

PROSPECT

Date: 23/05/2024

To,
Department of Corporate Services,
BSE Limited,
P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001
Security ID: PCL, Security Code: 543814

Sub: Outcome of Meeting of Board of Directors held today i.e. Thursday, 23rd day of May, 2024, in terms of Regulation 30 of SEBI (LODR) Regulations, 2015, for consideration and approval of Annual Financial Results for the half year and Year ended on 31st March, 2024.

Dear Sir,

With respect to the above captioned subject, we hereby inform you that the Board of Directors of the Company at its meeting held today i.e. Thursday, 23rd day of May, 2024, have inter alia considered and approved the Audited Financial Results of the Company for the Half year and Year ended on March 31, 2024.

Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, and other applicable regulations, please find enclosed the following:

1. Audited Financial Results for the half year and year ended on March 31, 2024 along with Auditor's Report thereon; and
2. Declaration pursuant to Regulation 33(3) (d) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting commenced at 3:00 P.M. and concluded at 4:30 P.M.

This is for your information and record.

Thanking you,

Yours faithfully

For, PROSPECT COMMODITIES LIMITED

Bhargavi Pandya
Company Secretary

Encl: As above

PROSPECT COMMODITIES LIMITED

Office Address :
417, Sun Orbit, B/h. Rajpath Club Road,
Bodakdev, Ahmedabad – 380054

Factory Address :
Shed No. 8, Sadbhav Industrial Park,
Village Dhamatvan, Taluka Daskroi
Ahmedabad – 382433

CIN NO : U01400GJ2022PLC128482
FSSAI NO : 10020021005807
PAN NO : AAMCP5811D
GST NO : 24AAMCP5811D1ZM

PROSPECT

Date: 23/05/2024

To,
Department of Corporate Services,
BSE Limited
P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001

Security ID: PCL, Security Code: 543814

Dear Sir/Madam,

Sub: Declaration pursuant to Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

In terms of the Regulation 33(3) (d) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we confirm and declare that the Statutory Auditors of the Company have given an Unmodified Opinion on the Audited Financial Results of the Company for the half year and year ended on 31st March, 2024.

This is for your information and record.

Thanking you,

Yours faithfully

For, PROSPECT COMMODITIES LIMITED


Vimal Sureshbhai Mishra
Managing Director
DIN: 06820041



PROSPECT COMMODITIES LIMITED

Office Address : 417, Sun Orbit,
B/h Rajpath Club, Rajpath Rangoli Road,
Bodakdev, Ahmedabad, Gujarat, India- 380054.
Factory Address : Shed No. 8, Sadbhav
Industrial Park, Village - Dhamatvan,
Taluka - Daskroi, Ahmedabad -382433.
+91 7948000696 info@prospectcommodities.com www.prospectcommodities.com

CIN : U01400GJ2022PLC128482
FSSAI No : 10020021005807
PAN No. : AAMCP5811D
GST No. : 24AAMCP5811D1ZM

Independent Auditor's Report (Unmodified Opinion) on Audited standalone Half Year Financial Results and Year to date Results of the Prospect Commodities Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Prospect Commodities Limited
CIN: U01400GJ2022PLC128482
417, Orbit behind Rajpath Club
Rajpath, Rangoli Road, PLR Colony
Bodakdev
Ahmedabad-380054
Gujarat, India.

Report on the Audit of the Standalone Financial Results

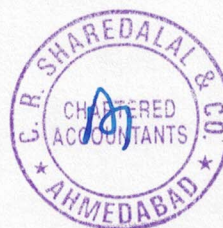
Opinion

We have audited the accompanying statement of standalone half yearly financial results of Prospect Commodities Limited for the half year ended March 31, 2024 and the year to date results for the period April 1, 2023 to March 31, 2024, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone half yearly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other financial information for the half year ended March 31, 2024 as well as the year to date results for the period from April 1, 2023 to March 31, 2024.



Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Annual Financial Results

These half-yearly financial results as well as the year-to-date standalone financial results have been prepared on the basis of the interim and annual financial statements, respectively.

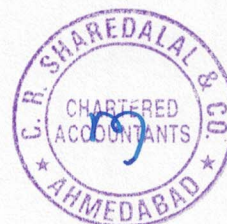
The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting Principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always



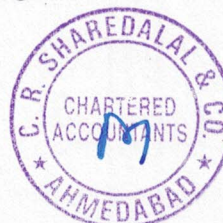
detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Board of Directors.
- Conclude on the appropriateness of Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matters

Attention is drawn to the fact that the figures for the half year ended 31st March, 2024 are the balancing figures between the audited figures in respect of full financial year and unaudited figures for the half year ended on 30th September, 2023.

Our conclusion is not modified with respect to this matter.

