

**Godrej Properties Limited**  
**Regd. Office:** Godrej One,  
5th Floor, Pirojshanagar,  
Eastern Express Highway,  
Vikhroli (E), Mumbai – 400 079. India  
Tel.: + 91-22-6169 8500  
Fax: + 91-22-6169 8888  
Website: www.godrejproperties.com

**CIN: L74120MH1985PLC035308**

April 17, 2021

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

**National Stock Exchange of India Limited**

Exchange Plaza,  
Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai – 400 051

**Ref:** BSE - Script Code: 533150, Scrip ID: GODREJPROP  
BSE - Security Code - 959822 – Debt Segment  
NSE - GODREJPROP

**Sub: Newspaper Advertisement - Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

Pursuant to Regulation 30 with Schedule III and Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed e - copies of the newspaper advertisement about intimation of Board Meeting scheduled to be held on Monday, May 03, 2021, published by the Company in Financial Express and Loksatta.

This is for your information and records.

Yours truly,

**For Godrej Properties Limited**



**Surender Varma**  
**Company Secretary & Chief Legal Officer**

*Enclosed as above*





# AGRI, NON-AGRI GOODS

## Sebi issues guidelines for warehousing norms

PRESS TRUST OF INDIA  
New Delhi, April 16

**SEBI ON FRIDAY** came out with guidelines for preparing warehousing norms by clearing corporations for agricultural, agri-processed, base and industrial metals goods.

The guidelines, which will be the minimum requirements that will be prescribed by clearing corporations for warehousing service providers, are aimed at bringing uniformity, improve ease of doing business and rationalise regulatory compliance cost, among other aspects.

In a circular, Sebi said the guidelines would come into effect from June 1, 2021.

According to the regulator, the prescribed norms are the minimum requirements/standards which a clearing corporation will set out for compliance by its accredited WSPs



### AT A GLANCE

■ Guidelines are aimed at bringing uniformity and improve ease of doing business

■ New guidelines will come into effect from June 1,

(warehouse service providers) and assayers.

Compliance has to be ensured in conjunction with the norms laid down by the Warehousing Development and Regulatory Authority or any other government authority overseeing the warehousing

ing or storage infrastructure and its ancillary services for the respective goods, Sebi noted.

A WSP is an entity which provides a storage facility for storing underlying goods related to a commodity derivatives contract.

"The clearing corporations shall have necessary arrangements to ensure that in the event of bankruptcy or insolvency of the WSP or other such contingency, there must be no restrictions placed upon owners/ depositors of the commodity desiring to take possession of their individually identified commodity and remove it from the accredited warehouse(s)," Sebi said.

A WSP can be accredited with more than one clearing corporation and clearing corporations cannot mandate that its WSP cannot provide services to other such corporations.

### ANALYSIS

## Citi retreat shows global banks' struggle in India, China

AMBEREEN CHOUDHURY & SUVASHREE GHOSH  
Singapore/Mumbai, April 16



**CITIGROUP'S PLAN** to exit its retail business in China and India underscores the frustrating battle for market share international banks face in two of Asia's largest economies despite plowing in billions of dollars over the past decade.

Increased rivalry from domestic lenders, especially in consumer financing, and fierce competition for top talent contributed to the challenges that overseas banks have often struggled to overcome. High capital and regulatory requirements also proved onerous.

Citigroup CEO Jane Fraser said Thursday that the bank had decided it didn't have the scale it needed to compete in China, India and 11 other markets. Overall, international banks had a 1.2% share of assets in 2020 in Asia's largest economy, compared to 1.8% in 2010, McKinsey & Co. data showed. In India, that number slipped to 6.8% last year, down from 7.2% a decade ago, according to the data.

China's government-controlled rivals and tougher capital requirements for overseas banks in India requiring them to hold larger buffers leave many foreign firms struggling. As Citigroup decides how to

leave retail banking operations in the two countries, other players from HSBC Holdings to Singapore's DBS Group Holdings are still pushing ahead with ambitions to grow in these markets.

"The ability to scale rapidly is a very important factor, and that's one of the reasons why local banks move so fast, and are in a better competitive position in retail and consumer banking," said Joydeep Sengupta, senior partner at McKinsey in Singapore. "For foreign banks, it's likely to get harder to scale profitability."

In India, where return on average assets is higher than local competitors, international banks have mainly shunned requirements to set aside additional capital and establish local subsidiaries. Instead, they've largely remained operating as branches, underscoring their reluctance to expand and offer a wider range of financial ser-

vices. Of the 46 foreign lenders, just DBS and State Bank of Mauritius operate as subsidiaries.

