

IIRM HOLDINGS INDIA LIMITED

(Formerly known as Sudev Industries Limited)

[CIN No.: L70200UP1992PLC018150]

Date: December 01, 2023

To,
The Manager,
Department of Corporate Services
Bombay Stock Exchange Limited
Floor 25, P.J. Towers, Dalal Street,
Mumbai-400001

Sub: Intimation on Stock Split – Outcome of Board Meeting along with Explanation with delay in Disclosure.

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; Scrip Code: 526530

Dear Sir/Madam,

This is to inform you that the Company in its Board Meeting dated August 31, 2022 had approved and recommended to the Shareholders to sub-divide (split) the nominal value of each Equity Share having of the face value of Rs. 10/- (Rupees Ten Only) each into 2 (Two) Equity Shares of the face value of Rs. 5/- (Rupee Five Only) each.

The Company in its Shareholders Meeting dated September 30, 2022 approved splitting of the Company's equity shares of Rs 10/- each into two (2) equity shares of face value of Rs. 5/- each. The Board of Directors further fixed December 11, 2023 as record date for the above said purpose and intimated the same to Exchange on November 27, 2023 under Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In this regard, please find below details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 30, 2015 / SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

Split ratio;	1:2		
Rationale behind the split	To increase the liquidity of the Company's Shares		
Pre and post share capital – authorized, paid-up and subscribed*	Details of Equity Share Capital before sub-division:		
	Share Capital	No. of Shares	Amount (Rupees)
	Authorized Capital	5,00,00,000	50,00,00,000
	Issued Capital	4,21,33,00	4,21,33,000
	Paid up Capital	4,21,33,00	4,21,33,000
	Listed Capital	4,21,33,00	4,21,33,000
	Details of Equity Share Capital after sub-division:		
	Share Capital	No. of Shares	Amount (Rupees)
	Authorized Capital	10,00,00,000	50,00,00,000
	Issued Capital	84,26,600	4,21,33,000
Paid up Capital	84,26,600	4,21,33,000	
Listed Capital	84,26,600	4,21,33,000	
Expected time of completion	On or before the end of Financial Year 2023-24		
Class of shares which are subdivided	Equity Shares		
Number of shares of each class pre and post split or consolidation	As stated above		

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Number of shareholders who did not get any shares in consolidation and their pre-consolidation shareholding.	Not Applicable
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*Note: The details of share capital are provided as on date.

Explanation for delay in submission of required details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

We herewith inform you that the Company had not submitted the disclosure regarding stock split within the timeline as specified under Regulation 30 of SEBI (LODR) Regulations, 2015. The Company wishes to inform you that the Company was under suspension earlier during the period it was required to make this disclosure. Also, you are aware management of the Company was in transition and hand over process was ongoing. On application made with Exchange w.r.t Record Date on November 27, 2023, it was brought to the notice of the current management that the disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015 was not made initially as outcome of the Board Meeting on August 31, 2022. We are unable to ascertain the reason from the earlier management of the Company for non-submission of disclosure in this regard. However, the current management of the Company on becoming aware of the same is submitting this disclosure today.

Considering the above facts, we hereby request you to not initiate any action in this regard since the delay is purely for the reasons beyond control of the current management.

Hope this clarifies our position. Kindly take our submissions on record and oblige.

Thanking you,
Yours faithfully,

For IIRM Holdings India Limited
(formerly known as Sudev Industries Limited)

Vurakaranam Rama Krishna
Chairman & Managing Director
DIN: 00700881