

September 21, 2023

To,

**BSE Limited**

Corporate Relationship Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001.

**National Stock Exchange of India Limited**

Listing Department  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (East),  
Mumbai – 400 051.

**Scrip code:** 512529

**Symbol:** SEQUENT

**Subject: Newspaper Advertisement – Notice of Postal Ballot**

Dear Sir/ Madam,

In continuation to our intimation dated September 20, 2023 and pursuant to Regulation 47 of SEBI (LODR) Regulations, 2015, please find enclosed copies of the newspaper advertisement regarding completion of dispatch of Notice of Postal Ballot on September 20, 2023, published on September 21, 2023 in Financial Express (English language-All edition) and Mumbai Lakshadeep (Marathi language-Mumbai edition).

A copy of said advertisement is also hosted on the Company's website at [www.sequent.in](http://www.sequent.in)

Kindly take the same on record.

Thanking you,

Yours faithfully

For **Sequent Scientific Limited**

**Krunal Shah**

**Company Secretary & Compliance Officer**

Encl: A/a

**SeQuent Scientific Limited**

**Registered Office:** 301/A, 'Dosti Pinnacle', Plot No. E7, Road No. 22, Wagle Industrial Area, Thane(W), Mumbai - 400604, India

Tel: +9122 4111777 | CIN: L99999MH1985PLC036685  
<http://www.sequent.in>

# Ola Electric targets IPO filing by October-end

**OLA ELECTRIC PLANS** to file regulatory papers for its up to \$700 million IPO before the end of October as the e-scooter maker fast-tracks its listing move, three people with direct knowledge said.

Backed by investors including Singapore's Temasek and Japan's SoftBank, Ola Electric was valued at \$5.4 billion in a recent fund raising.

In an email to its bankers and lawyers on Sunday, an Ola Electric executive asked external advisers on the IPO - including the investment banking units of Kotak and ICICI, as well as foreign banks including Bank of America and Goldman Sachs - to give "utmost priority" to meet a five-week deadline, said the sources.



Ola Electric and Kotak did not respond to a request for comment while the other three banks declined to comment. The sources did not wish to be identified as the communication is internal.

IPO-bound Indian companies typically do not instruct senior bankers and lawyers to not take leaves, they said.

Once the IPO papers are filed, they will be reviewed by India's markets regulator who can also send queries, indicat-

ing any possible listing is still some months away.

Ola Electric is targeting IPO roadshows for early January or February, said one of the sources. The company, India's market leader in e-scooters with a 30% share, was founded by Bhavish Aggarwal and has seen its popularity surge as the country promotes use of electric cars and scooters.

He has said his affordable e-scooters, which start retailing at \$1,080, are for the masses, and in an interview this year said "Tesla is for the West, Ola is for the rest." Ola Electric, though, still makes losses. It recorded an operating loss of \$136 million on revenue of \$335 million in the fiscal year ending March 2023, Reuters has reported. —REUTERS

## Infy, Nvidia collaborate on AI tech

THE TWO COMPANIES are also co-developing AI-powered solutions in areas like 5G, cybersecurity and energy transition. Nvidia CEO Jensen Huang said generative AI will drive the next wave of enterprise productivity gains. "The Nvidia AI enterprise ecosystem is ramping quickly to provide the platform for generative AI. Together, Nvidia and Infosys will create an expert workforce to help businesses use this platform to build custom applications and solutions," he said.

Infosys chairman and co-founder Nandan Nilekani said in a statement that the company is transforming into an AI-first company to better provide AI-based services. "Our clients are also looking at complex AI use cases that can drive significant business value across their entire value chain... Infosys Topaz offerings and solutions are complementary to Nvidia's core stack. By combining our strengths and training 50,000 of our workforce on Nvidia AI technology, we are creating end-to-end industry-leading AI solutions that will help enterprises on their journey to become AI-first," he added.

As reported earlier, with Reliance Jio, Nvidia will help with end-to-end AI supercomputer technologies including CPU, GPU, networking, and AI operating systems and frameworks for building the AI models, and Jio will manage and maintain the AI cloud infrastructure.

