Manufacturing Expense	-	-	-	-	-
	c. Change in inventories of finished goods,WIP ,stock in trade	-	-	-	-	-
	d. Employee Benefits Expenses	0.08	0.25	-	0.08	1.28
	e. Finance Costs	0.06	5.35	-	0.06	5.36
	f. Depreciation	-	-	-	-	-
	g. Other expense	6.95	4.90	4.95	11.90	11.23
	<b>Total Expenses (IV)</b>	<b>7.09</b>	<b>10.50</b>	<b>4.95</b>	<b>12.04</b>	<b>17.87</b>
V	Profit/(Loss) from ordinary activities after Finance costs but before	(7.09)	(10.50)	(4.95)	(12.04)	(17.87)
VI	Exceptional items					
VII	Profit (+)/Loss(-) before tax (V-VI)	(7.09)	(10.50)	(4.95)	(12.04)	(17.87)
VIII	Tax expense					
	(1) Current tax					
	(2) Deferred tax					
IX	Profit(+)/Loss(-) for the period from continuing operations (VII-VIII)	(7.09)	(10.50)	(4.95)	(12.04)	(17.87)
X	Profit(+)/Loss(-) from discontinued operations					
XI	Tax expense of discontinued operations					
XII	Profit(+)/Loss(-) from discontinued operations (after tax) (X-XI)					
XIII	Profit(+)/Loss(-) for the period (IX+XII)	(7.09)	(10.50)	(4.95)	(12.04)	(17.87)
XIV	Other comprehensive Income					
XV	Total Comprehensive Income					
XV	Paid up equity share capital(face value Rs.10 per share) EQUITY Shares Nos. 28.16 Lacs	288.16	288.16	288.16	288.16	288.16
XVI	Earning per share (for continuing operation):					
	a. Basic -Rs.	(0.25)	(0.36)	(0.17)	(0.42)	(0.62)
	b. Diluted -Rs.					
XVII	Earning per share (for discontinued operation):					
	a. Basic -Rs.	(0.25)	(0.36)	(0.17)	(0.42)	(0.62)
	b. Diluted -Rs.					
XVIII	Earning per share (for discontinued & continuing operations)					
	a. Basic -Rs.	(0.25)	(0.36)	(0.17)	(0.42)	(0.62)
	b. Diluted -Rs.					

- The above result as reviewed by the Audit committee, has been approved at the meeting of the Board of Directors of the Company held on 30/05/2022
- The figures for the quarter ended 31-03-2021 and 31-03-2022 is balancing figures between the audited figures in respect of the full year financial year and the published year to date figures upto 31-12-2020 and 31-12-2021 subjected to limited review by the auditor of the respective financial year.
- Previous period figures have been regrouped wherever considered necessary to conform to the current period regroup .
- The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015(Ind AS) prescribed under section 133 of the Companies Act 2013 and other recognised accounting policies to the extent applicable.
- Provisions for Taxes, Deferred tax implications, employee benefits, restatement, if any, are made at the end of the financial year.

Place : VADODARA

Date : 30/05/2022



For Integra Switchgear Ltd,

*Pankaj Vora*  
Pankaj Vora (DIN: 00259241)  
Wholtime Director & CFO

INTEGRA SWITCHGEAR LIMITED  
Balance Sheet as at 31-03-2022

( ₹ in Lacs )

