



YBL/CS/2020-21/19

June 10, 2020

National Stock Exchange of India Limited

Exchange Plaza,
Plot no. C/1, G Block,
Bandra - Kurla Complex
Bandra (E), Mumbai - 400 051
NSE Symbol: YESBANK

BSE Limited

Corporate Relations Department
P.J. Towers, Dalal Street
Mumbai - 400 001
Tel.: 2272 8013/15/58/8307
BSE Scrip Code: 532648

Dear Sirs,

Sub: Re-classification of Promoters / Promoter Group - Disclosure under Regulation 31A(8)(c) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform that the Bank has made an application to the Stock Exchanges for re-classification of the Promoters/Promoter Group of the Bank.

We would like to further inform that SEBI *vide* its letter dated June 09, 2020 ("**Exemption Letter**") has exempted the Bank from the applicability of sub-regulation (3) and (4) of Regulation 31A and clause (a) & (b) of sub-regulation (8) of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**") for reclassification of the Promoters/ Promoter Group since, in this context, the re-classification is a procedural formality and a consequence of the 'YES Bank Limited Reconstruction Scheme, 2020 ("**Scheme**")'. Further, *vide* the Exemption Letter, SEBI has directed the Bank to (i) to inform its shareholders at the next AGM / EGM about the fact of re-classification of Promoters / Promoter Group; and (ii) take necessary steps to amend/delete Article 110(c) and specific portion of Article 111(d), Article 118(b) and Article 121 of the Articles of Association as they have become redundant, infructuous and inconsequential pursuant to deletion of articles under the Scheme.

This disclosure is made pursuant to Regulation 31A(8)(c) of the Listing Regulations.

You are requested to take the same on records.

Thanking you,

Yours faithfully,
For **YES BANK LIMITED**

Shivanand R. Shettigar
Group Company Secretary