With Tata group, Nvidia will help build and process generative AI applications as well as upskill the 600,000-plus employees of TCS in AI; it will

work with Tata Motors to deploy AI across design, styling, engineering, simulation testing and autonomous vehicle capabilities; and also help Tata Communications build AI infra.

## 42% joblessness among graduates under 25

IN FACT, EARNINGS were impacted severely and remained depressed for a prolonged period. Even two years after the 2020 lockdown, self-employment earnings were only 85% of what they were in the April-June 2019 quarter. The authors cautioned against emphasising merely the rising participation rates for women if they are due to falling household incomes which force women into self-employment. "What we would like to see is an increase in the participation rate alongside constant or increasing earnings in the subsistence sector," they wrote.

The report notes that since both self-employment and agriculture constitute fallback options for workers who have lost work and cannot afford to remain unemployed, the data can be interpreted to indicate a rise in distress. Taken together, the numbers paint a picture of an economy that was slowing down and was then hit by a massive shock, with the result that there was a distressed-led participation of women in paid work as well as a reversal of structural change, the report said.

The report said gender-based earning disparities have declined. In 2004, salaried women workers earned 70% of what men earned. By 2017 the gap had reduced and women earned 76% of what men did.

Since then the gap has remained constant till 2021-22.

However, gender norms continue to remain. According to the report, as the husband's income rises, women are less likely to work. In urban areas, after the husband's income crosses ₹40,000 per month, the chance of the wife working increases again (ie there is a U-shaped relationship).

## Fed keeps markets on edge

A REPORT BY DBS Research has projected a value of 83-85 for the Indian currency against the greenback depreciating from the range of 81-83 over the past year.

Benchmark bond yields fell to 7.175% from 7.19% on Monday with markets shrugging off the overnight rise in US treasury yields as they anticipate India's inclusion in the JP Morgan Emerging Market Bond Index. Although the government's borrowing programme is heavy with close to ₹35,000 crore of supply every week, the markets are hopeful of an inclusion in the index.

Despite elevated crude oil prices, a slowing economy in the near term and richly valued stocks, institutional and retail investors have been bullish on the Indian markets. Fund managers and strategists believe that while India may be expensive relative to peers, there is a large universe of companies growing their profits at a good pace.

In a recent interview to Bloomberg Television, Chris Wood, global head of equity strategy at Jefferies, said India remains his favourite market in Asia. Nilesh Shah, MD&CEO, Kotak AMC, believes there is momentum in the markets as earnings for the broad market are growing at about 1% a month and both the fundamentals and flows are strong. Shah, however, has cautioned there could be some correction with prices having run ahead of fundamentals. Andrew Holland, CEO, Aventus Capital Alternate Strategies, observed that not all pockets

of the market are expensively valued and that there are some opportunities. Given that India is growing faster than most economies, investors believe the market will attract a disproportionate share of flows.

Siddhartha Khemka, head (retail research), Motilal Oswal Financial Services, pointed out the selling by foreign investors was a concern as was the elevated price of crude oil. We expect the market to remain cautious in the near term, while profit-booking in the broader market is likely to continue," he said.

Pankaj Pandey, head (retail research), ICICI Direct, the weakening currency was a concern. "Further, with many central banks due to meet in the coming days, there has been some impact on banking stocks, which is why both PSU and private names have declined," he said.

## Women's quota Bill gets green signal from LS

HE SAID THE delimitation commission would be headed by a retired Supreme Court judge, a representative of the Election Commission and a member each from the political parties. The committee, he said, will take its decisions after visits to the constituencies to ensure the process is fair and transparent.

Hitting back at the Opposition which criticised the government for using the long-pending women's Bill as a political tool on the eve of elections, he said: "For our leader Prime Minister Narendra Modi and the party, the empowerment of women is a matter of principle, not a political weapon... Women's security, respect and equal participation have been the life force of the government since Prime Minister Modi took oath of office."

