

June 23, 2020

To,
Bombay Stock Exchange Limited
The Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001
(Maharashtra) India.

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with reference to SEBI Circular bearing reference no. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020

Ref: Scrip Code: 540651, Security Id: JIGAR

Dear Sir,

Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020; please find enclosed herewith disclosure on impact of COVID-19 on the Company under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

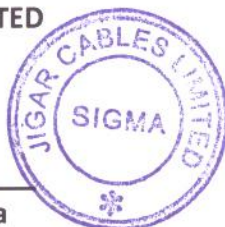
You are requested to take the same on record.

Thanking You.

Yours Faithfully,

For, JIGAR CABLES LIMITED

Priyanka Marwania



CS Priyanka K. Marvania
Compliance Officer & Company Secretary
Membership No.: A58477

Encl: As Above



Impact of COVID-19 Pandemic on Company

1. Impact of the COVID-19 pandemic on the business:

The Government of India announced nation-wide lockdown on March 24, 2020 to contain the outbreak of COVID-19. Following government guidelines, the Company closed its office, allowed work from home for its all employees and closed its factories including field and manufacturing operations came to standstill temporarily.

2. Ability to maintain operations including the factories/units/office spaces functioning and closed down:

The Production was suspended and Factory was closed from March 24, 2020 onwards. Corporate office was also closed and employees were allowed to work from home.

3. Schedule for restarting the operations:

In line with government directives and after obtaining requisite permission from the Government/concerned authority, the Company resumed partial manufacturing operations from April 24, 2020. The Company is engaging the permitted labour/manpower and has taken adequate safety measures to protect its workforce.

4. Steps taken to ensure smooth functioning of operations:

Along with the production in factory, the office staff has also started functioning with permitted employee strength. The remaining employees continue to work from home.

The Company has been strictly following government health guidelines as issued by respective authorities and taken various initiatives such as operating at a lower capacity, temperature screening at regular intervals, social distancing, distributing sanitizers and masks, hygiene and sanitization of workplace with safety of our workforce as a top priority.

5. Estimation of the future impact of COVID-19 on its operations:

The COVID-19 pandemic situation is unprecedented and exceptional. These are early days and it would be presumptuous to predict full impact of COVID-19 on the business and performance. However, the Company is confident about adapting to the changing business environment and gear up to overcome the challenges.



6. Details of impact of COVID-19 on listed entity's:

Capital and financial resources: The Company does not propose to raise any further capital/debt as the current financial position of the Company is sound. apart from it's normal business loans, working capital loans and like to ease the business operations.

Profitability: Manufacturing and sales for the quarter were impacted due to the lockdown. However, due to the orders of wires and cables on hand may not adversely impact profitability.

Liquidity Position: The Company has a stable liquidity position and it has adequate financial resources to continue its business operations, fund its working capital and meet its obligations.

Ability to service debt and other financing arrangements: The Company has no long-term debt and holds a net cash position and is well positioned to meet its working capital financing and other obligations.

Assets: None of the assets of the Company have been impacted or impaired.

Internal financial reporting and control: The Company has proper and adequate systems of internal controls system in place and there has been no adverse impact of COVID-19

Supply Chain: We are constantly in touch with our suppliers and there has been no break of chain.

Demand for its products/services: Company is optimistic about pick-up in demand post lockdown and it is going to be a gradual process.

7. Existing contracts/agreements where non-fulfilment of the obligations:

The Company is confident of meeting its obligations and existing contracts/arrangements. The existing contracts/agreements, where non-fulfilment of the obligations by any counter party, if any, are not material and may not have any significant impact on the business of the Company.

8. Other relevant material updates about the listed entity's business:

No other material information at this stage.