Sr. No.	Particulars	As at 31.03.2022 [Audited]	As at 31.03.2021 [ Audited ]
1	<b>ASSETS</b>		
	<b>Non-current assets</b>		
	(a) Property, Plant and Equipment	112.15	112.15
	(b) Capital work-in- progress	13.04	13.04
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible assets	-	-
	(f) Intangible assets under development	-	-
	(g) Biological Assets other than bearer plants	-	-
	(h) Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	53.45	53.45
	(iii) Loans	-	-
	(iv) Others (Gratuity & Leave Encashment Fund )	-	-
	(i) Deferred Tax Assets(net)	-	-
	(j) Other non-current assets( Advance Against Order & Other Deposites )	-	-
2	<b>Current assets</b>		
	(a) Inventories	-	-
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	-	-
	(iii) Cash and cash equivalents	5.54	5.26
	(iv) Bank balances other than (iii) above	-	-
	(v) Loans	1.64	1.64
	(vi) Others (Short Term Loans & Advances )	-	-
	(c) Current Tax Assets (Net)	-	-
	(d) Other current assets	0.45	0.45
	<b>Total Assets</b>	<b>186.27</b>	<b>185.99</b>
	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	(a) Equity Share capital	303.45	303.45
	(b) Other Equity	(232.71)	(220.67)
1	<b>LIABILITIES</b>		
	<b>Non-current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings		
	(ii) Trade payables		
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)		
	(b) Provisions		
	(c) Deferred tax liabilities (Net)		
	(d) Other non-current liabilities		
2	<b>Current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	118.63	103.63
	(ii) Trade payables	0.17	1.83
	(iii) Other financial liabilities (other than those specified in item C)		
	(c) Provisions	(3.27)	(2.25)
	(d) Current Tax Liabilities (Net)		
	<b>Total Equity and Liabilities</b>	<b>186.27</b>	<b>185.99</b>

The above result as reviewed by the Audit committee, has been approved at the meeting of the Board of Directors of the Company held on 30/05/2022

For Integra Switchgear Ltd,

Jagesh Mahendrabhai Doshi  
Director  
DIN-00259347

Rehanabibi Rijwan Kudalkar  
Company Secretary

Place: Vadodara  
Date : 30/05/2022



As per our report of even date annexed

FOR C. MUKHERJEE & CO.,  
Chartered Accountants  
Firm Reg. No. 002149S

C. MUKHERJEE  
Proprietor  
M.No. 050861  
UDIN : 22050861AJV5RC5568

Place: Vadodara  
Date : 30/05/2022

**INTEGRA SWITCHGEAR LIMITED**

**CASH FLOW STATEMENT FOR THE PERIOD ENDED 31/03/2022**

(Amount in lacs)

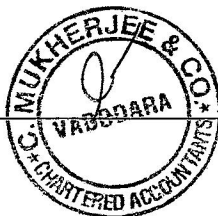
PARTICULARS	AS AT	AS AT
	31/03/2022	31/03/2021
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
NET PROFIT BEFORE TAX AND EXTRAORDINARY ITEMS:	(12.04)	(17.87)
ADJUSTMENTS FOR :		
DEPRECIATION	-	-
DIVIDEND RECEIVED	0.00	0.00
PRIOR PERIOD ADJUSTMENT	-	-
INTEREST	-	0.00
	0.00	0.00
<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>	<b>(12.04)</b>	<b>(17.87)</b>
ADJUSTMENTS FOR :		
TRADE RECEIVABLE	0.00	-
OTHER RECEIVABLE	(0.00)	(0.02)
INVENTORIES	-	-
SHORT TERM PROVISIONS	(1.03)	(1.41)
TRADE PAYABLES	(1.66)	1.81
	(2.69)	0.38
<b>CASH GENERATED FROM OPERATIONS</b>	<b>(14.73)</b>	<b>(17.49)</b>
<b>CASH FLOW BEFORE EXTRAORDINARY ITEMS</b>	<b>(14.73)</b>	<b>(17.49)</b>
ADJUSTMENT FOR EXTRAORDINARY ITEMS		-
<b>NET CASH FROM OPERATING ACTIVITIES</b>	<b>(14.73)</b>	<b>(17.49)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES:</b>		
PURCHASE OF FIXED ASSETS (NET)	-	-
PROCEEDS FROM INVESTMENT	-	-
DIVIDEND	0.00	0.00
INTEREST RECEIVED	-	0.00
<b>NET CASH USED IN INVESTING ACTIVITIES</b>	<b>0.00</b>	<b>0.00</b>
	(14.73)	(17.49)
<b>C. CASH FLOW FROM FINANCING ACTIVITIES:</b>		
PROCEEDS FROM SHARE ALLOTMENT MONEY	-	-
PROCEEDS FROM SHORT TERM BORROWINGS	15.00	14.00
<b>NET CASH USED IN FINANCING ACTIVITIES</b>	<b>15.00</b>	<b>14.00</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>0.27</b>	<b>(3.49)</b>
CASH AND CASH EQUIVALENTS AS AT 31/3/21 (OPENING BALANCE)	5.26	8.75
CASH AND CASH EQUIVALENTS AS AT 31/3/22 (CLOSING BALANCE)	5.53	5.26
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>(0.27)</b>	<b>3.49</b>