Without referring to Rahul Gandhi's remark that there are only three OBC Secretaries in the Government of India, Shah said, "Some people think secretaries run the country, I think the government does. This government run by the BJP has 85 OBC MPs which is 29% of the total number of party MPs. Of the party's 1318 legislators across India, 365, which constitutes 27%, are OBC MLAs. Around 40% of the BJP MLAs are OBCs... Congress never made an OBC as the Prime Minister, but the BJP has."

During the debate, ruling party speakers slammed the Opposition, saying their government in the past brought Bills without the intention to get it

cleared and pushed them as "lip-lips or token" to "eyewash the voters."

The ruling party MPs also said that the provisions of the Constitution regarding census and delimitation had to be included in the Bill to follow the Constitution.

"The Prime Minister has repeatedly said 'yahi samay hai, sahi samay hai' (this is the time, this is the right time), and this Bill has been brought at the right time. What bothers the Opposition is that it is now brought by Prime Minister Modi and the BJP," Nishikant Dubey, who initiated the debate from the ruling party side, said.

Targeting the Congress which tried to bring the Bill during UPA rule, Dubey said it developed cold feet and had "excuses" like consensus and quota-within-quota.

Both Dubey and Union minister Smriti Irani took on the Opposition over the demand for immediate implementation of the Bill, saying the government was just following the Constitutional process.

Reading out provisions of the Constitution regarding census and delimitation to drive home the point that it was necessary to include these in the Bill, Irani asked: "Is it the wish of Opposition leaders that the Constitutional process is not followed? Should we not abide by the Constitution? Is that the position taken by the Opposition parties?"

As Opposition MPs raised questions on the census delay, Dubey cited the Covid pandemic and the lockdown that followed as the reasons. "How could we do the census during the pandemic?... Our home minister Amit Shah keeps saying that no steps would be taken by this government that is not in accordance with the provisions of the Constitution," he said.

Irani, who described the Bill as Goddess Laxmi taking a Constitutional form, said the BJP, right from its Jana Sangh days, stood for constitutionally-guaranteed reservation for women.

Taking on the Congress which maintained that the Bill was its agenda, Irani said: "Success has many fathers and failure has none. So when the Bill was introduced yesterday, some people started saying that it was their Bill... But I am glad that someone here has clarified that even the 73rd and the 75th Constitutional amendments (related to Panchayati Raj and Rent Tribunals), which were said to have been brought by a certain political family, were also by PV Narasimha Rao."

**GULSHAN POLYOLS LIMITED**  
CIN: L24231UP2000PLC034918  
Regd. Office: 9th K.M., Jansath Road, Muzaffarnagar - 251001, Uttar Pradesh, India  
Corporate Office: G-81, Preet Vihar, Delhi-110092, India  
Phone: +91 11 49999200; Fax: +91 11 49999202  
E-mail: cs@gulshanindia.com, Website: www.gulshanindia.com

**Notice to Shareholders**  
**Transfer of Equity Shares & Unclaimed Dividends to Investor Education & Protection Fund ("IEPF")**

Notice is hereby given that pursuant to the provisions of Section 124 of the Companies Act, 2013 read with Rule 6 of the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ("IEPF Rules"), as amended from time to time, all shares in respect of which dividends has remained unclaimed/unpaid for seven consecutive years or more are required to be transferred by the Company including all benefits accruing on such shares in favour of IEPF.

In pursuance to the IEPF Rules, the Company has dispatched necessary intimations to the concerned shareholders at their latest available address with the Company's Registrar and Share Transfer Agent to those who have not claimed/ encashed Interim Dividend for the Financial Year 2016-17 and all subsequent dividends declared by the Company and whose shares are liable to be transferred to IEPF. The details of such shareholders have also been uploaded on the website of the Company at [http://www.gulshanindia.com/pdf/2023-24/2016-17\\_Interim\\_Tentative%20\(1\).pdf](http://www.gulshanindia.com/pdf/2023-24/2016-17_Interim_Tentative%20(1).pdf). The shareholders may access the website of the Company to verify the details of the shares liable to be transferred to IEPF.

