

**December 21, 2023**

To  
BSE Limited,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Mumbai – 400001,  
Maharashtra, India.

BSE Code: **512573**

To  
National Stock Exchange of India Ltd.,  
Exchange Plaza,  
Bandra (East),  
Mumbai – 400051,  
Maharashtra, India.

NSE Code: **AVANTIFEED**

Dear Sir / Madam,

**Sub: Intimation pursuant to Regulation 30 and 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').**

**Ref: Our letter dated 20.12.2023.**

Dear Sirs,

We would like to inform you that the Board of Directors at its meeting held on December 21, 2023, has considered and approved the request received from Mrs. Madhavi Chukkappalli, shareholder falling under the category 'Promoter and Promoter Group' to reclassify the category to 'Public Category'. The approval of the Board for reclassification is subject to the approval of other regulatory authorities, if any, in terms of Listing Regulations:

We herewith enclose the certified extract of the minutes of the Board Meeting held on 21<sup>st</sup> December, 2023 for your kind perusal.

Kindly take the same on record.

Thanking you.

Yours faithfully,  
for **Avanti Feeds Limited**

C. Ramachandra Rao  
Joint Managing Director,  
Company Secretary,  
Compliance Officer & CFO  
DIN:00026010

**CERTIFIED EXTRACT OF THE MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF AVANTI FEEDS LIMITED HELD ON DECEMBER 21, 2023.**

**APPROVAL FOR THE RECLASSIFICATION OF PERSON FROM “PROMOTER GROUP” TO “PUBLIC”**

The Board was informed that a request was received from a member of the “Promoter Group” category of the Company seeking re-classification to “Public” category. A copy of the request received was placed before the Board for its consideration and approval.

<b>Sl. No.</b>	<b>Name of the Shareholder</b>	<b>No. of Equity Shares held</b>	<b>Percentage of Shareholding</b>
1	Madhavi Chukkapalli	37,500	0.03
	<b>TOTAL</b>	<b>37,500</b>	<b>0.03</b>

Further, the Board was informed about the provisions of Regulation 31A of the SEBI (LODR) Regulations, 2015 w.r.t. Conditions for re-classification of any person as promoter / public.

Thereafter, the board reviewed the request received and decided to consider the requests due to the fact that the shareholding of the above-mentioned person belonging to Promoter Group (along with the Persons related to her) was not exceeding 10% of the shareholding of the Company.

Further, it was informed that, as per the request and declarations submitted by Mrs. Madhavi Chukkapalli, along with persons related to her, (i) are not involved in the affairs and management of the Company, (ii) do not have control over the affairs of the Company, directly or indirectly, (iii) are satisfying all the conditions specified in sub-clause (i) to (vii) of clause (b) of sub-regulation (3) of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations). and also confirmed that conditions specified under Regulation 31A (4) of Listing Regulations shall also be complied post reclassification from "Promoter & Promoter Group" to "Public".

In view of the provisions of Regulation 31A of SEBI (LODR) (Second Amendment) Regulations, 2021, on the basis of the rationale and declarations provided by Mrs. Madhavi Chukkapalli, and on satisfaction of the conditions mentioned in (i) to (vii) specified in clause (b) of sub-regulation (3) and compliance of sub-regulation (4) of Regulation 31A of Listing Regulations, the members of the Board are of the view that application for reclassification from Promoter & Promoter Group to Public be accepted and necessary application be made to National Stock Exchange of India Limited and BSE Limited and/or to any other authority for their approval, as may be necessary.

The Board was informed that none of the directors of the Company are interested in this resolution.

In the light of the provisions of Listing Regulations, as amended, and the applications received from the shareholder requesting for re-classification from “Promoter group” to “Public” category providing rationale for such request, the Board is satisfied that the applicant request is in line with the provisions of Listing Regulations and approved her request and the following resolutions were passed, unanimously.

**"RESOLVED THAT** the request received by the Company from Mrs. Madhavi Chukkapalli, member of the “Promoter Group” seeking re-classification of her status to “Public” category was placed before the Board and the Board noted the same. The details of the promoter seeking re-classification and person related to promoters seeking re-classification is as under:

Sl. No.	Name of the Shareholder	No. of Equity Shares held	Percentage of Shareholding
1	Madhavi Chukkapalli	37,500	0.03
	<b>TOTAL</b>	<b>37,500</b>	<b>0.03</b>

**"RESOLVED FURTHER THAT** pursuant to Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and subject to approval from the BSE Limited, National Stock Exchange of India Limited, and such other authorities as may be required and pursuant to other laws and regulations, as may be applicable from time to time (including any statutory modifications or re-enactments thereof for the time being in force) the approval of the Board be and is hereby accorded to the reclassification of Mrs. Madhvai Chukkapalli, along with persons related to her, from the "Promoter and Promoter Group" Category to the "Public" Category in the shareholding of the Company."

**"RESOLVED FURTHER THAT** upon receipt of requisite approvals from the Stock Exchange(s), and such other authority, if any, the Company shall effect such reclassification in the Statement of Shareholding pattern from immediate succeeding quarter under Regulation 31 of Listing Regulations, in all other records of the Company and shall make such applications, intimations, disclosure and/or filings as may be relevant or necessary from such date, as may be appropriate."

**"RESOLVED FURTHER THAT** Sri A. Indra Kumar, Chairman and Managing Director, and Sri C. Ramachandra Rao, Joint Managing Director, Company Secretary & CFO of the Company, be and are hereby severally authorized to perform and execute all such acts, deeds, matters and things including but not limited to making intimation/filings to stock exchange(s), seeking approvals from BSE Limited, the National Stock Exchange of India Limited, and such other authorities (as applicable), and to execute all other documents required to be filed in the above connection and to settle all such questions, difficulties or doubts whatsoever which may arise and amend such details and to represent before such authorities as may be required and to take all such steps and decisions in this regard to give full effect to the aforesaid resolutions."

**"RESOLVED FURTHER THAT** Sri A. Indra Kumar, Chairman and Managing Director, and Sri C. Ramachandra Rao, Joint Managing Director, Company Secretary & CFO of the Company, be and are hereby severally authorized to submit a certified copy of the above resolution to the concerned authorities and they be requested to act upon the same".

**//CERTIFIED TRUE EXTRACT//  
AVANTI FEEDS LIMITED**

C. Ramachandra Rao  
Joint Managing Director,  
Company Secretary,  
Compliance Officer & CFO  
DIN:00026010