

COMSYN/BSE/2022-23

Date: 24th June, 2022

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To,
The General Manager,
DCS-CRD
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street Mumbai- 400001(MH)

BSE Scrip ID: COMSYN BSE Scrip Code: 539986

Sub: Submission of Outcome of the 03/2022-23 of the Board Meeting held on Friday, 24th June, 2022 at 12:15 P.M. as per Regulation 30 read with Schedule III(A)(IV) of the SEBI(LODR) Regulations, 2015.

Dear Sir/Madam,

This has in reference to our letter No. COMSYN/BSE/2022-23 dated 17th June 2022 for notice under Regulation 29(1)(a) of SEBI (LODR) Regulations, 2015 read with Regulation 30 of SEBI (LODR) Regulations, 2015 and Schedule III of the said Regulations, by which it was informed that a meeting No. 03/2022-23 of the Board of Directors of the Company is to be held on **Friday, 24th June, 2022 at 12:15 P.M.**

We would like to inform that the Board of Directors at the aforesaid Board meeting have decided and approved the following businesses.


1. Allotment of 3,07,500 (Three Lakhs Seven Thousand Five Hundred only) Equity shares of Rs. 10/- each at a premium of Rs.120/- per share to certain warrant holders belonging to non-Promoter group after receipt of balance amount due on 3,07,500 warrants aggregating Rs. 2,99,81,250/- (Rs Two Crores Ninety-Nine Lakhs Eighty-One Thousand Two Hundred Fifty Only) against the option exercise by them for convertible warrants issued on 15th October, 2021 on preferential basis.

The meeting of the Board of Directors commenced at 12:15 P.M. And concluded at 3:00 P.M..

The information and disclosure are being filed pursuant to Regulation 29 read with Regulation 30 of the SEBI (LODR) Regulations, 2015. You are requested to please take on record our above said information for your reference and record and disseminate on the portal of the BSE for information to the investors and members of the Company.

Thanking you,
Yours faithfully,

For, **COMMERCIAL SYN BAGS LIMITED**


CS SANDEEP PATEL
COMPANY SECRETARY &
COMPLIANCE OFFICER



Commercial Syn Bags Limited

CIN : L25202MP1984PLC002669

Registered Office : Commercial House, 3-4, Jaora Compound, M.Y.H. Road, INDORE - 452 001, M.P. INDIA

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