In case the Company does not receive any communication from the concerned shareholders on or before due date i.e. December 24, 2023, it shall transfer the shares to IEPF pursuant to the said IEPF Rules. Please note that no claim shall lie against the Company in respect of unclaimed dividends and shares so transferred to IEPF.

Shareholders may note that post said date, they may claim both the unclaimed dividends and the shares so transferred to IEPF Authority by submitting an online application to IEPF in Form IEPF-5 (available on the website of IEPF i.e. [www.iepf.gov.in](http://www.iepf.gov.in)) simultaneously sending original hard copy thereof, duly signed, along with other requisite documents enumerated in the said Form IEPF-5 to the Company at its Corporate Office's address mentioned above.

With reference to SEBI Circular No. SEBI/HO/MIRSD/MIRSD-POD-1/P/CIR/2023/37, Company has also sent necessary intimation to the physical securities holder to complete its KYC on or before 1<sup>st</sup> October, 2023. It is mandatory for all physical shareholders to furnish PAN, Nomination, Contact details, Bank A/c details and Specimen signature for their corresponding folio number on or before 1<sup>st</sup> October, 2023. Otherwise post 1<sup>st</sup> October, 2023, such folios shall be frozen by Company's Registrar and Transfer Agent (RTA).

For any query or assistance, please write to the Company at the above address/e-mail or to the Company's Registrar and Share Transfer Agent, Alankit Assignments Limited at Alankit House, 4E/2 Jhandewalan Extension, New Delhi-110055, India; Phone: +91-11-4254 1955/1234, +91-8929955318; Email: [ramap@alankit.com](mailto:ramap@alankit.com), [kycupdate@alankit.com](mailto:kycupdate@alankit.com), for prompt action.

The information contained in this notice is also available on Company's website [www.gulshanindia.com](http://www.gulshanindia.com) and on the stock exchange website [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com).

**Shareholders may note that as per amended and relevant laws, any service request can be processed only after the folio is KYC Compliant as per the prescribed format provided on the Company's website: <https://www.gulshanindia.com/shareholders-service-request-forms-and-procedures.php>.**

For Gulshan Polyols Limited  
Dr. Chandra Kumar Jain  
Chairman & Managing Director  
Delhi, September 20, 2023  
DIN: 00062221

**Sequent Scientific Limited**  
Proven Ability In Life Sciences  
CIN: L99999MH1985PLC036685

Registered Office: 301, 3rd Floor, 'Dosti Pinnacle', Plot No. E7, Road No. 22, Wagle Industrial Estate, Thane (W) - 400 604, Maharashtra, India.  
Tel.: +91 22 41114777, Email ID: [investorrelations@sequent.in](mailto:investorrelations@sequent.in), Website: [www.sequent.in](http://www.sequent.in)

**NOTICE OF POSTAL BALLOT**

Members of Sequent Scientific Limited (the "Company") are hereby informed that pursuant to the provisions of Sections 108 and 110 and other applicable provisions, if any, of the Companies Act, 2013 (the "Act") read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 (the "Rules") including any statutory modifications or re-enactment thereof for the time being in force, Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020, General Circular No. 10/2021 dated June 23, 2021, General Circular No. 20/2021 dated December 08, 2021, General Circular No. 03/2022 dated May 05, 2022, General Circular No. 11/2022 dated December 28, 2022 (the "MCA Circulars") and any other applicable laws and regulations, the Company is seeking consent of the Members of the Company to transact the below mentioned proposed special business by passing resolution through postal ballot ("Postal Ballot") only through remote e-voting process:

Item No.	Agenda	Resolution type
1.	Sale / Transfer of Company's API facility situated at Tarapur, Maharashtra	Special Resolution

Members are hereby informed that the Company on Wednesday, September 20, 2023 sent the Postal Ballot Notice dated Thursday, September 14, 2023 through electronic mode to the Members of the Company whose names appear in the Register of Members/List of Beneficial Owners as received from Depositories i.e. National Securities Depository Limited ("NSDL")/Central Depository Services (India) Limited ("CDSL") as on Friday, September 15, 2023 and who have registered their e-mail address with the Company/Depositories, for seeking approval by Postal Ballot only through remote e-voting. A person who is not a member as on Friday, September 15, 2023, should treat the Postal Ballot Notice for information purpose only.

