



Abbott India Limited
Godrej BKC, Plot C-68, "G"Block,
15-16th Floor, Bandra-Kurla Complex,
Near MCA Club, Bandra (E),
Mumbai - 400 051. India

Registered Office:
3, Corporate Park,
Sion Trombay Road,
Mumbai - 400 071.India

Tel: (91-22) 5046 1000/2000
Fax : (91-22) 5016 9400
E-mail : webmasterindia@abbott.com
Website : www.abbott.co.in
CIN: L24239MH1944PLC007330

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

November 14, 2022

Scrip Code: 500488

Dear Sir,

Sub: Intimation under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose a text of Unaudited Financial Results of the Company for the second quarter and half year ended on September 30, 2022, approved by the Board of Directors at its Meeting held today i.e., Monday, November 14, 2022 along with the Limited Review Report issued by S R B C & CO. LLP, Statutory Auditors of the Company.

The Meeting of the Board of Directors of the Company commenced at 11.30 am and concluded at 1.00 pm.

Kindly acknowledge the receipt of the same.

Thank you.

Yours faithfully,
Abbott India Limited

KRUPA
KETAN
ANANDPARA
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Digitally signed
by KRUPA KETAN
ANANDPARA
Date: 2022.11.14
13:11:03 +05'30'

Krupa Anandpara
Company Secretary
Membership No.: ACS 16536

Encl: a/a



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1. STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2022

(Rs. in Crores except earnings per share)

Particulars	Quarter ended			Six months ended		Year ended
	September 30, 2022	June 30, 2022	September 30, 2021	September 30, 2022	September 30, 2021	March 31, 2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income						
(a) Revenue from operations	1,379.48	1,304.37	1,222.06	2,683.85	2,439.89	4,919.27
(b) Other income	33.53	26.36	18.21	59.89	37.42	77.21
Total Income	1,413.01	1,330.73	1,240.27	2,743.74	2,477.31	4,996.48
2 Expenses						
(a) Cost of materials consumed	137.38	158.08	144.51	295.46	265.01	495.46
(b) Purchases of stock-in-trade	625.88	588.97	511.35	1,214.85	1,035.71	2,184.03
(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(11.14)	(29.03)	(2.76)	(40.17)	31.77	(22.28)
(d) Employee benefits expense	149.56	152.09	156.89	301.65	302.36	579.46
(e) Finance costs	3.97	4.22	4.51	8.19	9.55	19.10
(f) Depreciation and amortisation expense	17.47	17.35	16.20	34.82	31.93	66.10
(g) Other expenses	134.50	163.86	152.38	298.36	280.20	594.88
Total Expenses	1,057.62	1,055.54	983.08	2,113.16	1,956.53	3,916.75
3 Profit before tax (1-2)	355.39	275.19	257.19	630.58	520.78	1,079.73
4 Tax expenses						
(a) Current tax expense	91.70	70.77	69.02	162.47	139.63	276.98
(b) Tax adjustment for earlier years	-	-	-	-	-	4.18
(c) Deferred tax expense/(credit)	(1.83)	(1.22)	(4.16)	(3.05)	(6.94)	(0.13)
Total Tax Expenses	89.87	69.55	64.86	159.42	132.69	281.03
5 Profit for the period (3-4)	265.52	205.64	192.33	471.16	388.09	798.70
6 Other Comprehensive Income						
Items that will not be reclassified subsequently to Profit or Loss	0.98	0.97	(6.16)	1.95	(5.74)	3.90
Income tax on above	(0.24)	(0.25)	1.55	(0.49)	1.45	(0.98)
Total Other Comprehensive Income, net of tax	0.74	0.72	(4.61)	1.46	(4.29)	2.92
7 Total Comprehensive Income for the period, net of tax (5+6)	266.26	206.36	187.72	472.62	383.80	801.62
8 Paid-up Equity Share Capital (Face Value of Rs.10 per Equity Share)	21.25	21.25	21.25	21.25	21.25	21.25
9 Other Equity	-	-	-	-	-	2,798.54
10 Earnings per equity share - Basic/Diluted (of Rs.10/- each) (not annualised) (5/8)	124.95	96.77	90.51	221.72	182.63	375.86