For, C R Sharedalal & Co.
Chartered Accountants
FRN.:109943W



Anuj J. Sharedalal
(Partner)
Membership No. 138022
UDIN: 24138022BKCJEF3137



Place: Mumbai
Date: 23rd May, 2024

PROSPECT COMMODITIES LIMITED
 CIN:U01400CJ2022PLC128482
 417, Sun Orbit B/H, Kajpath Club Road,
 Bodakdev, Ahmedabad -380054, Gujarat, India

Statement of Audited Financials Result for the half year and Year ended on 31 March, 2024 Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015

Email: compliance@prospectcommodities.com

Website: www.prospectcommodities.com

(Indian Rupees in lakhs except Earning per share)						
S.no	Particulars	Six month ended on 31st March 2024 Audited	Preceding six month ended on 30th Sept 2023 Unaudited	Corresponding six month ended on 31st March 2023 Audited	Current year ended on 31st March 2024 Audited	Previous Year ended on 31st March 2023 Audited
		01.10.2023 to 31.03.2024	01.04.2023 to 30.09.2023	01.10.2022 to 31.03.2023	01.04.2023 to 31.03.2024	01.04.2022 to 31.03.2023
1	INCOME					
	Revenue from Operations	1225.55	1201.10	771.26	2426.65	1269.30
	Other Income	28.16	14.24	0.00	42.39	0.00
	TOTAL INCOME	1253.71	1215.33	771.26	2469.04	1269.30
2	EXPENSES					
	Cost of Material Consumed	305.61	255.33	118.17	560.93	303.25
	Purchase of traded goods	535.90	730.20	405.03	1266.10	760.33
	Changes in Inventories	113.87	-46.79	44.15	67.08	-89.07
	Employees Benefits Expenses	34.60	35.31	17.23	69.91	33.41
	Depreciation and Amortization Expenses	20.02	19.11	29.28	39.13	54.33
	Finance Costs	24.52	12.42	16.78	36.74	30.89
	Other Expenses	87.56	116.13	58.78	203.49	96.28
	TOTAL EXPENSES	1121.68	1121.71	689.41	2243.39	1189.42
3	Profit (Loss) before tax	132.03	93.62	81.84	225.66	79.88
	Tax Expenses:					
	a) Current Income tax	35.28	27.47	33.45	60.74	32.90
	b) Deferred Tax Expense / (Income)	-4.08	-3.51	-4.14	-7.60	-7.69
4	Profit / (Loss) for the Period	102.84	69.67	52.54	172.51	54.67
5	Paid up Equity share capital (Face value of 10 Rs per share)	409.05	409.05	409.05	409.05	409.05
6	Reserve and Surplus	679.78	749.45	679.78	852.29	679.78
7	Earning per equity share:					
	Basic & Diluted	1.70	1.70	4.38	4.22	4.53

For and on behalf of the Board of Directors
 Prospect Commodities Limited

Vimal Sureshbhai Mishra
 Managing Director
 DIN 06820041

Place: Ahmedabad
 Date: 23-05-2024

Explanatory notes to the statement of Audited Standalone Financial Results for the Half Year and Year ended 31st March, 2024

- These results have been in accordance with the AS prescribed under section 133 of the companies act, 2013 read with relevant rules issued there under (as amended). The above audited financials result have been reviewed by the Audit committee and Approved by the Board of Directors of the Company at their respective meeting held on 23 May, 2024.
- As required under regulation 33 of SEBI (LODR) Regulations, 2015, The statutory auditors of the company have issued Audit Report on the aforesaid Audited Financial Results for the half year and year ended March 31, 2024, which was taken on record by the Audit Committee at the meeting held on 22nd May 2024 and Board at the meeting held on 23rd May, 2024.
 - IND AS not currently applicable to the Company.
 - As required under Regulation 33 of SEBI (LODR) Regulations, 2015, the Statutory Auditor of the Company has issued Audit Report on the aforesaid Standalone Audited Financial Results for the half year and year ended 31st March, 2024, which was taken on record by the Audit Committee at their meeting held on 22nd May, 2024 and Board at their meeting held on Thursday, 23rd May, 2024. The statutory audit or has expressed an unmodified audit opinion on these results. The Company has also provided declaration to that effect to the Stock Exchange.
 - The figures have been regrouped / rearranged wherever necessary.
 - The requirement of AS-17 "Segment Reporting" is not applicable to the Company as it is engaged in single business segment.
 - Statement of Assets and Liabilities and Statement of cash flow as on 31st March, 2024 are attached.
 - The result for the half and year ended 31st March 2024, are available on the BSE Limited website on www.bseindia.com and Company website on www.prospectcommodities.com.