In terms of the MCA Circulars, the Company will send Postal Ballot Notice in electronic form only and hard copy of Postal Ballot Notice along with Postal Ballot Forms and pre-paid business envelope will not be sent to the Members for this Postal Ballot. Accordingly, the communication of the assent or dissent of the Members would take place through the remote e-voting system only. Therefore, those Members who have not yet registered their email addresses are requested to get their email addresses registered by following the procedure given below:

**For Electronic folios:**

- Visit the link <https://ris.kfintech.com/clientservices/postalballot/>
- Select the company name i.e. Sequent Scientific Limited.
- Shareholder to enter DP ID-Client ID / Folio No. and PAN No.
- Shareholder to enter the email id and Mobile No.
- System checks the authenticity of the DP ID-Client ID and PAN and send the different OTPs to Mobile and Email to Validate.
- Shareholder to enter the OTPs received by SMS and Email to complete the validation process. (OTPs will be valid for 5 min. only).
- System confirms the email id for the limited purpose of serviced postal ballot notice.

**For Physical folios:**

- Visit the link <https://ris.kfintech.com/clientservices/postalballot/>
- Select the company name i.e. Sequent Scientific Limited
- Shareholder to enter to enter physical Folio No. and PAN No.
- If PAN No. is not available in the records, shareholder to enter one of the Share Certificate No.
- Shareholder to enter the email id and Mobile No.
- System checks the authenticity of the Folio No. and PAN/Share Certificate No. and send the different OTPs to Mobile and Email to Validate.
- Shareholder to enter the OTPs received by SMS and Email to complete the validation process. (OTPs will be valid for 5 min. only).
- If PAN is not available, system will prompt to upload the duly signed scan copy of the PAN.
- System confirms the email id for the limited purpose of serviced postal ballot notice.

Alternatively Member may send an e-mail request at [inward\\_ris@kfintech.com](mailto:inward_ris@kfintech.com) along with scanned copy of the signed request letter providing the email address, mobile number, self-attested PAN copy and Client Master copy in case of electronic folio and copy of share certificate in case of physical folio for receiving the Postal Ballot Notice and the e-voting instructions.

The Company is pleased to provide remote e-voting facility to all the Members holding shares as on Friday, September 15, 2023. The Company has engaged the services of M/s. KFin Technologies Limited ("KFin") bearing CIN: U72400TG2017PTC117649 for the purpose of providing remote e-voting facility to all its Members. The remote e-voting period commences from Thursday, September 21, 2023, at 9:00 a.m. (IST) and ends on Friday, October 20, 2023 at 5:00 p.m. (IST). The remote e-voting shall not be allowed beyond the said date and time. During this period, the Members of the Company holding shares in physical form or in dematerialized form, as on the cut-off date i.e. Friday, September 15, 2023, may cast their votes through remote e-voting. The remote e-voting module shall be disabled for voting thereafter. Once the vote on a resolution is cast by the Member, the Member shall not be allowed to change it subsequently. The detailed procedure for remote e-voting is given in the Postal Ballot Notice.

Mr. Nilesh Shah or failing him Ms. Hetal Shah of M/s. Nilesh Shah & Associates, Company Secretaries, has been appointed as the Scrutinizer for conducting the Postal Ballot e-voting process in a fair and transparent manner. In case of any query and/or grievance, in respect of voting by electronic means, Members may refer to the Help & Frequently Asked Questions (FAQs) and E-voting user manual available at the download section of <https://evoting.kfintech.com> (KFin Website) or contact Mr. Sanapathi Prasad (Unit: Sequent Scientific Limited) of KFin, Selenium, Plot 31 & 32, Gachibowli Financial District, Nanakramguda, Hyderabad - 500 032 or at [inward\\_ris@kfintech.com](mailto:inward_ris@kfintech.com) and [evoting@kfintech.com](mailto:evoting@kfintech.com) or phone no. 040-6716 2222 or call KFin's toll free No. 1-800-3454-001 for any further clarifications.