Foreign banks haven't expanded their loan books substantially over the past 18 months. The lenders' loans shrank 5.7% in the quarter ending December after contracting 7.1% three months prior. In contrast, lending books for state and private banks grew more than 6% during this period, according to the RBI.

Still, some large foreign institutions are betting on growth in the two markets, tar-

getting areas such as wealth management. HSBC is looking to deepen its push into mainland China and has singled out South Asia as a geography for expansion, specifically in wealth management.

In India, DBS Group is taking over Lakshmi Vilas Bank. That was a deal orchestrated by the nation's central bank, the first time authorities have turned to a foreign lender to bail out a struggling local rival. Japanese lenders including Mitsubishi UFJ Financial Group Inc. have expressed interest in expanding in the nation.

"The game changer here could be digital banking," said McKinsey's Sengupta. "If someone can build a successful digital model, I think one could level the playing field. Some players may take that bet, but it's a big bet."

In China, international banks face challenges despite moves by authorities to make it easier to compete. HSBC,

Standard Chartered and Citigroup became the first foreign banks allowed to set up locally-incorporated subsidiaries in China around 2007. Beijing continued to relax rules for foreign players in the subsequent decade, and has since removed the \$10 billion threshold necessary for foreign banks to set up locally-incorporated banks.

However, competition remains fierce from state-owned rivals that dominate the financial system, have longstanding relationships with other government-controlled enterprises that drive much of China's economic activity and enjoy a higher return on average assets.

Citigroup is also shuttering retail banking operations in countries from Australia to Indonesia and South Korea, according to a statement Thursday. The lender said it will continue to serve corporations and private banking clients in the markets tagged for sale.

—BLOOMBERG

## ESAF SFB mops up ₹162 crore via pref allotment of shares

FE BUREAU  
Kochi, April 16

**ESAF SMALL FINANCE** Bank on Friday said it has raised ₹162 crore through preferential allotment of shares. A total of 2.18 crore shares were allotted to certain investors in the HNI category, including some existing investors, leading to a dilution of approximately 5%, at ₹75 per share.

The shares were priced at 2.64 times pre-issue and 2.45 times post-issue of its book value as of September 30, 2020, sources at ESAF said.

"The additional capital raised will strengthen the capital adequacy by about 250 basis points and will support our ambitious growth plan set for FY22. The overwhelming response shown by our investors during these tough times gives us the confidence to aim big. Considering the comfortable capital position

and subdued market outlook on BFSI stocks, we had decided to postpone the IPO scheduled for the last financial year," said K Paul Thomas, MD & CEO. The bank has reported a stupendous growth during these challenging times, he added.

According to the unaudited results, the bank has achieved a year-on-year (y-o-y) growth of 25.86% in gross business during FY21. It has reported a 28.04% y-o-y rise in total deposits to ₹9,000 crore and advances crossed ₹8,413 crore with a growth of 23.61% as on March 31, 2021. Total business crossed ₹17,412 crore, against ₹13,835 crore in the year-ago period. "The results show our commitment to our stakeholders. We are also thankful for the resilience shown by our customers" Thomas said. He added that the CASA growth was impressive at 82%, thanks to the focused strategies adopted by the bank.

## MFIs now better prepared to deal with Covid, says MFIN CEO

THE MICROFINANCE SECTOR is unlikely to face major challenges from the second wave of COVID-19 and is well prepared to face any disruption, Microfinance Institutions Network (MFIN) CEO Alok Misra said.

Over the past year, microfinance institutions (MFIs) have streamlined their processes, trained field staff on COVID-appropriate behaviour and in dealing with lockdowns, and focused on digitisation, and these steps will help them in managing any kind of situation, he added. "In the last one year, training, involvement of senior-level people at the ground level and digital content have ensured that the (MFI) sector is far better prepared (now) than when it (COVID-19) had hit us last year," Misra said.

