



GUJARAT PETROSYNTHESIS LIMITED

Reg. Off: No.24, II Main, Doddanekkundi Industrial
Area,

Phase I, Mahadevapura Post, Bangalore-560 048.

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CIN No. L23209KA1977PLC043357



Date: 31st March 2020

To
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001

Scrip Code: 506858

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for intimation of sale of shares held by Gujarat Petrosynthese Limited ('the Company') in GPL Finance & Investments Limited:

Dear Sir/Madam,

Pursuant to the receipt of approval of Reserve Bank of India (RBI) on 18 March 2020 for change in control and management of GPL Finance & Investments Limited ('GPLFIL') to *inter alia* White Oak Investment Management Private Limited, GPLFIL has completed the transaction of transfer of 99% of the equity shares held by the Company and its nominees to White Oak Investment Management Private Limited and its nominee shareholders (collectively 'White Oak') on 30th March 2020.

Hence, GPLFIL is not a wholly-owned subsidiary of the Company w.e.f. 30th March 2020.

Kindly take the same on record.

For Gujarat Petrosynthese Limited

Ms. Urmi Prasad

Joint Managing Director

DIN: 00319482

Address: 8-2-417/301, Mount Kailash, Road No. 4, Banjara Hills, Hyderabad, Telangana-500034