The Postal Ballot Notice is also available on the website of the Company at [www.sequent.in](http://www.sequent.in), website of the Stock Exchanges ([www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)) and the website of KFin at <https://evoting.kfintech.com/>.

The Scrutinizer will submit his report to the Chairman or Company Secretary of the Company as authorized by the Board of Directors, after completion of scrutiny of e-voting votes but not later than two working days from the date of conclusion of the Postal Ballot process and the result of the Postal Ballot will be declared on or before Tuesday October 24, 2023 at the Registered Office of the Company and shall thereafter the result of Postal Ballot along with the Scrutinizer's Report shall be communicated to the Stock Exchange(s) where the securities of the Company are listed and will also be uploaded on the Company's website at [www.sequent.in](http://www.sequent.in) and on the website of KFin at <https://evoting.kfintech.com/>.

By Order of the Board of Directors  
For Sequent Scientific Limited  
Sd/-  
Krunal Shah  
Company Secretary & Compliance Officer

Place: Thane  
Date: September 20, 2023

**SALE NOTICE**  
FIRESTAR DIAMOND INTERNATIONAL PRIVATE LIMITED  
(IN LIQUIDATION)  
LIQUIDATOR: MR. SANTANU T RAY  
Liquidator's address: 144-B, 14th Floor, Mittal Court, Nariman Point, Mumbai 400021.  
Email: [liquidator.firestardiamond@aaainsolvency.com](mailto:liquidator.firestardiamond@aaainsolvency.com), [assetsale1@aaainsolvency.in](mailto:assetsale1@aaainsolvency.in), [santanutr@aaainsolvency.com](mailto:santanutr@aaainsolvency.com)  
Mobile: Mr. Puneet Sachdeva (880065284) / Mr. Vaibhav Mohnot (022-42667394)

**E-AUCTION**  
Sale of Assets under Insolvency and Bankruptcy Code, 2016  
Date and Time of E-Auction: 26/10/2023 between 03.00 pm to 05.00 pm  
(With unlimited extension of 5 minutes each)  
Last date for submission of Eligibility Documents by interested Bidders: 10/10/2023  
Intimation by Liquidator's team to the qualified Bidders: 10/10/2023  
Last date for due diligence of assets of under auction: 17/10/2023  
Last date for submission of EMD & additional documents on 24/10/2023 by the end of day.  
Sale of Assets and Properties owned by Firestar Diamond International Private Limited (in Liquidation) forming part of Liquidation Estate formed by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Mumbai Bench vide order dated 26th February 2020. The sale will be done by the undersigned through the e-auction platform <https://aaa.auctiontiger.net>

Asset	Reserve Price (In Rs.)	Initial EMD Amount (In Rs.)	Incremental Value (In Rs.)
<b>Option - A</b> Carpet Area (12,589.57 Sq. ft)			
Sale of Unit No. 2G, Ground Floor, Wing 'B', Kohnoor City, Kirol Road, Off LBS Marg, Kurla West along Car Parking (Parking No. 98, 99, 100, 101, 102 & 103 (Lower Basement) and 38, 39, 40, 41 (Upper Basement))	13,60,80,478	1,36,08,047	5,00,000
<b>Option - B</b> Carpet Area (15,133.65 Sq. ft)			
Sale of Unit No. 23, 3rd Floor, Tower II, Wing 'B', Kohnoor City, Kirol Road, Off LBS Marg, Kurla West along Car Parking (Parking No. 61, 62, 63, 64, 64A, 66, 66A, & 67)	16,46,54,108	1,64,65,410	5,00,000
<b>Option - C</b> Carpet Area (15,133.65 Sq. ft)			
Sale of Unit No. 24, 4rd Floor, Tower II, Wing 'B', Kohnoor City, Kirol Road, Off LBS Marg, Kurla West along Car Parking (Parking No. 67A, 71A, 72, 73, 74, 75, 76, 77 & 78)	16,37,01,634	1,63,70,163	5,00,000
<b>Option - D</b>			
Sale of movable Machinery and equipment lying at 2G Ground, 3rd Floor & Basement. Participants are requested to carefully read the list of machineries and equipment which are part of this option. Please read the specific condition for Option D.	1,77,75,000	17,77,500	5,00,000