Note:-The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7, Statement of Cash Flows'. The accompanying notes are an integral part of these financial statements

As per our Report of even date annexed

FOR C. MUKHERJEE & CO.  
Chartered Accountants  
Firm Reg No.:002149S

(C.K. MUKHERJEE)  
Proprietor  
M. No. 050861  
PLACE : Vadodara  
Date: 30/05/2022

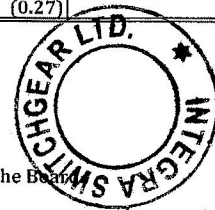


Rehanabibi Rijwan Kudalkar  
Company Secretary

For and on behalf of the Board

Pankaj Vora  
Wholetime Director & CFO  
DIN:00259241  
802-D, Pitru Ashish Building,  
Dr. Ambedkar Road, Dadar  
Mumbai-400014

Jagesh Doshi  
Director  
DIN: 00259347  
201- Gharonda Appt  
Opp IG Marg  
Vadodara  
PLACE : Vadodara  
Date: 30/05/2022



**INTEGRA SWITCHGEAR LIMITED****STATEMENT OF CHANGES IN EQUITY FOR THE QUARTER ENDED 31st MARCH 2022**

All amount in ₹ Lacs

**(A) Equity Share Capital**

Particulars	Amount
As At 31st March 2020	303.45
Changes in Equity Shares During the Year	
As at 31st March 2021	303.45
Changes in Equity Shares During the Year	-
As At 31st March 2022	303.45

**(B) Other Equity**

Particulars	Reserve and Surplus (Retained Earning)	Other Comprehensive Income	Total
As at 31st March 2020	(202.81)		(202.81)
Profit For the Year	(17.87)		(17.87)
As at 31st March 2021	(220.67)		(220.67)
Profit For the Year	(12.04)		(12.04)
As at 31st March 2022	(232.71)		(232.71)

**Significant Accounting Policies**

The accompanying notes are an integral part of these financial statements

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3 to 41


As Per our Report of Even date


For and on behalf of board

**FOR C. MUKHERJEE & CO.**  
Chartered Accountants  
Firm Reg No.:0021495

  
**Rehanabibi Rijwan Kudalkar**  
Company Secretary

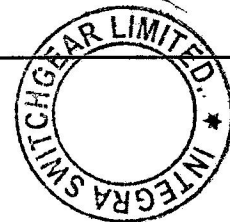
  
**Pankaj Vora**  
Wholetime Director & CFO  
DIN:00259241  
802-D, Pitru Ashish Building,  
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Mumbai-400014

  
**Jagesh Doshi**  
Director  
DIN: 00259347  
201- Gharonda Appt  
Opp IG Marg  
Vadodara

  
**(C.K. MUKHERJEE)**  
Proprietor  
M. No. 050861

Date: 30/05/2022  
Place: Vadodara

Date: 30/05/2022  
Place: Vadodara





**INDEPENDENT AUDITOR'S REPORT**

To,  
The Members,  
**INTEGRA SWITCHGEAR LIMITED,**  
Vadodara

**Report on the Financial Statements:**

We have audited the accompanying financial statements of **INTEGRA SWITCHGEAR LIMITED**, (Company Limited by Shares), Vadodara as at 31<sup>st</sup> March, 2022, which comprises the Balance Sheet as at March 31, 2022, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

**Opinion:**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive loss and other financial information for the year ended 31<sup>st</sup> March 2022.

**Basis for opinion:**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Financial Results' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of





Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibility for the Financial Statements:**

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements.