—PTI

**KERALA WATER AUTHORITY e-Tender Notice**  
Tender No : R-02/2021-22/SEPH/ALP KIIFB (Alappuzha)-Augmentation and Modernization of Water Supply distribution System in Alappuzha municipality, Arayad, Mannancherry, and Mararikulam South panchayaths - Package II - Construction of 16LL OHSR at Chudukadu, 12LL OHSR at Chandanakavu & 6LL OHSR at Vazhichery, Compound wall and connected works.  
EMD : Rs. 200000/- Tender fee : Rs. 11,200/-  
Last Date for submitting Tender : 07-05-2021 02:00:pm  
Phone : 0477-2237954 Website : www.kwa.kerala.gov.in.  
www.etenders.kerala.gov.in.  
KWA-JB-GL-6-2-2021-22

**SHIVA CEMENT LIMITED**  
CIN: L26942OR1985PLC001557  
Regd. Off.: YY 5, Civil Township 7/8 Area Rourkela Sundargarh, Odisha-769004.  
**NOTICE**  
Notice is hereby given that pursuant to Regulation 29 read with Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and in continuation to our prior notice dated April 15, 2021, published on April 16, 2021, it is informed that the Meeting of the Board of Directors of the Company which was scheduled to be held on **Thursday, April 22, 2021**, has been rescheduled to **Friday, April 23, 2021**, to inter-alia consider the Audited Financial Results of the Company for the quarter and year ended March 31, 2021 along with other businesses of the meeting.  
This information is also available on the website of the Company at [www.shivacement.com](http://www.shivacement.com) as well as on the website of the Bombay Stock Exchange at [www.bseindia.com](http://www.bseindia.com)  
By order of the Board  
For Shiva Cement Ltd.  
Sd/-  
Sneha Bindra  
Company Secretary  
Place : Rourkela  
Date : 16.04.2021

**IDBI mutual**  
**IDBI Asset Management Limited**  
CIN: U65100MH2010PLC199319  
Registered Office: IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai - 400005  
Corporate Office: 4<sup>th</sup> Floor, IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai - 400005  
Tel: (022) 66442800 Fax: (022) 66442801 Website: [www.idbimutual.co.in](http://www.idbimutual.co.in) E-mail: [contactus@idbimutual.co.in](mailto:contactus@idbimutual.co.in)

**NOTICE CUM ADDENDUM NO. 03/2021-22**  
**CHANGE IN BASE TOTAL EXPENSE RATIO OF THE SCHEME(S) OF IDBI MUTUAL FUND**

Notice is hereby given that it is proposed to change the base Total Expense Ratio ("TER") (i.e.) TER excluding additional expenses provided in Regulation 52(6A)(b) and 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996 and GST on Management Fees for the following scheme(s) offered by IDBI Mutual Fund ("the Fund") with effect from **April 23, 2021**.

Name of the Scheme(s)	Base TER			
	Regular Plan		Direct Plan	
	Existing	Proposed	Existing	Proposed
IDBI Nifty Index Fund	1.00	0.88	0.27	0.15
IDBI Nifty Junior Index Fund	1.00	0.88	0.42	0.30

This Addendum shall form an integral part of Scheme Information Document / Key Information Memorandum of the schemes of IDBI Mutual Fund, as amended from time to time.  
All other features and terms and conditions as stated in the SID/KIM of the Schemes shall remain unchanged.  
For IDBI Asset Management Limited  
(Investment Manager to IDBI Mutual Fund)  
Sd/-  
Place : Mumbai  
Date : April 16, 2021  
Company Secretary and Compliance Officer

**Statutory Details:** IDBI Mutual Fund has been set up as a trust sponsored by IDBI Bank Limited with IDBI MF Trustee Company Limited as the Trustee ("Trustee" under the Indian Trusts Act, 1882) and with IDBI Asset Management Limited as the Investment Manager.  
**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

**Siel Financial Services Limited**  
(Formerly Known as Shriram Agro-Tech Industries Limited)  
(CIN:L65999MP1990PLC007674)  
Regd. Office: 4<sup>th</sup> Floor, Soni Mansion, 12-B, Ratlam Kothi, Indore -452001, Madhya Pradesh, India  
Tel: 91-9893025651, E-mail: [sielfinancialservices@gmail.com](mailto:sielfinancialservices@gmail.com), Website: [www.sielfinancial.com](http://www.sielfinancial.com)

Recommendations of the Committee of Independent Directors ("IDC") of Siel Financial Services Limited ("Target Company") in relation to the open offer ("Offer") made by Mr. Parmeet Singh Sood ("Acquirer 1") and Mrs. Aveen Kaur Sood ("Acquirer 2") (Acquirer 1 and Acquirer 2 are collectively referred to as Acquirers), to the Public shareholders of the Target Company under Regulations 3(1) & 4 of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("Takeover Regulations").