For and on behalf of the Board of Directors
 Prospect Commodities Limited

Vimal Sureshbhai Mishra
 Managing Director
 DIN 06820041

Place: Ahmedabad
 Date: 23-05-2024

PROSPECT COMMODITIES LIMITED
CIN:U01400GJ2022PLC128482
417 , Sun Orbit B/H, Rajpath Club Road,
Bodakdev , Ahmedabad -380054 , Gujarat, India
Statement of Assets and Liabilities As on 31st March 2024

(Indian Rupees in lakhs)			
S.no	PARTICULARS	As at 31-03-2024	As at 31-03-2023
		Audited	Audited
	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	Share Capital	409.05	409.05
	Reserves and Surplus	852.29	679.78
		1261.34	1088.83
2	Non-Current Liabilities		
	Long term borrowings	109.86	111.09
		109.86	111.09
3	Current Liabilities		
	Short Term Provisions	49.57	54.47
	Short Term Borrowings	172.48	13.65
	Trade Payable:		
	(A) total outstanding dues of micro enterprises and small enterprises; and	1.09	
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises.	170.33	72.52
	Other Current liabilities	0.99	34.69
		394.46	175.33
	TOTAL	1765.66	1375.26
	ASSETS		
4	Non - Current Assets		
	Property, Plant and Equipment and Intangible assets		
	Property, Plant and Equipment	57.60	49.88
	Intangible Assets	47.92	63.68
	Deffered tax assets	15.29	7.69
	Non Current Investment	0.52	
	Loans and Advances	18.79	7.84
		140.13	129.09
5	Current Assets		
	Inventories	553.52	174.80
	Trade Receivable	556.88	611.70
	Short term loan and advances	403.64	263.39
	Cash and Cash Equivalents	69.85	170.99
	Other Current Assets	41.65	25.29
		1625.53	1246.16
	TOTAL	1765.66	1375.26

For and on behalf of the Board of Directors
Prospect Commodities Limited

Vimal Sureshbhai Mishra
Managing Director
DIN 06820041



Place: Ahmedabad
Date:23-05-2024

PROSPECT COMMODITIES LIMITED
CIN:U01400GJ2022PLC128482
417 , Sun Orbit B/H, Rajpath Club Road,
Bodakdev , Ahmedabad -380054 , Gujarat, India
Cash Flow Statement for the Year Ended 31st March 2024

PARTICULARS	(Indian Rupees in lakhs)			
	Year Ended 31-03-2024	Year Ended 31-03-2024	Year Ended 31-03-2023	Year Ended 31-03-2023
CASH FLOWS FROM OPERATING ACTIVITIES				
Net profit/(loss) before tax		225.66		79.88
Adjustments for				
Depreciation & Amortization expense	54.33		54.33	
Dividend received	-0.01			
(Profit)/Loss on sale of fixed assets	0.00		1.70	
Finance Costs	36.74		30.89	
		91.06		86.92
Operating profit/(loss) before working capital changes		316.72		166.79
(Increase)/Decrease in Trade Receivables	54.82		-327.98	
(Increase)/Decrease in Inventories	-378.72		-50.89	
(Increase)/Decrease in Other Current Assets	-16.36		-24.79	
Increase/(Decrease) in Trade Payables	98.90		35.79	
(Increase)/Decrease in Loans & Advances	-140.25		-200.44	
Increase/(Decrease) in Borrowings	158.83		-3.61	
Increase/(Decrease) in Other liabilities	-99.34		-61.39	
		-322.12		-633.31
Cash Generated from operations		-20.60		-466.52
less : Taxes paid		0.00		0.00
NET CASH FROM OPERATING ACTIVITIES		-20.60		-466.52
CASH FLOWS FROM INVESTING ACTIVITIES				
Proceeds from Sale of Fixed assets	0.00		24.55	
Subsidy received on machinery	5.43		0.00	
Increase in Investment	-0.52		0.00	
Purchase of Fixed Assets	-36.52		-67.54	
		-31.61		-42.99
NET CASH FROM INVESTING ACTIVITIES		-31.61		-42.99
CASH FLOWS FROM FINANCING ACTIVITIES				
Increase/(Decrease) in Borrowings	-1.23		-88.80	
(Increase)/Decrease in Loans & Advances	-10.96		0.00	
Proceeds from issue of share capital	0.00		168.05	
Securities premium received on public issue	0.00		625.26	
Dividend Received	0.01		0.00	
Finance Costs	-36.74		-30.89	
		-48.92		673.62
NET CASH FROM FINANCING ACTIVITIES		-48.92		673.62
NET CASH FLOWS		-101.14		164.11
Cash & Cash Equivalents at the beginning of the period	170.99		0.55	0.00
Add: Cash & Cash Equivalents received from Fortune Export	0.00		6.32	
Total Cash & Cash Equivalents		170.99		6.87
Cash & Cash Equivalents at the end of the year		69.85		170.99

For and on behalf of the Board of Directors
Prospect Commodities Limited

Vimal Sureshbhai Mishra
Managing Director
DIN 06820041



Place: Ahmedabad
Date:23-05-2024