

05.04.2024

To,

Department of Corporate Service
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai - 400 001

Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No C/1, G-Block,
Bandra – Kurla Complex, Bandra (E),
Mumbai – 400051

BSE Scrip Code: 513436

NSE Symbol – SHAHALLOYS

Sub.: Non applicability of SEBI Operational Circular No. SEBI/HO/DDHS/P/CIR/2021/613 dated 10th August, 2021 (updated as on 13th April, 2022) - Fund raising by issuance of debt securities by Large Entities.

Dear Sir/Ma'am,

Pursuant to Chapter XII of the SEBI Operational Circular No. SEBI/HO/DDHS/P/CIR/2021/613 dated 10th August, 2021 (updated as on 13th April, 2022) on "Fund raising by issuance of Debt Securities by Large Entities", we hereby confirm that our Company i.e. "Shah Alloys Limited" does not fulfil the criteria as a 'Large Corporate' as specified in Para 1.2 of Chapter XII of the said Circular.

In this regard, please find the attached "Annexure XII A - Format of the Initial Disclosure to be made by an entity identified as a Large Corporate".

We request you to kindly take our aforesaid submission on records.

Thanking you.

Yours faithfully,

For & on behalf of Shah Alloys Limited

For & on behalf of Shah Alloys Limited

Mayank Chadha
Company Secretary & Compliance Officer

Ashok Sharma
Chief Financial Officer

Annexure XII-A

Format of the Initial Disclosure to be made by an entity identified as a Large Corporate (To be submitted to the Stock Exchange(s) within 30 days from the beginning of the FY)

| Sr. No. | Particulars | Details |
|---------|--|-----------------------|
| 1 | Name of the company | Shah Alloys Limited |
| 2 | CIN | L27100GJ1990PLC014698 |
| 3 | Outstanding borrowing of company as on 31 st March/31 st December, as applicable (in ₹ Cr) | NIL |
| 4 | Highest Credit Rating During the previous FY along with name of the Credit Rating Agency | NA |
| 5 | Name of Stock Exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework | NA |

We confirm that we are not Large Corporate as per the applicability criteria given under the Chapter XII of SEBI Operational circular dated 10th August, 2021 and updated on 13th April, 2022.

For & on behalf of Shah Alloys Limited

For & on behalf of Shah Alloys Limited

Mayank Chadha
Company Secretary & Compliance Officer
Contact Details:
Email ID: cs@shahalloys.com
Telephone No.: 02764 661100

Ashok Sharma
Chief Financial Officer
Contact Details:
Email: ashok.sharma@shahalloys.com
Telephone No.: 02764 661100