S.No.	Date	April 16, 2021									
1.	Date	April 16, 2021									
2.	Name of the Target Company ("TC")	Siel Financial Services Limited									
3.	Details of the Offer pertaining to TC	The Offer is being made by the Acquirers in terms of Regulation 3(1) & 4 of the Takeover Regulations for acquisition of upto 28,35,938 fully paid Equity shares of face value of Rs. 10/- each ("Equity Shares") representing #25% of the total paid up equity share capital and voting capital of the Target Company from the eligible shareholders of the Target Company for cash at a price of ₹ 2.25 (Rupees Two and Twenty Five Paise only) per Equity Share (the "Offer"). #As per SEBI (SAST) Regulations, the open offer under regulations 3 and 4 shall be for at least 26% of the total shares of the target company, as of 10th working day from the closure of the tendering period. However, the public shareholding of the Target Company is 25% as on date, and therefore, the Offer Shares represent 25% of the fully diluted Voting Share Capital of the Target Company.)									
4.	Name of the acquirer and PAC with the Acquirer	Mr. Parmeet Singh Sood and Mrs. Aveen Kaur Sood There are no PAC(s) with the Acquirers for the purpose of Open Offer.									
5.	Name of the Manager to the offer	<b>Saffron Capital Advisors Private Limited</b> 605, Sixth Floor, Centre Point, J.B. Nagar, Andheri (East), Mumbai- 400 059, India Tel. No.: +91 22 4082 0914/915; Fax No.: +91 22 4082 0999 Email id: <a href="mailto:openoffers@saffronadvisor.com">openoffers@saffronadvisor.com</a> ; Website: <a href="http://www.saffronadvisor.com">www.saffronadvisor.com</a> ; Investor grievance: <a href="mailto:investorgrievance@saffronadvisor.com">investorgrievance@saffronadvisor.com</a> SEBI Registration Number: INM 000011211 Validity: Permanent Contact Person: Mr. Amit Wagle/Mr. Gaurav Khandelwal									
6.	Members of the Committee of Independent Directors (IDC)	1. Mr. Santosh Kumar (DIN:00994313) 2. Mr. Arun Kumar Mithal (DIN:06941447) <b>Chairman of IDC: Mr. Santosh Kumar</b>									
7.	IDC Member's relationship with the TC (Director, Equity Shares owned, any other contract / relationship), if any	All IDC members are Independent Directors of the Target Company and holding shares in the Target Company. The details of shareholding of Independent Directors in the Target Company are as under: <table border="1"> <thead> <tr> <th>Name of Independent Director</th> <th>No. of Equity Shares held</th> <th>Percentage (%)</th> </tr> </thead> <tbody> <tr> <td>Mr. Santosh Kumar</td> <td>50</td> <td>Negligible</td> </tr> <tr> <td>Mr. Arun Kumar Mithal</td> <td>50</td> <td>Negligible</td> </tr> </tbody> </table>	Name of Independent Director	No. of Equity Shares held	Percentage (%)	Mr. Santosh Kumar	50	Negligible	Mr. Arun Kumar Mithal	50	Negligible
Name of Independent Director	No. of Equity Shares held	Percentage (%)									
Mr. Santosh Kumar	50	Negligible									
Mr. Arun Kumar Mithal	50	Negligible									
8.	Trading in the Equity shares/other securities of the TC by IDC Members	None of the IDC members have traded in the equity shares of the Target Company during 12 months prior to the date of the Public Announcement of the Offer i.e. February 25, 2021.									
9.	IDC Member's relationship with the acquirer and PAC (Director, Equity Shares owned, any other contract, relationship), if any	None of IDC members (i) holds any directorship, (ii) holds any shares (except the shares mentioned in point No.7 above) (iii) has any relationship/contracts with the Acquirers.									
10.	Trading in Equity Shares /other securities of the acquirers by IDC Members	Not applicable, as Acquirers are Individual.									
11.	Recommendation on the open offer, as to whether the offers fair and Reasonable.	IDC Members have reviewed: a) Public Announcement ("PA") dated February 25, 2021; b) Detailed Public Statement ("DPS") published on March 04, 2021; c) Draft Letter of Offer ("DLOF") dated March 08, 2021; d) Letter of Offer ("LOF") dated April 01, 2021; and e) Corrigendum to DPS and Letter of Offer ("Corrigendum") published on April 13, 2021. Based on review of PA, DPS, DLOF, LOF and Corrigendum, the IDC Members are of the view that the Offer price is fair, reasonable and in line with the parameters prescribed by SEBI in the Regulations.									
12.	Summary of reasons for recommendation	IDC Members have reviewed PA, DPS, DLOF and LOF. Based on review of PA, DPS, DLOF and LOF, the IDC Members are of the view that the Offer Price of Rs.2.25 per equity share is fair and reasonable in line with the parameters prescribed by SEBI in the Takeover Regulations.									
13.	Details of Independent Advisors, if any	None									
14.	Any other matter(s) to be highlighted.	None									

