

31st July, 2023

The General Manager Listing Department **BSE Limited** Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai – 400 001

STOCK CODE : 509966

The Manager Listing Department National Stock Exchange of India Ltd.

"Exchange Plaza"

Bandra Kurla Complex, Bandra (E)

Mumbai – 400 051

STOCK SYMBOL: VSTIND

Dear Sir/Madam.

Sub: Intimation under Regulation 30 read with Para B of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

Pursuant to the provisions of Regulation 30 read with Para B of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, this is to inform that the Company has opted to settle its West Bengal Entry Tax dispute by paying INR 5.75 crores which is 50% of the disputed tax amount, with a waiver of interest and penalty under the West Bengal Sales Tax (Settlement of Dispute) Act, 1999 as amended, subject to the approval of the West Bengal Commercial Tax Department.

We request you to kindly take the above on record.

Yours faithfully,

For VST INDUSTRIES LIMITED

PHANI K. MANGIPUDI Company Secretary & Vice President-Legal & Secretarial

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