



मंगलूर रिफाइनरी एण्ड पेट्रोकेमिकल्स लिमिटेड

MANGALORE REFINERY AND PETROCHEMICALS LIMITED

अनुसूची 'अ' के अंतर्गत भारत सरकार का उद्यम SCHEDULE 'A' GOVT. OF INDIA ENTERPRISE.
(ऑयल एण्ड नेचुरल गैस कॉर्पोरेशन लिमिटेड की सहायक कंपनी A SUBSIDIARY OF OIL AND NATURAL GAS CORPORATION LIMITED)
सीआईएन/CIN : L23209KA1988GOI008959

पंजीकृत कार्यालय : कुत्तूर पोस्ट, वाया काटीपल्ला मंगलूर - 575 030 (भारत) दूरभाष: 0824-2270400, फैक्स: 0824-2271404, E-mail: mrplmr@mrpl.co.in
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आई.एस.ओ. 9001, 14001 एवं 50001 प्रमाणित कंपनी AN ISO 9001, 14001 AND 50001 CERTIFIED COMPANY

29/10/2020

The Assistant General Manager, Listing Compliance
BSE Limited
Scrip Code: 500109

The Compliance & Listing Department
National Stock Exchange of India Limited
Symbol: MRPL, Series: EQ

Dear Sir,

Subject: Press Release of Board Meeting.

We are enclosing herewith a copy of Press release dated 29th October, 2020 after approval of Un-Audited Financial Results for the Second Quarter ended 30th September, 2020 by the Board for your information and records.

Thanking You,

Yours faithfully,

For MANGALORE REFINERY & PETROCHEMICALS LIMITED

Dinesh Mishra
Company Secretary

Encl.: A/a

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MANGALORE REFINERY AND PETROCHEMICALS LIMITED
SCHEDULE "A" CPSE
(A subsidiary of Oil and Natural Gas Corporation Limited)



CIN: L23209KA1988GOI008959

PRESS RELEASE

New Delhi: 29th October, 2020

MRPL Results

The Board of Directors of Mangalore Refinery and Petrochemicals Limited (MRPL), a subsidiary company of ONGC and Schedule "A" Mini Ratna Category I Company during its 233rd Meeting held on October 29, 2020, approved its Standalone and Consolidated Unaudited Financial Results for the Second Quarter (Q2 FY'21) and Half Year (H1 FY'21) ended on September 30, 2020.

Financial Performance for Q2 FY'21:

MRPL declared Net Profit of ₹ 36 crore and GRM of 3.85 \$/bbl. The capacity utilization gradually improved during the current quarter as compared to the previous quarter of current year. Management has assessed the potential impact of COVID-19 based on the current circumstances and expects no significant impact on the continuity of the operations of the business on long term basis. As regards the recoverability of Assets and financial resources, performance of contractual liability and obligations, ability to service the debts and liabilities, the Company expects to fully recover the carrying amounts of the assets and comfortably discharge its debts and obligations. The Company is positive on long-term business outlook as well as its financial position. However, the Company is closely monitoring any material changes to future economic conditions.

Financial Highlights for the Second quarter Q2 FY'21 (Q2 FY'20):

- Gross revenue from operations ₹ 9,686 Crore (Q2 FY'20 ₹ 15,262 Crore)
- Profit before Tax ₹ 58 Crore (Q2 FY'20 Loss before tax ₹ 874 Crore)
- GRM of 3.85 \$/bbl (Q2 FY'20 GRM ₹ 0.68 \$/bbl)

Financial Performance for H1 FY'21:

MRPL declared Net loss of ₹ 484 crore and GRM of 1.55 \$/bbl. The capacity utilization gradually improved during the current quarter as

compared to the previous quarter of current year. Management has assessed the potential impact of COVID-19 based on the current circumstances and expects no significant impact on the continuity of the operations of the business on long term basis. As regards the recoverability of Assets and financial resources, performance of contractual liability and obligations, ability to service the debts and liabilities, the Company expects to fully recover the carrying amounts of the assets and comfortably discharge its debts and obligations. The Company is positive on long-term business outlook as well as its financial position. However, the Company is closely monitoring any material changes to future economic conditions.

Financial Highlights for the Half year ended H1 FY'21 (H1 FY'20):

- Gross revenue from operations ₹ 16,095 Crore (H1 FY'20 ₹ 26,462 Crore)
- Loss before Tax ₹ 739 Crore (H1 FY'20 Loss before tax ₹ 1,637 Crore)
- GRM of 1.55 \$/bbl (H1 FY'20 GRM ₹ 0.23 \$/bbl)

Physical and Financial Performance:

Particulars (Standalone)	UOM	Q2FY'21	Q2FY'20	H1FY'21	H1FY'20
Throughput (Crude + Others)	MMT	2.52	3.68	4.38	6.25
Gross Turnover	₹ in Crore	9,679	15,257	16,086	26,448
Exports (Including High Sea Sale)	₹ in Crore	1,888	6,590	3,332	10,447
EBIDTA	₹ in Crore	265	(444)	(197)	(872)
PBT	₹ in Crore	58	(874)	(739)	(1,637)
PAT	₹ in Crore	36	(574)	(484)	(1,075)
TCI	₹ in Crore	34	(576)	(488)	(1,077)

Particulars (Consolidated)	UOM	Q2FY'21	Q2FY'20	H1FY'21	H1FY'20
PAT (Attributable to Owners of the Company)	₹ in Crore	112	(864)	(608)	(1,315)
TCI (Attributable to Owners of the Company)	₹ in Crore	109	(865)	(612)	(1,317)