To the best of our knowledge and belief, after making proper enquiry, the information contained in or accompanying this statement is in all material respect, true and correct and not misleading, whether by omission of any information or otherwise, and includes all the information required to be disclosed by the Target Company under the Takeover Regulations.  
For and on behalf of the Committee of Independent Directors of Siel Financial Services Limited Sd/-  
(Santosh Kumar)  
Chairman of Independent Directors Committee

Place : New Delhi  
Dated : April 16, 2021

**एस एच टी सी LIMITED**  
CIN : L27320WB1964GOI026211  
EOI for implementation of associates for providing e-commerce solutions/ Software as Service (SAAS) and marketing of the products/solutions. e-tender No. : MSTC/Head Office/Corporate Planning/1/21-22/ET/01. Please log on to [www.mstcindia.co.in](http://www.mstcindia.co.in) for details. Bidders should regularly visit above website for future Corrigendum/ Addendum/Time Extension, if any.  
MAR EK KAAM DESH KE NAAM

**MARUTI SUZUKI INDIA LIMITED**  
CIN: L34103DL1981PLC011375  
Regd. Off.: Plot no. 1, Nelson Mandela Road, Vasant Kunj, New Delhi-110070  
Tel: 011-46781000, Fax: 011-46150275/76  
[www.marutisuzuki.com](http://www.marutisuzuki.com), [investor@maruti.co.in](mailto:investor@maruti.co.in)  
Notice is hereby given pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that the board of directors of the Company shall meet on Tuesday, the 27<sup>th</sup> April, 2021 to consider and approve, inter-alia, the audited financial results for the year ended 31<sup>st</sup> March, 2021 and recommend dividend, if any, on equity shares of the company for the financial year 2020-21.  
Further details are available at [www.marutisuzuki.com](http://www.marutisuzuki.com), [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)  
For Maruti Suzuki India Limited  
Sanjeev Groot  
Vice President and  
Company Secretary  
New Delhi  
16th April, 2021

**RACL Geartech Limited**  
CIN: L34300DL1983PLC016136  
Regd. Office: 15<sup>th</sup> Floor, Eros Corporate Tower, Nehru Place, New Delhi - 110019  
Phones: +91-11-66155129, +91-120-4588500  
Fax No.: +91-120-4588513 | E-Mail: [investor@raclegeartech.com](mailto:investor@raclegeartech.com)  
Website: [www.raclegeartech.com](http://www.raclegeartech.com)

**NOTICE FOR THE LOSS OF SHARE CERTIFICATES**  
NOTICE is hereby given that following share certificate(s) issued by the Company are stated to be lost/ misplaced and the registered holder thereof have applied to the Company for issue of duplicate share certificates:

Folio No.	Name of the Shareholder	Share Certificate(s) No.	Distinctive Numbers	No. of Shares
17153	Vikram Navinchandra Shah Navinchandra Vrajlal Shah	26253	2933608 2933707	100

The public is hereby warned against purchasing or dealing in any way with the above share certificates. Any person(s) who has/ have any claim(s) with the Company in respect of the said share certificates should lodge such claim at its Registered Office at the address given above within 15 days of the publication of this Notice, after which no claim will be entertained and the Company will proceed to issue Duplicate Share Certificates.  
For RACL Geartech Limited  
Sd/-  
Gursharan Singh  
Chairman & Managing Director  
Place: Noida  
Date: 16th April, 2021

**Godrej PROPERTIES**  
**Godrej Properties Limited**  
CIN: L74120MH1985PLC035308  
Registered Office: Godrej One, 5th Floor, Pirojshanagar, Eastern Express Highway, Vikhroli (East), Mumbai 400 079, Maharashtra, India  
Email: [secretarial@godrejproperties.com](mailto:secretarial@godrejproperties.com) website: [www.godrejproperties.com](http://www.godrejproperties.com)  
Tel.: +91 22 6169 8500 Fax: +91 22 6169 8888

**NOTICE**  
Pursuant to Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, notice is hereby given that the meeting of the Board of Directors of Godrej Properties Limited will be held on Monday, May 03, 2021, inter alia, to consider and approve the following:

- Audited Financial Results of the Company for the quarter and year ended March 31, 2021.
- Audited Standalone and Consolidated Financial Statements of the Company for the year ended March 31, 2021.

