

**KEL:SH:SE**

**Date:30 August 2022**

To,  
The Manager-Corporate Relations Department  
BSE Limited  
1<sup>st</sup> Floor, P J Towers  
Fort, Mumbai- 400 001.

BSE Scrip Code: 500240

**Subject: Issue of Equity Shares @ Rs. 116/- per share to promoter on Preferential basis.**

Dear Sir/Madam,

This is to inform you that a meeting of the Board of Directors of the Company was held today. The outcome of this meeting is as under -

The Board considered Issue of 8,79,310 Equity Shares on Preferential basis to Promoter Company - Micro Age Instruments Private Ltd. at Rs.116/- per Equity Share (including Rs.106/- as premium) subject to approval of the shareholders. In this context, the Board has proposed to obtain shareholders' approval in the ensuing Annual General Meeting to be held on 29<sup>th</sup> September 2022.

Further this is in accordance with the provisions of Chapter V of SEBI (ICDR) Regulations, and any other applicable rules / regulations / guidelines, if any, prescribed by any other regulatory or statutory authorities.


The Board Meeting concluded at 4.27 pm.

Kindly take the above documents on your record and acknowledge receipt of the same.

Thanking You,

Yours Truly,

**For Kinetic Engineering Limited**



**Chaitanya Mundra**  
**Company Secretary and Compliance Officer**  
**Membership No. ACS 57832**



## **KINETIC ENGINEERING LTD**

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