The details of all the assets and Option A, B, C & D along with any pending legal cases/on-going litigations/eviction notices have been disclosed in the E-Auction process document and are to be mandatorily seen before participating in the auction. NOTE - Certain packed materials like artifacts & furniture kept at open space area on ground floor of the said premises does not belong to the corporate debtor & will not be part of this auction.

**CONDITION SPECIFIC TO OPTION - D:** The successful bidder for Option D is required to pay additional Rs. 10,00,000 (Rupees Ten Lakhs only) as Security deposit, which will be refunded after the successful handover of movable Machinery and equipment without causing any damage to the property or theft of additional items of the Premises. In the event of any damage/ theft occurred the same will be assessed and will be deducted from the security deposit. The balance security deposit (if any) will be refunded to the successful bidder. The Liquidator's decision in this matter would be binding on the successful auction bidder.

It is clarified that, this invitation purports to invite prospective bidders and does not create any kind of binding obligation on the part of the Liquidator or the Company to effectuate the sale. The Liquidator reserves the right to cancel or modify the process and / or not to accept and / or disqualify any interested party / potential investor / bidder without assigning any reason and without any liability.

**As per the Paragraph 12 of Schedule I of IBBI (Liquidation Process), Regulations, 2019, "On the close of the auction, the highest bidder shall be invited to provide balance sale consideration within ninety days of the date of such demand. Provided that payments made after thirty days shall attract interest at the rate of 12%. Provided further that the sale shall be cancelled if the payment is not received within ninety days."**

Inspection: Interested parties will have to take prior appointment via email by providing the details as mentioned in the process documents for bidders to be eligible to participate in the auction. They will also have to provide the name, KYC and Authorization Letter in favor of not more than two persons who will visit the premises for inspection. On receipt of the mail and after verification of the documents, the liquidator's team will give an appointment to the interested bidder for inspection and the interested bidder must be present on the appointed date at the appointed time. It must be noted that no walk-in requests will be entertained. No inspection would be granted after 17-10-2023.

The E-Auction will be conducted strictly on "AS IS WHERE IS", "AS IS WHAT IS" and "WHATEVER THERE IS BASIS" through approved service provider MIS E-Procurement Technologies (Liquidation Tiger). All the terms and conditions of the auction are mentioned in a detailed document available at <https://insolvencyandbankruptcy.in/public-announcement/firestar-diamond-international-private-limited/> and at the website of the e-auction service provider: <https://aaa.auctiontiger.net>.

SANTANU T RAY  
Liquidator in the matter of Firestar Diamond International Private Limited  
IBBI Regn No.: IBBI/IPA-002/IP-NO0360/2017-2018/11055  
Address: 144 B, 14th Floor, Mittal Court, Nariman Point, Mumbai - 400021.  
Email: [liquidator.firestardiamond@aaainsolvency.com](mailto:liquidator.firestardiamond@aaainsolvency.com), [assetsale1@aaainsolvency.in](mailto:assetsale1@aaainsolvency.in), [santanutr@aaainsolvency.com](mailto:santanutr@aaainsolvency.com)  
Contact Person: Mobile: 880065284 (Mr. Puneet Sachdeva) / Mr. Vaibhav Mohnot 022-42667394

Date: 21/09/2023  
Place: Mumbai