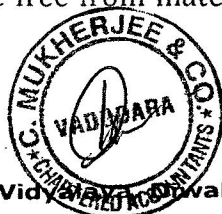
The Company's Management is responsible for the matter stated in Section 134 (5) of the Companies Act, 2013("The Act") with respect to preparation of these standalone financial results that give a true and fair view of the financial position, financial performance and cash flow of the Company in accordance with the accounting principles generally accepted in India, including Accounting Standards specified under section 133 of the Act notified under the Act, read with Rule 07 of the Companies (Accounts) Rule 2015.

This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding the assets of the company and for preventing and detecting fraud and irregularities, selections and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent, and design , implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are responsible for overseeing the Company's financial reporting process.

**Auditors Responsibility:**

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or





error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone annual financial results made by the Management and Board of Directors.

- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.







- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Report on Other Legal and Regulatory Requirements:**


1. The Statement includes the financial results for the quarter ended 31 March 2022, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to date figures up to the third quarter of the current financial year, which were subject to limited review by us.
2. In our opinion and to the best of our information and according to the explanation given to us, the said accounts read with the notes on accounts in Notes annexed to and forming part of accounts give the information required by the Companies Act, 2013 in the manner so required give a true and fair view **subject to:**

**Non Provision of depreciation on fixed assets of the company.**

**PLACE: VADODARA.  
DATE: 30/05/2022**

**FOR C. MUKHERJEE & CO.  
Chartered Accountants  
Firm Reg.. 0021495  
UDIN: 22050861AJVSRC5568**



  
**(C.MUKHERJEE)  
Proprietor  
M.No.050861**



ANNEXURE - I

Statement of Impact of Audit Qualifications (for audit report with modified opinion) submitted along with Annual Audited Financial Results (Standalone and Consolidated separately)

Statement of Impact of Audit Qualifications for the Financial Year ended March 31, 2022 [See Regulation 33/52 of the SEBI(LODR) (Amendment) Regulations, 2016]				
I	Sr. No.	Particulars	Audited Figures (as reported before adjusting for qualifications) Rs in Lacs	Adjusted Figures (audited figures after adjusting for qualifications) Rs in Lacs
	1	Turnover / Total Income	0.00	0.00
	2	Total Expenditure	12.04	18.45
	3	Net Profit / (Loss)	(12.04)	(18.45)
	4	Earnings Per Share	(0.42)	(0.64)
	5	Total Assets	186.27	181.86
	6	Total Liabilities	115.53	115.53
	7	Net Worth	70.74	64.33
	8	Any other financial item(s) (as felt appropriate by the management)	Nil	Nil
II	<b>Audit Qualification (each audit qualification separately):</b>			
	a.	Details of Audit Qualification: <u>Depreciation for the year has not been provided by the management.</u>		
	b.	Type of audit qualification : <b>Qualified Opinion / Disclaimer of Opinion / Adverse Opinion</b>		
	c.	Frequency of Qualification : Whether appeared first time / <b>repetitive</b> / since how long continuing		
	d.	For Audit Qualification(s) where the impact is quantified by the auditor, Management's Vies : <u>We agree with the auditor's qualification but as there is no commercial production on volume basis we have not provided depreciation as per management's decision.</u>		
	e.	For audit Qualification(s) where the impact is not quantified by the auditor:		
	(i)	Management's estimation on the impact of audit qualification :		
	(ii)	If management is unable to estimate the impact, reasons for the same		
	(iii)	Auditors comments on (i) or (ii) above :		
III	Signatories : <u>CFO</u> <u>[Signature]</u> <u>[Pankaj Vora]</u>			
	CEO / Managing Director			
	Audit Committee Chairman <u>[Signature]</u> <u>[Jagesh Doshi]</u>			
	Statutory Auditor			
	For, C MUKHERJEE & CO CHARTERED ACCOUNTANTS UDIN:			
	<u>[Signature]</u> C MUKHERJEE (M. NO. 050861) Place : Vadodara Date : 30/05/2022			