A copy of this notice is also available on Company's website at [www.godrejproperties.com](http://www.godrejproperties.com) and on the website of BSE Limited at [www.bseindia.com](http://www.bseindia.com) and the National Stock Exchange of India Limited at [www.nseindia.com](http://www.nseindia.com).  
For Godrej Properties Limited  
Sd/-  
Sunderam Varma  
Company Secretary & Chief Legal Officer  
Date: April 16, 2021  
Place: Mumbai

**HDFC MUTUAL FUND**  
BHAROSA APNO KA  
**HDFC Asset Management Company Limited**  
A Joint Venture with Standard Life Investments  
CIN: L65991MH1999PLC123027

Registered Office: HDFC House, 2nd Floor, H.T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai - 400 020. Phone: 022 66316333 • Toll Free Nos: 1800-3010-6767 / 1800-419-7676  
Fax: 022 22821144 • e-mail: [cliser@hdfcfund.com](mailto:cliser@hdfcfund.com) • Visit us at: [www.hdfcfund.com](http://www.hdfcfund.com)

**NOTICE**  
NOTICE is hereby given that HDFC Trustee Company Limited, Trustee to HDFC Mutual Fund ("the Fund") has approved the distribution under Income Distribution cum Capital Withdrawal ("IDCW") Options as mentioned hereinafter in **HDFC Arbitrage Fund**, an Open-ended Scheme investing in Arbitrage Opportunities ("the Scheme") and fixed **April 22, 2021** (or the immediately following Business Day, if that day is not a Business Day) as the Record Date for the same as given below:

Name of the Scheme / Plan / Option	IDCW (₹ per Unit)	Face Value (₹ per unit)	Net Asset Value ("NAV") as on April 15, 2021 (₹ per unit)
HDFC Arbitrage Fund - Wholesale Plan - Regular Plan - Normal IDCW Option (Payout and Reinvestment)			10.541
HDFC Arbitrage Fund - Wholesale Plan - Direct Plan - Normal IDCW Option (Payout and Reinvestment)			10.880
HDFC Arbitrage Fund - Wholesale Plan - Regular Plan - Monthly IDCW Option (Payout and Reinvestment)	0.04	10.00	10.931
HDFC Arbitrage Fund - Wholesale Plan - Direct Plan - Monthly IDCW Option (Payout and Reinvestment)			10.589

# The distribution will be subject to the availability of distributable surplus on the Record Date and may be lower.  
**Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the above Scheme would fall to the extent of payout and statutory levy, if any.**  
Amount will be paid, net of applicable tax deducted at source (TDS), to those Unit holders / Beneficial Owners whose names appear in the Register of Unit holders maintained by the Fund / Statements of Beneficial Ownership maintained by the Depositories, as applicable, under the IDCW Option(s) of the aforesaid Scheme on the Record Date (including investors whose valid purchase / switch-in requests are received by the Fund and the funds are available for utilization before cut-off timings in respect of the aforesaid Scheme, on the Record date).  
With regard to Unit holders who have opted for Reinvestment facility under the IDCW Option(s), the amount due (net of applicable TDS) will be reinvested, by allotting Units at the ex-IDCW NAV per Unit (adjusted for applicable stamp duty).  
Unit holders who have opted to receive payout by way of physical instruments may experience delays on account of delivery constraints on the courier / postal services arising out of the unprecedented COVID-19 situation.  
Unit holders who have not opted for payout through electronic mode(s) are advised to opt for the same at the earliest due to the inherent benefits of such mode(s) such as convenience of direct credit of the proceeds into the bank account as also avoiding loss of payment instruments in transit or fraudulent encashment. Please update the IFSC and MICR Code in order to get payouts via electronic mode into the bank account.  
Intimation of any change of address / bank details should be immediately forwarded to the Investor Service Centres of the Fund (for units held in non-demat form) / Depository Participant (for units held in demat form).  
In view of individual nature of tax consequences, each investor should seek appropriate advice.  
For HDFC Asset Management Company Limited  
Sd/-  
Date : April 16, 2021  
Authorized Signatory  
**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**