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S R B C & CO LLP
MUMBAI

2. STATEMENT OF ASSETS AND LIABILITIES

	As at	As at
	September 30, 2022	March 31, 2022
	Unaudited	Audited
ASSETS		
Non-current Assets		
Property, plant and equipment	125.59	123.19
Capital work-in-progress	5.11	0.66
Intangible assets	8.12	8.63
Right of use assets	115.41	139.18
Financial assets		
Other financial assets	808.28	43.15
Deferred tax assets (net)	19.52	16.96
Non-current tax assets (net)	34.20	35.38
Other non-current assets	5.11	3.93
Total Non-current Assets	1,121.34	371.08
Current Assets		
Inventories	732.14	687.82
Financial assets		
Trade receivables	333.59	288.16
Cash and cash equivalents	292.97	132.71
Bank balances other than cash and cash equivalents	1,489.44	2,616.51
Other financial assets	76.76	72.25
Other current assets	53.92	55.59
Total Current Assets	2,978.82	3,853.04
TOTAL ASSETS	4,100.16	4,224.12
EQUITY AND LIABILITIES		
Equity		
Equity share capital	21.25	21.25
Other equity	2,693.24	2,798.54
Total Equity	2,714.49	2,819.79
Non-current Liabilities		
Financial Liabilities		
Lease liabilities	85.65	108.74
Provisions	99.70	92.40
Total Non-current Liabilities	185.35	201.14
Current Liabilities		
Financial liabilities		
Lease liabilities	43.21	42.95
Trade payables		
Due to micro and small enterprises	24.39	32.29
Due to others	817.62	857.16
Other financial liabilities	89.58	73.18
Other current liabilities	49.62	57.89
Provisions	136.49	127.86
Current tax liabilities (net)	39.41	11.86
Total Current Liabilities	1,200.32	1,203.19
TOTAL EQUITY AND LIABILITIES	4,100.16	4,224.12

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3. STATEMENT OF UNAUDITED CASH FLOWS FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2022

(All amounts in Rs. Crores)

Particulars	Six months ended	Six months ended
	Sept 30, 2022	Sept 30, 2021
	Unaudited	Unaudited
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	630.58	520.78
Adjustments to reconcile profit before tax to net cash flows :		
Depreciation and amortisation expense	34.82	31.93
Unrealised exchange (gain)/loss (net)	1.85	(1.28)
Loss on sale/write off of Property, plant and equipment (net)	0.02	0.01
Gain on early termination of leases	(0.59)	.*
Interest income	(58.73)	(36.85)
Finance costs	8.19	9.55
Allowance for credit impaired debts	(0.35)	0.75
Allowance/(write back) for credit impaired advances and deposits	(0.08)	0.81
Provision for likely sales returns, date expiry and damaged products (net)	(0.02)	10.78
Share based compensation expense	6.47	7.31
Operating Profit before working capital changes	622.16	543.79
Working capital changes :		
(Increase)/ Decrease in Trade receivables	(45.01)	(43.86)
(Increase)/ Decrease in Inventories	(44.33)	85.81
(Increase)/ Decrease in other current and non-current assets	4.75	(21.41)
Increase/ (Decrease) in Trade payables	(49.34)	(9.86)
Increase/ (Decrease) in current and non-current liabilities and Provisions	15.75	46.45
Cash generated from operations :	503.98	600.92
Income tax paid (including TDS) (net)	(133.77)	(134.13)
Net cash flows from operating activities (A)	370.21	466.79
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of Property, plant and equipment (including intangible assets, capital work-in-progress, capital creditors and capital advances)	(20.29)	(30.71)
Proceeds from sale of Property, plant and equipment and intangible assets	0.20	0.03
Investment in fixed deposits maturing beyond 3 months	(2,540.14)	(2,416.79)
Redemption of fixed deposits maturing beyond 3 months	2,909.15	2,397.51
Interest received on deposits (interest income)	52.57	35.16
Net cash flows from/(used in) investing activities (B)	401.49	(14.80)
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid	(584.36)	(584.36)
Payment of lease liabilities	(27.05)	(25.85)
Interest paid, other than on lease liabilities	(0.03)	(0.42)
Net cash flows used in financing activities (C)	(611.44)	(610.63)
Net increase/(decrease) in cash and cash equivalents (A+B+C)	160.26	(158.64)
Cash and cash equivalents at the beginning of the year	132.71	218.27
Cash and cash equivalents at the end of the year	292.97	59.63

* below Rs.50000

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NOTES :

- 1 The above financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meetings held on November 14, 2022.
- 2 The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated July 5, 2016.
- 3 The financial results for quarter and half year ended September 30, 2022 have been subjected to limited review by the statutory auditors of the Company. The Limited Review Report does not contain any qualifications.
- 4 The Company has only one segment which is 'Pharmaceuticals'. Therefore, disclosure relating to segments is not applicable and accordingly not made.
- 5 Figures for the previous periods have been regrouped/reclassified wherever considered necessary.

For and on behalf of the Board of Directors of
Abbott India Limited



VIVEK V KAMATH
Managing Director
DIN : 06606777

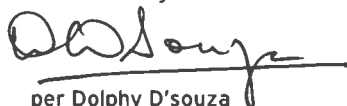
Place : Mumbai
Date : November 14, 2022



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
Abbott India Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Abbott India Limited (the "Company") for the quarter ended September 30, 2022 and year to date from April 01, 2022 to September 30, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S R B C & CO LLP
Chartered Accountants
ICAI Firm registration number: 324982E/E300003



per Dolphy D'souza
Partner
Membership No.: 038720

UDIN: 22038730BCZLUR1626

Place: Mumbai
Date: November 14, 2022

